

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
CONSOLIDATED PROFIT AND LOSS ACCOUNT										
HK\$millions										
Revenue	36,662	44,590	51,383	55,442	57,022	61,460	75,235	104,921	134,595	182,584
Profit attributable to shareholders of the Company	13,698	11,600	7,317	117,882	34,335	9,547	11,944	7,913	12,978	14,343
Dividends	5,703	6,123	4,962	6,318	7,375	7,375	7,375	7,375	7,375	7,375
CONSOLIDATED BALANCE SHEET										
HK\$millions										
ASSETS										
Non-current assets										
Fixed assets	25,398	37,079	34,796	33,431	34,962	50,695	91,008	123,508	147,603	124,278
Investment properties	24,247	22,520	23,172	28,704	29,208	27,138	27,155	25,892	31,741	38,557
Leasehold land prepayments	14,820	18,635	20,930	24,790	24,628	29,200	29,968	31,027	31,037	32,374
Telecommunications licences	–	–	–	–	80,039	78,152	89,581	98,943	103,060	84,624
Telecommunications postpaid customer acquisition costs	–	–	–	–	–	–	–	1,647	6,823	6,172
Goodwill	–	–	–	–	–	333	7,838	8,583	10,577	17,954
Brand names and other rights	–	–	–	–	1,071	1,807	2,034	1,929	1,559	3,579
Associated companies	16,286	18,992	19,786	25,395	37,997	36,899	45,055	50,662	54,887	65,334
Interests in joint ventures	8,871	34,239	39,607	34,193	38,634	37,146	33,598	37,233	35,756	37,284
Deferred tax assets	51	53	80	425	720	974	1,725	5,372	12,259	15,723
Other non-current assets	730	1,547	3,335	3,261	7,645	7,851	6,550	7,682	8,230	4,426
Liquid funds and other listed investments	21,821	25,334	21,956	172,906	127,446	71,204	75,597	63,929	66,503	60,669
	112,224	158,399	163,662	323,105	382,350	341,399	410,109	456,407	510,035	490,974
Net current assets (liabilities)	1,651	14,978	4,298	17,108	9,632	41,805	(1,813)	65,209	45,899	21,084
Total assets less current liabilities	113,875	173,377	167,960	340,213	391,982	383,204	408,296	521,616	555,934	512,058
Non-current liabilities										
Long term borrowings	36,876	75,785	72,585	81,302	107,342	129,593	142,668	236,067	259,875	238,883
Deferred tax liabilities	4,236	6,939	7,263	8,204	8,675	10,259	10,237	10,357	11,674	13,750
Pension obligations	–	–	–	–	–	131	2,105	1,943	2,424	2,323
Other non-current liabilities	–	–	–	–	916	1,541	2,522	2,408	2,167	3,473
	41,112	82,724	79,848	89,506	116,933	141,524	157,532	250,775	276,140	258,429
Net assets	72,763	90,653	88,112	250,707	275,049	241,680	250,764	270,841	279,794	253,629
CAPITAL AND RESERVES										
Share capital	905	969	969	969	1,066	1,066	1,066	1,066	1,066	1,066
Reserves	68,370	83,219	80,494	243,222	245,915	210,055	216,202	236,741	250,105	242,488
Shareholders' funds	69,275	84,188	81,463	244,191	246,981	211,121	217,268	237,807	251,171	243,554
Minority interests	3,488	6,465	6,649	6,516	28,068	30,559	33,496	33,034	28,623	10,075
Total equity	72,763	90,653	88,112	250,707	275,049	241,680	250,764	270,841	279,794	253,629

TEN YEAR SUMMARY

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
PERFORMANCE DATA										
Earnings per share for profit attributable to shareholders of the company - (HK\$)	3.44	2.72	1.72	27.65	8.05	2.24	2.80	1.86	3.04	3.36
Dividends per share - (HK\$)	1.36	1.44	1.16	1.48	1.73	1.73	1.73	1.73	1.73	1.73
Dividend cover	2.5	1.9	1.5	18.7	4.7	1.3	1.6	1.1	1.8	1.9
Return on average shareholders' funds (%)	21.5%	15.1%	8.8%	72.4%	14.0%	4.2%	5.6%	3.5%	5.3%	5.8%
Current ratio	1.1	1.5	1.2	1.5	1.2	1.8	1.0	1.7	1.5	1.2
Net debt/Net total capital (%) ⁽²⁾	12.5%	24.6%	32.7%	0.3%	N/A	0.7%	16.7%	24.4%	33.8%	37.9%
Net assets attributable to shareholders of the Company per ordinary share - book value (HK\$)	17.4	19.8	19.1	57.3	57.9	49.5	51.0	55.8	58.9	57.1
Number of shares (million)	3,617.8	3,874.9	3,875.8	3,875.8	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3	4,263.3

(1) Prior years' figures are restated to reflect the Group's effect of the adoption of new and revised Hong Kong Financial Reporting Standards accounting policies in 2005. (See Note 1)

(2) Net debt is defined on the Consolidated Cash Flow Statement. Net total capital is defined as total bank and other interest bearing borrowings plus total equity net of total cash, liquid funds and other listed investments as shown on the Consolidated Cash Flow Statement.