

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **HUIJING HOLDINGS COMPANY LIMITED**

**滙景控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9968)**

### **INSIDE INFORMATION ANNOUNCEMENT**

**AND**

### **CONTINUED SUSPENSION OF TRADING**

This announcement is made by Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Year**”) and other information currently available to the Board, it is expected that the Group may record a total deficit of approximately RMB334.5 million for the Year, as compared to a total equity of approximately RMB525.4 million for the corresponding period in 2023.

The expected reversion from a total equity to a total deficit is primarily driven by the net loss of approximately RMB801.3 million for the Year, which is mainly attributable to the following key factors:

- (i) revenue decreased from approximately RMB941.2 million for the year ended 31 December 2023 to approximately RMB240.9 million for the Year, primarily due to a reduction in the area of major delivery projects, and the relatively low price per unit in 2024;

- (ii) the impairment provision for inventories based on the net realisable value of inventory increased from approximately RMB48.5 million for the year ended 31 December 2023 to approximately RMB144.4 million for the Year, primarily due to a decrease in the valuation of land held for development for sale; and
- (iii) finance costs increased from approximately RMB178.4 million for the year ended 31 December 2023 to approximately RMB441.3 million for the Year, primarily due to an increase in loan balances and overdue interest.

The information contained in this announcement is based solely on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board. The information contained in this announcement is subject to further review and approval by the audit committee of the Company, and may be subject to adjustments. Shareholders and potential investors should refer to the Group's annual results for the Year, which is expected to be published by 11 July 2025.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Main Board of the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2025 and will remain suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Huijing Holdings Company Limited**  
**Lun Ruixiang**  
*Chairman and Non-executive Director*

Hong Kong, 7 July 2025

*As at the date of this announcement, the Board comprises Mr Lu Peijun, Mr Luo Chengyu and Ms Wang Di as executive Directors, Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.*