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## **HUOBI TECHNOLOGY HOLDINGS LIMITED**

### **火币科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

- (1) RESIGNATION OF DIRECTOR AND BOARD COMMITTEE MEMBER;  
(2) APPOINTMENT OF DIRECTOR AND BOARD COMMITTEE MEMBER;  
AND  
(3) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

**(1) RESIGNATION OF DIRECTOR**

The Board hereby announces that Mr. Duan Xiongfei has resigned as an independent non-executive Director with effect from 1 April 2022. Following the resignation of Mr. Duan Xiongfei as an independent non-executive Director, Mr. Duan Xiongfei would cease to be the chairman of the Nomination and Corporate Governance Committee, a member of the Audit Committee and the Remuneration Committee respectively with effect from 1 April 2022.

**(2) APPOINTMENT OF DIRECTOR AND BOARD COMMITTEE MEMBER**

The Board also announces that Mr. Yu Chun Kit has been appointed as an independent non-executive Director, the chairman of the Nomination and Corporate Governance Committee, a member of the Audit Committee and the Remuneration Committee respectively with effect from 1 April 2022.

**(3) CHANGE IN THE COMPOSITION OF NOMINATION AND CORPORATE GOVERNANCE COMMITTEE, AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

With effect from 1 April 2022, the composition of the Nomination and Corporate Governance Committee, the Audit Committee and the Remuneration Committee has been changed respectively as follows:

**The Nomination and Corporate Governance Committee:**

Mr. Yu Chun Kit (*chairman*)  
Mr. Yip Wai Ming  
Mr. Ngai Matthew Cheuk Yin

**The Audit Committee:**

Mr. Yip Wai Ming (*chairman*)  
Mr. Yu Chun Kit  
Mr. Ngai Matthew Cheuk Yin

**The Remuneration Committee:**

Mr. Ngai Matthew Cheuk Yin (*chairman*)  
Mr. Yip Wai Ming  
Mr. Yu Chun Kit

**(1) RESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, and each of them a “**Director**”) of Huobi Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Duan Xiongfei has resigned as an independent non-executive Director with effect from 1 April 2022. Following the resignation of Mr. Duan Xiongfei as an independent non-executive Director, Mr. Duan Xiongfei would cease to be the chairman of the Nomination and Corporate Governance Committee, a member of the Audit Committee and the Remuneration Committee respectively with effect from 1 April 2022.

Mr. Duan Xiongfei has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Duan Xiongfei’s resignation is due to his desire to devote more time to his business and personal affairs.

The Board would like to express its gratitude to Mr. Duan Xiongfei for his contributions to the Company during his term of service.

## (2) APPOINTMENT OF DIRECTOR AND BOARD COMMITTEE MEMBER

The Board also announces that Mr. Yu Chun Kit has been appointed as an independent non-executive Director, the chairman of the Nomination and Corporate Governance Committee, a member of the Audit Committee and the Remuneration Committee respectively with effect from 1 April 2022.

Biographical details of the newly appointed Director above are set out as follows:

**Mr. Yu Chun Kit** (“**Mr. Yu**”), aged 32, is the financial controller and company secretary of Boltek Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 8601) since 2018. Mr. Yu obtained a Bachelor of Business Administration (Hons) in Accounting & Finance from the Hong Kong Polytechnic University in October 2011. Mr. Yu has been admitted as a member of the Hong Kong Institute of Certified Public Accountants since July 2015. Since September 2019, Mr. Yu Chun Kit has been appointed as a company secretary of Global Dining Holdings Limited (formerly known as Singapore Food Holdings Limited), a company listed on the Stock Exchange (stock code: 8496).

Mr. Yu has entered into a letter of appointment with the Company for a term of three years with effect from 1 April 2022 which shall be terminable by either party giving to the other at least two months’ prior notice in writing or shall expire at the closure of the following general meeting of the Company, whichever is earlier.

Pursuant to the letter of appointment, Mr. Yu is entitled to HK\$240,000 per annum as Director’s fee, and discretionary bonus which may be determined by the Board after considering a range of factors including the performance of Mr. Yu as an independent non-executive Director, and the operating results of the Group in respect of the relevant financial year of the Company. In accordance with the memorandum and articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), Mr. Yu’s directorship is subject to retirement by rotation and re-election at the Company’s general meetings. The Director’s fee of Mr. Yu will be reviewed annually by the Board with reference to his duties and responsibilities with the Company and the Company’s remuneration policy.

Save as disclosed above, as at the date of this announcement, Mr. Yu (i) does not hold any other positions with the Company or other members of the Group, (ii) did not hold any directorships in other public companies the securities of which are listed on any securities market in the Hong Kong Special Administrative Region of the People’s Republic of China or overseas in the three years immediately preceding the date of this announcement, (iii) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company, and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Mr. Yu has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information in relation to the appointment of Mr. Yu which is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Yu to join the Company.

**(3) CHANGE IN THE COMPOSITION OF NOMINATION AND CORPORATE GOVERNANCE COMMITTEE, AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

With effect from 1 April 2022, the composition of the Nomination and Corporate Governance Committee, Audit Committee and the Remuneration Committee has been changed respectively as follows:

**The Nomination and Corporate Governance Committee:**

Mr. Yu Chun Kit (*chairman*)

Mr. Yip Wai Ming

Mr. Ngai Matthew Cheuk Yin

**The Audit Committee:**

Mr. Yip Wai Ming (*chairman*)

Mr. Yu Chun Kit

Mr. Ngai Matthew Cheuk Yin

**The Remuneration Committee:**

Mr. Ngai Matthew Cheuk Yin (*chairman*)

Mr. Yip Wai Ming

Mr. Yu Chun Kit

By order of the Board  
**HUOBI TECHNOLOGY HOLDINGS LIMITED**  
**Wu Shupeng**  
*Executive Director*

Hong Kong, 1 April 2022

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin as a non-executive Director; (2) Mr. Wu Shupeng and Ms. Zhang Li as executive Directors; and (3) Mr. Yip Wai Ming, Mr. Ngai Matthew Cheuk Yin and Mr. Yu Chun Kit as independent non-executive Directors.*