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## **HUIJING HOLDINGS COMPANY LIMITED**

**滙景控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9968)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 26 May 2022.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors of the Company should be aware that the price of the shares of the Company (the “Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by Huijing Holdings Company Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholder(s)**”) as at 26 May 2022.

### **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement (the “**SFC Announcement**”) was published by the Securities and Futures Commission (the “**SFC**”) on 16 June 2022.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC findings suggested that as at 26 May 2022, 14 Shareholders held an aggregate of 513,832,000 Shares, representing 9.78% of the issued Shares. Such shareholding, together with the 4,465,900,000 Shares (representing 85.00% of the issued Shares) held by the controlling shareholder of the Company, represented 94.78% of the issued Shares as at 26 May 2022. Therefore, only 274,268,000 Shares (representing 5.22% of the issued Shares) were held by other shareholders.

According to the SFC Announcement, as at 26 May 2022, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> (Shares)	<b>% of total number of issued Shares</b> (%)
Mr. LUN Ruixiang (Note 1)	4,465,900,000	85.00
A group of 14 shareholders	513,832,000	9.78
Other shareholders	274,268,000	5.22
Total	5,254,000,000	100.00

Note 1: Of the 4,465,900,000 shares, 4,421,241,000 shares were held by Wui Ying Holdings Limited, a company wholly owned by Mr. Lun Ruixiang, the Chairman and Non-executive Director of the Company. Mr. Lun Ruixiang was also deemed to be interested in the 44,659,000 shares held by Wui Shing Holdings Limited, a company wholly owned by his spouse Ms. Chan Hau Wan by virtue of the Securities and Futures Ordinance.

The SFC Announcement further stated that:

- (a) The Shares were first listed on the Main Board of The Stock Exchange of Hong Kong Limited on 16 January 2020 at the offer price of HK\$1.93 per share.
- (b) During the period from 3 January 2022 to 26 May 2022, the Shares traded mainly around the level of HK\$1.90 with a stable average daily trading volume of around 4 million shares.
- (c) During the above period, the Company announced its annual results for the year ended 31 December 2021 on 29 March 2022, recording a profit attributable to the owners of the Company of RMB256.1 million, down about 50% compared to RMB 516.4 million for the year ended 31 December 2020.
- (d) As of 15 June 2022, the Shares closed at HK\$1.75, representing a decrease of 7.4% compared to the closing price of HK\$1.89 on 26 May 2022.

The information above is extracted from the SFC Announcement and the board (the “**Board**”) of the directors (the “**Directors**”) of the Company has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholdings of Mr. Lun Ruixiang, Wui Ying Holdings Limited and Wui Shing Holdings Limited based on the information from the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (a) to (d) above. Please refer to the SFC Announcement for more information.

## **PUBLIC FLOAT**

According to Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), there must be an open market in the securities for which listing is sought. This normally means that at least 25% of the issuer’s total number of issued shares must at all times be held by the public. Pursuant to Rule 8.08(1)(d) of the Listing Rules, the Stock Exchange may, subject to certain conditions and at its discretion, accept a lower percentage of between 15% to 25% in the case of issuers with an expected market capitalization at the time of listing of over HK\$10.0 billion.

The Stock Exchange had granted the Company a waiver from strict compliance with the requirement under Rule 8.08(1)(a) of the Listing Rules to accept a lower public float percentage subject to the condition that:

- (i) the minimum public float shall be the higher of (a) 15.0%; or (b) such percentage of Shares to be held by the public immediately after the completion of the global offering (as increased by any Shares to be issued under any exercise of the Over-allotment Option (as defined in the prospectus of the Company dated 31 December 2019 (“**Prospectus**”)));
- (ii) the Company’s market capitalisation at the time of listing is over HK\$10 billion;
- (iii) the Company will make appropriate disclosure of the lower prescribed percentage of public float in the Prospectus together with a confirmation of sufficiency of public float in its successive annual reports after the listing; and
- (iv) there will be an open market in the shares offered in the global offering, and the number of shares and the extent of their distribution would enable the market to operate properly.

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Directors confirm that not less than 15% of the issued Shares were held in public hands as at 26 May 2022 and the date of this announcement, and the Company has maintained a sufficient public float as required under the Listing Rules.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company’s securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.**

By order of the Board  
**Huijing Holdings Company Limited**  
**Lun Zhao Ming**  
*Executive Director*

Hong Kong, 16 June 2022

*As at the date of this announcement, the Board comprises Mr Lun Zhao Ming, Mr Lu Peijun and Mr Luo Chengyu as Executive Directors, Mr Lun Ruixiang as a Non-executive Director, and Ms Chiu Lai Kuen Susanna, Mr Hung Wan Shun Stephen and Ms Lin Yanna as Independent Non-executive Directors.*