



## **3 Hong Kong and WeLend launch 3Money “New Phone and Cash Plan” so customers can get a new flagship handset plus a cash loan all in one go**

**Hong Kong, 26 September 2018** - 3 Hong Kong has joined forces with local FinTech pioneer WeLend Limited (WeLend) to launch the 3Money “New Phone and Cash Plan”. The 24-hour online application process via mobile handset enables 3 Hong Kong customers to subscribe to tariff plans that come complete with designated smartphone models - but without having to make payment upfront.

At the same time, customers can opt for a WeLend cash loan of up to double the total contract value. Successful applicants have the option to pay off the loan by interest-free<sup>1</sup> installments over as many as 60 months. The package introduces a new consumer financing solution by combining a conventional purchasing experience with an innovative FinTech facility.

### **Get a new handset without making payment upfront plus instant cash of up to two times total contract value**

The New Phone and Cash Plan enables customers to get a new handset without having to make any payment upfront, while providing access to a cash loan from WeLend.

Starting today, 3 Hong Kong customers can use their handsets to go to [web.three.com.hk/Phone&Cash/](http://web.three.com.hk/Phone&Cash/) and apply online. Facial recognition automatically verifies an applicant's identity, before a system powered by big data analytics assesses and approves<sup>2</sup> an amount straight away. Applicants can then choose the latest handset such as the Samsung Galaxy Note9 or an iPhone XS model - the first handsets to be made available - and indicate how much they would like to borrow. The online application process is quick and simple.

When an application is accepted, customers are given an approval code to use when subscribing to a handset and service package at a 3Shop. 3 Hong Kong customers can also apply for an additional cash loan that can be transferred to a bank account as quickly as during the same day<sup>3</sup>, once approved.

### **Instant online approval plus interest-free<sup>1</sup> 60-month repayment option**

The 3Money New Phone and Cash Plan charges 0% interest<sup>1</sup>, while offering flexible repayment periods of up to 60 months. A monthly administration fee<sup>1</sup> is payable. Customers can borrow up to HK\$50,000 or triple the total value of a service contract, comprising a handset and monthly service subscription, whichever is lower.

For more information, please call 1033, or talk to a 3iChat ambassador online at [3ichat.three.com.hk](http://3ichat.three.com.hk). You can also visit <http://web.three.com.hk/Phone&Cash/>, or 3HK's Facebook page at [www.facebook.com/threeHK](http://www.facebook.com/threeHK). Terms and conditions apply. Please refer to [web.three.com.hk/Phone&Cash](http://web.three.com.hk/Phone&Cash) for details.

**Example of flagship handset purchase and service subscription:**

Normal handset subscription	3 Money New Phone and Cash Plan
\$0 handset price service subscription	
HK\$5,880 prepayment	\$0 prepayment
HK\$595 per month <sup>4</sup>	HK\$353 per month <sup>5</sup> Get HK\$6,000 in cash for a monthly fee <sup>5</sup> of just HK\$501

**Remarks:**

- 1) The effective rate is 18.89% (Provided that the applicant fulfills loan criteria) when using 60-month installment as an example. Each individual customer's monthly administration fee may vary according to the applicant's credit records. Please refer to the approval website for details. WELEND LIMITED reserves the rights for final decisions on all loan approvals
- 2) All information required for application must be complete, accurate and meet the relevant application requirements.
- 3) Actual time of money transfer may vary according to different banks' standard arrangements.
- 4) The example is based on a monthly service plan of \$538 (with a 24-month commitment period), and the addition of a monthly value added service fee of \$39 and monthly administration fee of \$18. The example is for reference only.
- 5) The above examples are for reference only. The monthly repayment is inclusive of the monthly administration fee. The last repayment amount may vary due to adjustments for early repayment. The repayment period is 60 months and the effective rate is 18.89%, subject to compliance with designated credit requirements.

**Terms and Conditions:**

- 3Money "New Phone and Cash Plan" (the Plan) is offered under 3Money, a co-brand of 3HK and WELEND LIMITED. The handset installment and cash loan services under the Plan are provided by WELEND LIMITED while the handset and mobile telecommunications monthly fee services are provided by 3HK.
- The handset installment and cash loan services provided under the Plan will include all charges for the whole period (such as handset value (if applicable), relevant monthly fee; value added services and administration fee) as specified in 3HK's sales and services

agreement. Additional products or services purchased by the customers subsequently shall not be included in the Plan, and customer must pay for those additional products and services. In case of outstanding payment, the relevant services will be suspended until the outstanding payment is settled by customer.

- 3HK shall have the rights to make final decision on all matters regarding the supply of specified handset model(s) for service subscription and adjustment of relevant 3HK monthly service fees under the Plan.
- 3Money is a trademark registered under 3HK. "3Money" (powered by WeLend Limited) leverages revolutionary FinTech solutions to allow 3HK customers to enjoy more convenient and efficient mobile lending services.

**Warning: You have to repay your loans. Don't pay any intermediaries.  
(WeLend Limited Money Lender's Licence number: 0754/2018)  
Enquiry / Complaint hotline: 3706 9107**

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### **About 3 Hong Kong**

3 Hong Kong is a leading mobile communications service provider and the only local operator to own blocks of spectrum across the 900MHz, 1800MHz, 2100MHz, 2300MHz and 2600MHz bands. 3 Hong Kong offers cutting-edge data, voice and roaming services under the "3" brand via far-reaching advanced 4G LTE, 3G and 2G networks. 3 Hong Kong also works with renowned partners to offer a wealth of innovative mobile devices and value-added services, while providing high-speed Wi-Fi at 3 Hong Kong's hotspots to serve Hong Kong's major areas. 3 Hong Kong is the mobile division of Hutchison Telecommunications Hong Kong Holdings Limited (stock code: 215), a group member of CK Hutchison Holdings (stock code: 1).

For more information on 3 Hong Kong, please visit [www.three.com.hk](http://www.three.com.hk).  
For more information on HTHKH, visit [www.hthkh.com](http://www.hthkh.com).

### **For more information, please contact:**

Corporate Affairs  
Ada Yeung/Sandy Wong  
2128 3108/2128 5313  
[ada.yeung@hthk.com](mailto:ada.yeung@hthk.com)/[sandy.wong@hthk.com](mailto:sandy.wong@hthk.com)