

Business Highlights



January – March 2008

- Hutchison Port Holdings ("HPH") leases two new container berths for 42 years from the Port of Brisbane Corporation in Australia.
- The Hongkong Electric Co Ltd enters into a new Scheme of Control Agreement with the Hong Kong SAR Government for 10 years commencing 1 January 2009, providing a more comprehensive regulatory framework to ensure that Hong Kong will continue to enjoy a safe, efficient and reliable electricity supply at reasonable prices while improving the environment.
- Husky receives all necessary government and regulatory approvals for the formation of an integrated oil sands joint venture with BP, consisting of upstream and downstream assets. The joint venture is a 50/50 partnership whereby Husky contributes its Sunrise assets to the joint venture, while BP contributes its Toledo refinery located in Ohio, the US.

April – June 2008

- Marionnaud expands its global presence by opening its first store in Hong Kong.
- Husky reaches an agreement with CNOOC Limited to jointly develop the Madura BD gas and natural gas liquids field located offshore East Java, Indonesia.
- CKI announces the acquisition of the Wellington Electricity Distribution Network ("WEDN"), which supplies electricity to the city of Wellington, and the Porirua and Hutt Valley regions of New Zealand. Following the announcement of the acquisition, CKI and Hongkong Electric Holdings enter into an agreement for the latter to acquire a 50% interest in WEDN from CKI.



July – September 2008

- Europe Container Terminals celebrates the official opening of the Euromax Terminal and the Delta Barge Feeder Terminal.
- Hutchison Telecommunications International Limited is picked by Apple Inc as the first launch partner for iPhone services in Hong Kong and Macau. The new handset combines all the revolutionary features of iPhone with 3G networking and built-in GPS for expanded location based mobile services.

October – December 2008

- HPH is granted a 25-year concession right to develop and operate a new container terminal at the Port of Nynäshamn in Stockholm, Sweden.
- HPH signs a share-swapping agreement with Evergreen Group to become a shareholder of Taranto Container Terminal SpA in Italy.
- HPH takes a controlling stake in Amsterdam Port Holdings BV in the Netherlands through a share-swapping agreement with Nippon Yusen Kabushiki Kaisha.
- Nuance-Watson (Hong Kong) wins luxury brand boutiques tenders including Giorgio Armani's first ever airport boutique at Hong Kong International Airport.
- Watsons China reaches a new milestone by opening its 400th store. This increases its presence to 65 cities in the Mainland.
- Hutchison China MediTech Limited enters into a drug discovery and development partnership with Ortho-McNeil-Janssen Pharmaceuticals, Inc to discover and develop novel small-molecule therapeutics against a target in the area of inflammation/immunology.
- Husky begins drilling the first appraisal well in the 12,000-square-kilometre Liwan natural gas field in the East China Sea.
- Ireland is awarded the National Broadband Scheme contract in the Republic of Ireland, which will deliver broadband services to the remaining areas that are not currently covered.