

Business Highlights 2003



February

Corporate

The Group launches its first bond issue for the year, which, together with five subsequent successful issues in the year, has raised a total of HK\$79,069 million for the Group.



February

Telecommunications

Hutchison CAT Wireless Multimedia begins marketing a CDMA2000 1X mobile service for the Communications Authority of Thailand, introducing to customers an exciting world of information, communication and entertainment on the move.



March

Telecommunications

3G services commence in Italy and the United Kingdom, and subsequently in Australia, Austria, Denmark, Sweden and Hong Kong, bringing to customers mobile video telephony, multimedia messaging, email and a wide range of media contents. The Group also receives a licence to operate 3G services in Norway during the year.



May

Property and Hotels

Sale of Rambler Crest receives enthusiastic response. This new development in Tsing Yi is completed during the year and has been substantially sold.



■ June

Retail and Manufacturing

Watsons third-generation stores bring a fresh shopping experience to customers. The “New Fortress” concept is also introduced with all stores re-categorised into three formats, namely Fortress World, Fortress Vision and Fortress Digital.



■ July

Ports and Related Services

The first berth of Container Terminal 9 (“CT9”) starts operations and the second berth is scheduled for completion by end of 2004. When the two berths come into full operations in 2005, CT9 will provide a total quay length of 700 metres with a depth of 15.5 metres designed to accommodate next generation container vessels.



■ October

Property and Hotels

Regency Park Phase I in Shanghai sold out within 10 weeks. All the other developments in Mainland China launched during the year, including The Summit in Shanghai and Le Parc Phases III and IV in Shenzhen, receive good market response.



■ November

Energy, Infrastructure, Finance and Investments

Husky Energy signs a contract with the China National Offshore Oil Corporation for the 04/35 exploration block in the East China Sea. This provides Husky with an excellent opportunity to tap into the high exploration potential of the region.