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## **HUIJING HOLDINGS COMPANY LIMITED**

**滙景控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9968)**

### **QUARTERLY UPDATE ON PLANS AND MEASURES IN RESOLVING THE DISCLAIMER OF OPINION**

Reference is made to the (i) annual report of Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (the “**2024 Annual Report**”) published on 5 August 2025; (ii) the announcement dated 30 September 2025 in relation to the quarterly update on implementation of the plans and measures to resolve the Disclaimer of Opinion (“**Quarterly Update Announcement**”); and (iii) the supplemental announcement dated 21 October 2025 in relation to the Quarterly Update Announcement (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report and the Announcements.

The latest progress of the plans and measures taken by the Company to address the Disclaimer of Opinion is as follows:

1. Up to the date of this announcement, the Company has completed the delivery of the pre-sold units in the Heyuan project and the Phase VI villas project at Shatian Kailun Bay. It is expected that the revenue from the relevant property sales will be recognised in the financial year ending 31 December 2025.
2. The Company continues to focus on rigorously controlling operating costs, enhancing operational efficiency, and optimising its organisational structure. The relevant optimisation plans (including but not limited to, the consolidation of functional positions and the optimisation of staffing arrangements) are anticipated to be implemented in phases commencing from the end of 2025. Up to the date of this announcement, the total number of employees within the Group has been streamlined from 153 as at 31 December 2024, to 113 at present, resulting in a corresponding decrease in staff costs of approximately 40%, thereby effectively achieving the goal of cost reduction and efficiency improvement.

3. The Company has been proactively reducing its debt and continues to engage in active discussions and negotiations with various creditors with a view to jointly formulating a feasible restructuring plan. Up to the date of this announcement, the Company is maintaining close communication with its creditors to explore the feasibility of debt extension and refinancing, and to negotiate the specific plans. The restructuring plan is currently anticipated to develop positively; however, no formal agreement has yet been reached with the creditors.
4. To address the working capital needs, the Company has taken various measures, including but not limited to, the collection of rent from properties and industrial plants, as well as the recovery of historical outstanding debts etc. Up to the date of this announcement, while the Company is still facing significant cash flow pressure, the current liquidity is sufficient to maintain the Group's normal day-to-day operations.

In summary, the Company adheres to the principle of “increasing income and reducing expenditure”, actively seeking to enhance revenue sources while simultaneously implementing stringent cost control measures. Up to the date of this announcement, the Group’s overall operations remain normal.

The Company will continue to adopt relevant measures or other measures deemed necessary with an aim to resolve the Disclaimer of Opinion as soon as possible. The Company will keep its shareholders and investors informed of any significant development in respect of the above and publish further announcement(s) as and when appropriate or as required.

By Order of the Board  
**Huijing Holdings Company Limited**  
**Lun Ruixiang**  
*Chairman and Non-executive Director*

Hong Kong, 31 December 2025

*As at the date of this announcement, the Board comprises Mr Luo Chengyu, Ms Wang Di and Mr Lun Chu Kwan as executive Directors; Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.*