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HUOBI TECHNOLOGY HOLDINGS LIMITED

火币科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

VOLUNTARY ANNOUNCEMENT BUSINESS COOPERATION WITH RAFFLES FAMILY OFFICE

This is a voluntary announcement made by Huobi Technology Holdings Limited (the “**Company**”) to keep the shareholders of the Company and potential investors informed of the latest business developments of the Company and its subsidiaries (the “**Group**”).

BUSINESS COOPERATION WITH RAFFLES FAMILY OFFICE

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 15 March 2022, the Company entered into a cooperation agreement in relation to the joint operation of a company (the “**Business Cooperation**”) with Raffles Family Office Limited (“**Raffles Family Office**”), a company incorporated in Hong Kong with limited liability, pursuant to which the Company will invest in the form of cash, provision of technical service and capital commitment subject to the terms and conditions of the cooperation agreement. The Company will establish a digital family office platform in cooperation with Raffles Family Office. As a bridge between traditional investors and digital asset investments, the platform will provide high-net-worth investors with cryptocurrency-based investments and related advice, as well as services such as wallet integration, inheritance consultation and family governance solutions.

THE BACKGROUND OF RAFFLES FAMILY OFFICE AND REASONS FOR THE BUSINESS COOPERATION

Raffles Family Office is an award-winning commercial multi-family office with a full suite of investment management services for ultra-high-net-worth individuals. As an integrated platform that combines independence with advisory expertise across a broad range of asset classes, and an expansive global partnership network built for seamless collaboration with the world's leading financial institutions, Raffles Family Office is uniquely placed to offer comprehensive, lasting and highly bespoke wealth growth and preservation solutions. Raffles Family Office is headquartered in Hong Kong and has branch offices in multiple Asian financial centers, including Singapore, Shanghai, Beijing and Taipei.

As high-net-worth investors are increasingly interested in virtual assets, traditional family offices may not be able to meet these needs with their current businesses. Compliance and security are important concepts for the Group to develop its virtual asset finance business. With the Group's professional knowledge, we can help investors such as family offices to better enter the field of virtual assets and jointly develop the digital family office business.

The Group has been actively seeking to diversify its development in virtual asset ecosystem. The directors of the Company are of the view that the Business Cooperation is in line with the Company's long-term development objectives, and is in the interests of the Company and its shareholders as a whole.

IMPLICATION OF THE LISTING RULES

To the best knowledge, information and belief of the directors of the Company having made all reasonable enquiries, Raffles Family Office is a third party independent of the Company and its connected persons. The Business Cooperation does not constitute a connected transaction under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

As the applicable percentage (as defined in Rule 14.07 of the Listing Rules) does not exceed 5%, the Business Cooperation does not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

By order of the Board
HUOBI TECHNOLOGY HOLDINGS LIMITED
Wu Shupeng
Executive Director

Hong Kong, 21 April 2022

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Wu Shupeng and Ms. Zhang Li as executive Directors; and (3) Mr. Yu Chun Kit, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.