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## **HUIJING HOLDINGS COMPANY LIMITED**

**滙景控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9968)**

### **SUPPLEMENTAL ANNOUNCEMENT**

### **QUARTERLY UPDATE**

### **IN RESOLVING THE DISCLAIMER OF OPINION**

Reference is made to the (i) annual report of Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2024 (the “**2024 Annual Report**”) published on 5 August 2025; and (ii) the announcement of the Company dated 30 September 2025 in relation to the Disclaimer of Opinion set out in the 2024 Annual Report (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report and the Announcement.

### **PLANS AND MEASURES IMPLEMENTED OR TO BE IMPLEMENTED**

The Board would like to provide further information in relation to the Disclaimer of Opinion, and the Company has undertaken the following plans and measures to improve the Group’s liquidity and financial position with an aim to resolve the Disclaimer of Opinion:

1. The Company has been actively engaging in discussions and negotiations with the creditors, and is working with the creditors to formulate a viable restructuring plan. Up to the date of this announcement, the Company maintains ongoing communication with its creditors to explore the feasibility of debt extensions and refinancing, and specific proposals are under discussion. The creditors have generally indicated their commitment to maintaining constructive communication with the Company to study proposed terms and conditions. However, due to the continued downturn in the PRC real estate market, the creditors’ internal approval and decision-making processes have adopted a more cautious approach. They have also emphasized that further progression of the plan remains subject to prevailing market conditions. As such, the restructuring plan is currently still under negotiation and no agreement has been reached;
2. The Company is proactively seeking partners and/or investors on some existing projects as well as exploring the possibilities to divest projects or subsidiaries. Up to the date of this announcement, the Company has met with a couple of potential buyers for certain projects and subsidiaries; however, no material agreement has yet been reached;

3. The Company is actively working with new partners on different projects when the debt and/or borrowings of the relevant projects are being sold. Up to the date of this announcement, the Company has been maintaining contacts with the new partners; however, no development plan has been confirmed;
4. The Company will seek to explore more sales channels by implementing diversified sales strategies to capitalize on properties held for sale, properties under developments and investment properties. Up to the date of this announcement, the Company has completed the delivery of the pre-sold units in the Heyuan Project. For the properties under developments, the Company has accelerated the construction progress on one of the projects, which is expected to be delivered by the end of 2025. Regarding the unsold properties' projects, the Company has implemented various strategies, including price adjustments, referral programs, and community marketing initiatives, which have initially achieved the objective of customer reservation. However, similarly constrained by the downturn in the PRC real estate market, the effectiveness of these promotional measures has not yet been fully demonstrated;

The Company noted that the progress of the aforementioned measures has been slower than anticipated. However, even if these measures fail to achieve the expected results, the Company can still maintain its basic operations through rental income generated from its commercial properties and industrial plants; and

5. The Company will continue to control operating costs to improve efficiency, and the relevant optimization plans are expected to be implemented gradually commencing from the end of 2025. This includes the consolidation of functional positions and optimizing staffing arrangements, aiming to achieve the objective of cost reduction and efficiency enhancement. As at 31 December 2024, the Group had a total of 153 employees, and has been streamlined to 116 at present, resulting in a corresponding reduction in staff costs. Concurrently, certain functions previously outsourced, including finance, legal and design, have been transitioned to the Group's internal employees, leading to an approximate 80% decrease in relevant agency fees.

The Company will publish announcement(s) for the updates regarding the Disclaimer of Opinion as and when appropriate in accordance with the Listing Rules and/or as required by the Stock Exchange.

By Order of the Board  
**Huijing Holdings Company Limited**  
**Lun Ruixiang**  
*Chairman and Non-executive Director*

Hong Kong, 21 October 2025

*As at the date of this announcement, the Board comprises Mr Luo Chengyu and Ms Wang Di as executive Directors, Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.*