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HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

華聯國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO**

**(I) PROPOSED ISSUE OF SUBSCRIPTION SHARES AND PLACING SHARES
UNDER SPECIFIC MANDATES;**

(II) CONNECTED TRANSACTION —

PROPOSED AMENDMENTS TO THE COMPLANT CONVERTIBLE NOTES;

(III) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL; AND

(IV) APPLICATION FOR WHITEWASH WAIVER

Reference is made to the joint announcement of Hua Lien International (Holding) Company Limited (“**Hua Lien**”) and Tai United Holdings Limited (formerly known as Bestway International Holdings Limited) (“**Tai United**”) dated 21 July 2016 (the “**Joint Announcement**”) in relation to, among other things, the Subscription, the Placing, the Whitewash Waiver and the Proposed CN Amendments and the announcement of the Company dated 10 August 2016 in relation to the delay in despatch of circular. Unless the context requires otherwise, capitalised terms used herein shall have the same meaning as those defined in the Joint Announcement.

** For identification purposes only*

As stated in the Joint Announcement, a circular of Hua Lien (the “**Circular**”) containing, among other things, (i) details of the Subscription, the Whitewash Waiver, the Placing and the Proposed CN Amendments; (ii) recommendation of the Hua Lien IBC to the Hua Lien Independent Shareholders in relation to the Subscription, the Whitewash Waiver, the Placing and the Proposed CN Amendments; (iii) the letter of advice from an independent financial adviser to the Hua Lien IBC in relation to the Subscription, the Whitewash waiver, the Placing and the Proposed CN Amendments; (iv) the proposed increase in the authorised share capital of Hua Lien; and (v) a notice convening the Hua Lien EGM would be despatched to the Hua Lien Shareholders in accordance with the requirements of the Listing Rules and the Takeovers Code, and was expected to be despatched on or before 11 August 2016. Hua Lien obtained the Executive’s consent to extend the latest despatch date of the Circular to 15 September 2016.

As Hua Lien requires additional time to negotiate and discuss with the Subscriber and/or Tai United on the intended use of proceeds from the Subscription and to update the indebtedness statement regarding the Hau Lien Group, and the independent financial adviser of Hua Lien (the “**IFA**”) also requires additional time to update its IFA letter to be included in the Circular based on the aforesaid information and perform the work under Rule 10.11 of the Takeovers Code, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 31 October 2016. Hua Lien has applied to the Executive for a waiver from strict compliance with Rule 8.2 of the Takeovers Code for an extension of time for despatch of the Circular from 15 September 2016 to a date falling on or before 31 October 2016 and the Executive has indicated that it is minded to grant such consent.

By order of the board of
Hua Lien International (Holding) Company Limited
Mr. Han Hong
Executive Director

Hong Kong, 15 September 2016

As at the date of this announcement, the Hua Lien Board comprises Mr. Liu Xueyi, Mr. Han Hong, Mr. Hu Yebi, Mr. Wang Zhaohui and Dr. Xu Dandan as executive Hua Lien Directors and Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei as independent non-executive Hua Lien Directors.

The Hua Lien Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.