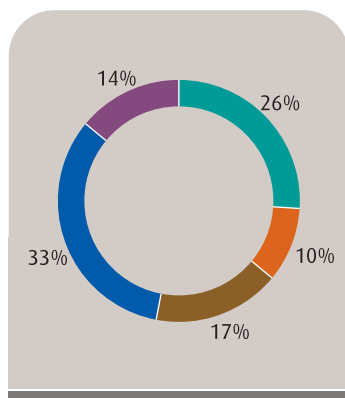
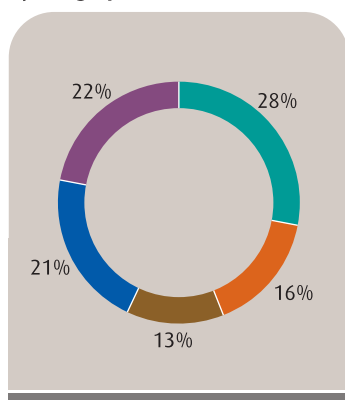
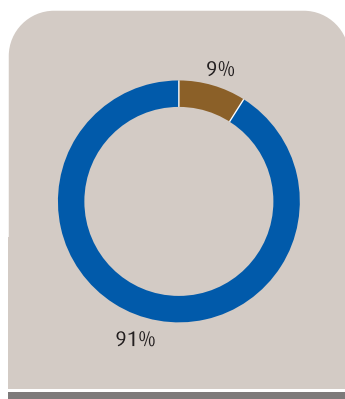


Analyses by Core Business of Group Turnover, EBIT and Profit

Turnover
By Geographical Area 2004EBIT -
Established businesses
By Geographical Area 2004LBIT -
Telecommunications - 3 Group
By Geographical Area 2004

■ Hong Kong
 ■ Mainland China
■ Asia and Australia
 ■ Europe
■ Americas and others

| | 2004 HK\$ millions | As restated (4) 2003 HK\$ millions | Change |
|--------------------------------------------|-----------------------|------------------------------------------|--------|
| Turnover (1) | | | |
| Established businesses | | | |
| Ports and related services | 26,980 | 23,129 | + 17% |
| Property and hotels | 9,117 | 11,224 | - 19% |
| Retail and manufacturing | 74,445 | 63,945 | + 16% |
| Cheung Kong Infrastructure | 12,410 | 11,567 | + 7% |
| Husky Energy | 17,524 | 14,886 | + 18% |
| Finance and investments | 4,791 | 4,265 | + 12% |
| Hutchison Telecommunications International | 18,406 | 13,434 | + 37% |
| Subtotal - established businesses | 163,673 | 142,450 | + 15% |
| Telecommunications - 3 Group | 15,742 | 3,159 | + 398% |
| Total | 179,415 | 145,609 | + 23% |

EBIT (3)

Established businesses

| | | | |
|---------------------------------------------------------------------------------------|----------|----------|--------|
| Ports and related services | 8,867 | 7,597 | + 17% |
| Property and hotels | 3,125 | 3,121 | - |
| Retail and manufacturing | 3,654 | 2,331 | + 57% |
| Cheung Kong Infrastructure | 5,237 | 5,321 | - 2% |
| Husky Energy | 2,793 | 3,462 | - 19% |
| Finance and investments | 8,681 | 6,239 | + 39% |
| Hutchison Telecommunications International | 23 | 1,025 | - 98% |
| Change in fair value of investment properties | 5,302 | (1,705) | + 411% |
| Subtotal - established businesses before profit on disposal of investments and others | 37,682 | 27,391 | + 38% |
| Telecommunications - 3 Group | | | |
| LBIT (3) before depreciation, amortisation and prepaid 3G CAC expense | (7,291) | (11,571) | + 37% |
| Prepaid 3G CAC expense | (8,423) | (917) | - 819% |
| LBIT before depreciation and amortisation and after prepaid 3G CAC expense | (15,714) | (12,488) | - 26% |
| Depreciation | (8,447) | (4,015) | - 110% |
| Amortisation of licence fees | (5,669) | (2,185) | - 159% |
| Amortisation of postpaid 3G CAC | (7,666) | (997) | - 669% |
| Subtotal - 3 Group before profit on disposal of investments and others | (37,496) | (19,685) | - 90% |
| Profit on disposal of investments and others | 19,181 | 8,893 | + 116% |
| Total | 19,367 | 16,599 | + 17% |

Profit attributable to shareholders

Established businesses

| | | | |
|---------------------------------------------------------------------------------------|----------|----------|---------|
| Ports and related services | 4,027 | 3,194 | + 26% |
| Property and hotels | 5,459 | (576) | + 1048% |
| Retail and manufacturing | 1,705 | 588 | + 190% |
| Cheung Kong Infrastructure | 2,739 | 2,439 | + 12% |
| Husky Energy | 1,528 | 1,958 | - 22% |
| Finance and investments | 8,984 | 5,437 | + 65% |
| Hutchison Telecommunications International | (2,318) | 611 | - 479% |
| Subtotal - established businesses before profit on disposal of investments and others | 22,124 | 13,651 | + 62% |
| Telecommunications - 3 Group | | | |
| before profit on disposal of investments and others | (25,315) | (10,704) | - 137% |
| Profit on disposal of investments and others | 19,319 | 8,730 | + 121% |
| Total | 16,128 | 11,677 | + 38% |

The above information includes the Company, its subsidiary companies and its proportionate share of associated companies' and jointly controlled entities' respective items.

The EBIT (LBIT) in the analyses by geographical area are stated before change in fair value of investment properties and profit on disposal of investments and others.