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HUIJING HOLDINGS COMPANY LIMITED

滙景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 9968)

INSIDE INFORMATION

PROFIT WARNING

This announcement is made by Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2025 (the “**Period**”) and other information currently available to the Board, it is expected that the Group may record a total deficit of approximately RMB601.7 million for the Period, as compared to a total deficit of approximately RMB334.5 million as at 31 December 2024.

The expected increase in total deficit is primarily driven by a net loss of approximately RMB240.9 million for the Period, which is mainly attributable to the following key factors:

- (i) The gross profit margin decreased from 26% for the year ended 31 December 2024 to 13.8% for the Period. Such decrease was mainly due to changes in the product and regional portfolio of property deliveries in 2025, as well as a relatively lower average selling price of the properties delivered;
- (ii) Other expenses were approximately RMB77.3 million for the Period, in which foreign exchange losses of approximately RMB32.5 million;

- (iii) Finance cost was approximately RMB134.3 million for the Period, in which interest on bank and other borrowings (including overdue and non-overdue) of approximately RMB 76.9 million, and overdue interest on senior notes of approximately RMB 57.4 million; and
- (iv) Income tax expense was approximately RMB30.8 million for the Period, in which the deferred income tax related to the provision for the land appreciation tax of approximately RMB25.0 million.

The Company is in the process of finalizing the Group's unaudited consolidated financial results for the Period. The information contained in this announcement is based solely on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board. The information contained in this announcement is subject to further review and approval by the audit committee of the Company, and may be subject to adjustments. Shareholders and potential investors should refer to the Group's interim results for the Period, which is expected to be published by 29 August 2025.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Huijing Holdings Company Limited
Lun Ruixiang
Chairman and Non-executive Director

Hong Kong, 22 August 2025

As at the date of this announcement, the Board comprises Mr Lu Peijun, Mr Luo Chengyu and Ms Wang Di as executive Directors, Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.