HUIJING HOLDINGS COMPANY LIMITED
滙 景 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9968)

QUARTERLY UPDATE ON PLANS AND MEASURES IN RESOLVING THE DISCLAIMER OF OPINION

Reference is made to the (i) annual report of Huijing Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 (the "**2024 Annual Report**") published on 5 August 2025; (ii) annual report of the Company for the year ended 31 December 2025 (the "**2025 Annual Report**") published on 29 April 2026; and (iii) the announcements dated 30 September 2025, 21 October 2025, 31 December 2025 and 27 March 2026 respectively in relation to the quarterly update on implementation of the plans and measures to resolve the Disclaimer of Opinion (collectively, the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report, 2025 Annual Report and the Announcements.

The latest progress of the plans and measures taken by the Company to address the Disclaimer of Opinion is as follows:

1. The Company has continued to implement various cost reduction and efficiency enhancement measures in a phased manner since the end of 2025, including the consolidation of key positions etc. Up to the date of this announcement, the total number of employees within the Group has been streamlined from 111 as at 31 December 2025, to 79 at present, resulting in a corresponding decrease in staff costs of approximately 28%, thereby continue to enforce the goal of cost reduction and efficiency improvement.

2. The Company has been proactively reducing its debt and continues to engage in active discussions and negotiations with various creditors with a view to jointly formulating a feasible restructuring plan, including:

a. The Company is working with certain creditor regarding the execution of an asset-for-debt exchange. For example, the Company has reached a preliminary agreement with creditors in respect of the Heyuan project regarding a debt restructuring plan involving certain land use rights assets. Announcements regarding the details of the agreement will be published in due course once the specific terms of the plan are finalized;

b. The Company is also maintaining communication with certain creditor regarding an equity-for-debt exchanges. The Company will publish announcements regarding the details of the potential exchanges as and when appropriate; and

c. The Company has also been actively looking for potential buyers in connection with the possible disposal of certain subsidiaries and/or assets and will publish announcements regarding the details of the potential disposal as and when appropriate.

3. To address the working capital needs, the Company has taken various measures, including but not limited to, the collection of rent from properties and industrial plants, as well as the recovery of historical outstanding debts etc. The Company currently expect to collect an additional RMB20 million in rental income.

4. As at the date of this announcement, while the Company is still facing liquidity pressure, the management expects that the current expected cash inflow will be sufficient to maintain the Group's normal day-to-day operations.

In summary, the Company adheres to the principle of “increasing income and reducing expenditure”, and is actively seeking to enhance revenue sources while simultaneously implementing stringent cost control measures. As at the date of this announcement, the Group has been able to maintain regular operations.

Following over a year of continuous efforts in cost reduction and efficiency enhancement, and with the recovering domestic economy in the PRC and the measures as set out above, the Company is confident in its ability to address the disclaimer of opinion. The Company will keep its shareholders and investors informed of any significant development in respect of the above and publish further announcement(s) as and when appropriate or as required.

By Order of the Board
Huijing Holdings Company Limited
Lun Ruixiang
Chairman and Non-executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Mr Luo Chengyu, Ms Wang Di and Mr Lun Chu Kwan as executive Directors; Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.