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合 生 創 展 集 團 有 限 公 司\*

**HOPSON DEVELOPMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 754)**

## **ANNOUNCEMENT**

### **REVIEWED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE SIX MONTHS ENDED 30TH JUNE 2010**

Reference is made to the announcement dated 5th January 2011 (“Announcement”) of Hopson Development Holdings Limited (the “Company”, together with its subsidiaries, the “Group”). Unless otherwise defined, terms defined in the Announcement shall have the same meanings when used in this announcement.

The board of directors of the Company (“Board”) wishes to update the information as disclosed in the Announcement under paragraph (a) of Note 22 “Pending Litigation” of the Notes to the Interim Financial Information as follows:

**Summary of litigation in relation to contracts for transfer of land use rights in state-owned land between Guangzhou Hopson Junjing Real Estate Limited, a subsidiary of the Group and Southern District Office of Zhongshan Municipal People’s Government); Guangzhou Hopson Junjing Real Estate Limited and Zhongshan Municipal Bureau of Land and Resources**

On 20th December 2010, the Supreme People’s Court of Guangdong Province (“Supreme Court”) issued a notice of civil mediation (“Notice”) whereby the Supreme Court endorsed the settlement arrangement reached among Hopson Junjing, Southern District Office and the Zhongshan Municipal Bureau of Land and Resources. Pursuant to the said settlement arrangement, Hopson Junjing shall pay to the Southern District Office the following: (i) the amount of RMB100,000,000 (being part of the unpaid land transfer price) before 5th January 2011; (ii) the remaining balance of the land transfer price of RMB135,000,000 and the interest of RMB40,000,000 (together “Final Payment”) before 30th May 2011, plus further interest to be accrued on the sum of RMB175,000,000 from the date of the settlement agreement to the date of the Final Payment calculated in accordance with the lending interest rate adopted by the bank.

The settlement arrangement as set out in the Notice became effective upon receipt of the Notice by all three parties involved on 6th January 2011.

By Order of the Board  
**Chu Mang Yee**  
*Chairman*

Hong Kong, 7 January 2011

*As at the date of this announcement, the Board of Directors of the Company is composed of six executive Directors, namely Mr. Chu Mang Yee (Chairman), Mr. Xiang Bin, Mr. Xue Hu, Mr. Au Wai Kin, Ms. Zhao Mingfeng and Mr. Liao Ruoqing; and three independent non-executive Directors namely, Mr. Lee Tsung Hei, David, Mr. Wong Shing Kay, Oliver and Mr. Tan Leng Cheng, Aaron.*

\* *For identification purposes only*