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HONG KONG FERRY (HOLDINGS) COMPANY LIMITED

香港小輪（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 50)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board is pleased to announce that Mr. Chan Wai Yan, Ronald will be appointed as an Independent Non-executive Director of the Company and a member of the Audit Committee of the Company, both with effect from 20 March 2023.

The board of directors (the “**Board**”) of Hong Kong Ferry (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Chan Wai Yan, Ronald (“**Mr. Chan**”) will be appointed as an Independent Non-executive Director of the Company with effect from 20 March 2023. Mr. Chan will also be appointed as a member of the Audit Committee of the Company with effect from 20 March 2023.

The biographical details of Mr. Chan are set out below:

Chan Wai Yan, Ronald, aged 42, is an independent non-executive director of Powerlong Commercial Management Holdings Limited (Stock Code: 9909), whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since December 2019. Mr. Chan founded Chartwell Capital Limited, an investment management company, in October 2007 and is currently the chief investment officer. He has been its responsible officer for Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance (the “**SFO**”) since November 2008 and February 2008, respectively. From July 2016 to July 2022, he served as a member of the Listing Committee of the Main Board and Growth Enterprise Market (“**GEM**”) of the Stock Exchange. From December 2017 to December 2021, Mr. Chan was an independent non-executive director of Wine’s Link International Holdings Limited (Stock Code: 8509), whose shares are listed on GEM of the Stock Exchange. Mr. Chan obtained a Bachelor of Science degree in finance and accounting from the Leonard N. Stern School of Business at New York University in the United States in May 2002.

Pursuant to the letter of appointment, Mr. Chan will be appointed as an Independent Non-executive Director of the Company with effect from 20 March 2023 with no specific term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He has not entered into nor proposed to enter into any director service contract which falls within the meaning of Rule 13.68 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) requiring prior approval of the shareholders of the Company at general meetings. Mr. Chan will receive a director’s fee of HK\$100,000 per annum and a fixed remuneration of HK\$150,000 per annum for acting as a member of the Audit Committee unless the Company otherwise determines at its general meetings, which were determined with reference to his duties and responsibilities and prevailing market practices.

As at the date of this announcement, Mr. Chan does not have any interest in the securities of the Company within the meaning of Part XV of the SFO, and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Chan confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, as at the date of this announcement, Mr. Chan (i) has not held any directorship in other listed public companies (whether in Hong Kong or overseas) during the last three years; and (ii) does not hold any other positions with the Group, and there are no other matters concerning Mr. Chan's appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Chan on his new roles.

By Order of the Board
Yuen Wai Kuen
Company Secretary

Hong Kong, 17 March 2023

As at the date of this announcement, the executive directors of the Company are Dr. Lam Ko Yin, Colin (Chairman), Mr. Li Ning and Mr. Lee Gabriel; the non-executive directors are Mr. Au Siu Kee, Alexander and Mr. Lau Yum Chuen, Eddie; and the independent non-executive directors are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Wu King Cheong.