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滙景控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9968)

(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by the board of directors (the "Board") of Huijing Holdings Company Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements of the Company dated 17 March 2023, 3 April 2023, 4 May 2023 and 26 June 2023 in relation to, among other things, (i) the delay in publication of 2022 Annual Results and delay in dispatch of 2022 Annual Report; (ii) the suspension of trading in the shares of the Company on the Stock Exchange; (iii) update on delay in publication of 2022 Annual Results and delay in dispatch of 2022 Annual Report and continued suspension of trading; and (iv) the Resumption Guidance from the Stock Exchange (collectively, the "Announcements"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Resumption Guidance

As disclosed in the announcement of the Company dated 26 June 2023, the Stock Exchange has set out the following Resumption Guidance for the Company on 21 June 2023:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
- (c) announce all material information for the Company's shareholders and investors to appraise its position.

The Company must meet all resumption guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. Whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the Stock Exchange's prior approval before implementation. The Stock Exchange indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 2 October 2024. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 2 October 2024, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

Outstanding Financial Results

The Board wishes to update the shareholders and potential investors of the Company that the audit of the Company's consolidated financial statements for the year ended 31 December 2022 is in progress. In particular, the Company has recruited certain key management and employees for its finance department, and has been working closely with the Company's auditor for the completion of its audit work. The Company will make further announcement(s) to inform its shareholders and potential investors of the Company of any material developments in connection with the 2022 Annual Results and the 2022 Annual Report as and when appropriate.

Business Operation

The Group is principally engaged in the business of property development in China mainly in the Southern, Central and Eastern China areas, as well as taking part into the Three-old Transformation projects in Dongguan, Guangdong Province. Since the suspension of trading in the shares on 3 April 2023 and up to the date of this announcement, the business operations of the Group have been operating as usual in all material aspects. The Group continues to ensure the completion and delivery of its property projects while consolidating resources to optimize its operation, reducing operating expense and improving sales. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares on the operations and financial performance of the Group and take appropriate measures, including publication of announcement(s) in relation to the business operations of the Group, as and when appropriate.

Resumption Plan

The Company has been working with its professional advisers to comply with the Resumption Guidance and the Listing Rules. The Company is actively supporting its auditor to conduct its work. The Company will seek to resume trading of its shares on the Stock Exchange as soon as possible. Further announcements will be made by the Company to update the shareholders and potential investors of the Company, among others, the resumption progress of the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended, pending the publication of the 2022 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **Huijing Holdings Company Limited Lun Ruixiang**Chairman and Non-executive Director

Hong Kong, 30 June 2023

As at the date of this announcement, the Board comprises Mr Lun Zhao Ming, Mr Lu Peijun and Mr Luo Chengyu as executive Directors, Mr Lun Ruixiang as a non-executive Director, and Ms Chiu Lai Kuen Susanna, Mr Hung Wan Shun Stephen and Mr Chen Guilin as independent non-executive Directors.