

Press release

HTCL wins bid for 9.8MHz of paired spectrum in the 1.9 - 2.2GHz band in accordance with bidding target and strategy

HONG KONG, 8 December 2014 - Hutchison Telecommunications Hong Kong Holdings Limited (HTHKH or the "Group"; stock code: 215) today announced acquisition of the 9.8MHz of paired spectrum.

A bid from Hutchison Telephone Company Limited (HTCL), an HTHKH subsidiary, was successful in a 1.9 - 2.2GHz band radio spectrum auction officiated by the Office of the Communications Authority (OFCA), and involved a utilisation fee of HK\$470.4 million. The effective period runs for 15 years, commencing 22 October 2016.

Peter Wong, HTHKH Chief Executive Officer and Group Managing Director, said: "We set a bidding target and strategy for the 1.9 - 2.2GHz band radio spectrum auction and are delighted with the result. We now have a total of 29.6MHz of paired spectrum in the 1.9 - 2.2GHz band, including the 19.8MHz of paired spectrum obtained by exercising a right of first refusal offered by OFCA. Our win demonstrates a successful bidding strategy that has enabled us to acquire spectrum at a floor price."

He added: "This allows us to continue providing high-quality 3G services, while progressing our plan to re-farm spectrum to open up LTE and LTE-A services. The result will be a faster and smoother mobile communications service for our customers."

The Group will continue enhancing network capacity and quality to satisfy 4G LTE requirements among customers over the next few years. For example, bandwidth for 4G LTE will be enhanced by deployment of a TDD-LTE network in the 2300MHz spectrum.

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About Hutchison Telecommunications Hong Kong Holdings Limited

Hutchison Telecommunications Hong Kong Holdings Limited (HTHKH, stock code: 215) is a leading integrated telecommunications service operator in Hong Kong. HTHKH provides advanced mobile services in Hong Kong and Macau under the "3" brand, and residential fixed-line broadband service, residential telephone and IDD services in Hong Kong under the "3Home Broadband". HTHKH also provides sophisticated fixed-line services and corporate solutions to Hong Kong and international customers under the "HGC" brand. A group member of Hutchison Whampoa Limited (Stock code: 13), HTHKH deploys the latest telecommunications technology to offer world-class telecommunications services and innovations, setting market trend and steering industry development.

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For 3 Hong Kong services, please visit www.three.com.hk

For 3 Macau mobile services, please visit www.three.com.mo

For HGC fixed-line services, please visit www.hgc.com.hk



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