

Consolidated Cash Flow Statement

for the year ended 31 December 2001

2001 US\$ millions		Note	2001 HK\$ millions	2000 HK\$ millions
	Operating activities			
2,262	Funds generated from operations	27 (a)	17,641	15,872
(380)	Changes in working capital	27 (b)	(2,965)	(6,840)
192	Dividends received from associated companies		1,499	1,301
133	Dividends received from jointly controlled entities		1,040	1,272
2,207			17,215	11,605
(102)	Hong Kong profits tax paid		(794)	(575)
(53)	Overseas profits tax paid		(417)	(267)
2,052	Cash flows from operating activities		16,004	10,763
	Investing activities			
13	Proceeds on disposal of fixed assets		99	73
178	Proceeds on disposal of subsidiary companies	27 (c)	1,387	26,024
468	Proceeds on disposal of and repayments from associated companies		3,650	6,482
259	Proceeds on disposal of and repayments from jointly controlled entities		2,024	4,542
133	Proceeds on disposal of and repayments from other joint ventures		1,041	450
2,030	Proceeds on disposal of other investments		15,835	61,708
(1,832)	Purchase of fixed assets		(14,293)	(6,324)
(216)	Purchase of 3G licences		(1,684)	(80,039)
(491)	Purchase of subsidiary companies	27 (d)	(3,827)	(1,466)
(368)	Purchase of and advances to associated companies		(2,874)	(16,428)
(638)	Purchase of and advances to jointly controlled entities		(4,974)	(8,504)
99	Interest capitalised		769	979
–	Additions to other joint ventures		–	(180)
(2,026)	Additions to managed funds and other investments		(15,803)	(16,426)
(2,391)	Cash flows from investing activities		(18,650)	(29,109)
	Financing activities			
2,531	Net cash flow from financing activities	27 (e)	19,743	40,458
(984)	Interest paid		(7,676)	(6,905)
(262)	Dividends paid to minority shareholders		(2,047)	(1,213)
(946)	Dividends paid to shareholders		(7,375)	(6,632)
339	Cash flows from financing activities		2,645	25,708
–	Increase (decrease) in cash and cash equivalents		(1)	7,362
6,074	Cash and cash equivalents at 1 January		47,375	40,013
6,074	Cash and cash equivalents at 31 December	27 (f)	47,374	47,375
	Analysis of cash, managed funds and other listed investments			
3,051	Managed funds, overseas		23,794	16,704
964	Held-to-maturity listed debt securities and long term deposits		7,519	6,885
445	Listed equity securities, Hong Kong		3,473	4,813
8,099	Listed equity securities, overseas		63,176	99,044
12,559	Managed funds and other listed investments		97,962	127,446
6,074	Cash and cash equivalents as above		47,374	47,375
18,633	Total cash, managed funds and other listed investments		145,336	174,821