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HUIJING HOLDINGS COMPANY LIMITED

滙景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9968)

QUARTERLY UPDATE ON PLANS AND MEASURES IN RESOLVING THE DISCLAIMER OF OPINION

Reference is made to the (i) annual report of Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (the “**2024 Annual Report**”) published on 5 August 2025; and (ii) the announcements dated 30 September 2025, 21 October 2025 and 31 December 2025 respectively in relation to the quarterly update on implementation of the plans and measures to resolve the Disclaimer of Opinion (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report and the Announcements.

The latest progress of the plans and measures taken by the Company to address the Disclaimer of Opinion is as follows:

1. Up to the date of this announcement, the Company has completed the delivery of the pre-sold units in the Heyuan project and the Phase VI villas project at Shatian Kailun Bay. The revenue from the relevant property sales has been recognised for the financial year ended 31 December 2025.
2. The Company has continued to implement various cost reduction and efficiency enhancement measures in a phased manner since the end of 2025, including the consolidation of key positions etc. Up to the date of this announcement, the total number of employees within the Group has been streamlined from 153 as at 31 December 2024, to 107 at present, resulting in a corresponding decrease in staff costs of approximately 48%, thereby effectively achieving the goal of cost reduction and efficiency improvement.

3. The Company has been proactively reducing its debt and continues to engage in active discussions and negotiations with various creditors with a view to jointly formulating a feasible restructuring plan. Up to the date of this announcement, the Company is maintaining close communication with its creditors to explore the feasibility of asset-for-debt exchanges, equity-for-debt disposals or exchanges, debt extension and refinancing, and to negotiate the specific plans. For example, the Company has reached a consensus with creditors in respect of the Heyuan project, and a debt restructuring plan involving the land assets is currently under discussion with the creditors. An announcement regarding the details of the agreement will be published in due course once the specific terms of the plan are finalized.
4. To address the working capital needs, the Company has taken various measures, including but not limited to, the collection of rent from properties and industrial plants, as well as the recovery of historical outstanding debts etc. Up to the date of this announcement, while the Company is still facing certain cash flow pressure, the current liquidity is sufficient to maintain the Group's normal day-to-day operations.

In summary, the Company adheres to the principle of “increasing income and reducing expenditure”, actively seeking to enhance revenue sources while simultaneously implementing stringent cost control measures. Up to the date of this announcement, the Group’s overall operations remain normal.

Following over a year of continuous efforts in cost reduction and efficiency enhancement, and with the recovery of the domestic economy in the PRC and the measures set out above, the Company is confident in its ability to address the disclaimer of opinion. The Company will keep its shareholders and investors informed of any significant development in respect of the above and publish further announcement(s) as and when appropriate or as required.

By Order of the Board
Huijing Holdings Company Limited
Lun Ruixiang
Chairman and Non-executive Director

Hong Kong, 27 March 2026

As at the date of this announcement, the Board comprises Mr Luo Chengyu, Ms Wang Di and Mr Lun Chu Kwan as executive Directors; Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.