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Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES

The board (“**Board**”) of directors (“**Directors**” and each a “**Director**”) of Hong Kong Education (Int'l) Investments Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 20 January 2023:

- (1) Mr. Fenn David (“**Mr. Fenn**”) resigned as an independent non-executive Director, the chairman of the nomination committee (“**Nomination Committee**”) of the Board, and a member of both the audit committee (“**Audit Committee**”) and the remuneration committee (“**Remuneration Committee**”) of the Board;
- (2) Ms. Jor Stephanie Wing Yee (“**Ms. Jor**”) resigned as an independent non-executive Director, the chairman of both the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee;
- (3) Mr. Hong Ka Kei (“**Mr. Hong**”) has been appointed as an independent non-executive Director, the chairman of the Nomination Committee, and a member of both the Audit Committee and the Remuneration Committee; and
- (4) Ms. Leung Sze Ki (“**Ms. Leung**”) has been appointed as an independent non-executive Director, the chairman of both the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee.

RESIGNATIONS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that with effect from 20 January 2023:

- (1) Mr. Fenn resigned as an independent non-executive Director due to his other business commitments which require more of his time; and
- (2) Ms. Jor resigned as an independent non-executive Director due to her other business commitments which require more of her time.

Mr. Fenn and Ms. Jor have each confirmed that he/she has no disagreement with the Board and there is no other matter relating to his/her resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

APPOINTMENTS OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that with effect from 20 January 2023, each of Mr. Hong and Ms. Leung has been appointed as an independent non-executive Director.

Biographical details of Mr. Hong and Ms. Leung are set out below respectively:

Mr. Hong, aged 37, obtained his Bachelor of Commerce (Accounting & Finance) degree from the University of New South Wales in 2009. Mr. Hong is a member of the CPA Australia. He has over 12 years of experience with a number of multinational corporations and government-subsidized body in the fields of human resources and accounting in Hong Kong and Australia.

Ms. Leung, aged 33, obtained her Bachelor of Business Administration degree in Accountancy from Hong Kong Baptist University in 2011. Ms. Leung is a Certified Public Accountant of The Hong Kong Institute of Certified Public Accountants. She has over 10 years of experience in the fields of financial reporting, financial analysis and auditing.

Mr. Hong and Ms. Leung have each entered into a letter of appointment (“**Appointment Letter**”) with the Company for his/her appointment (as the case may be) as an independent non-executive Director for a fixed term of three years commencing from 20 January 2023, subject to early termination in accordance with the relevant Appointment Letter, including but not limited to termination by either party giving to the other two months’ notice in writing or automatic termination immediately upon his/her ceasing to be a Director in accordance with the provisions of the bye-laws of the Company and/or the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) (including but not limited to, retirement by rotation and re-election by the Shareholders at general meeting(s) of the Company). Pursuant to the relevant Appointment Letter, Mr. Hong and Ms. Leung are each entitled to an annual director’s fee of HK\$120,000. The remuneration of each of Mr. Hong and Ms. Leung was recommended by the Remuneration Committee and approved by the Board with reference to his/her background, qualification, experience, duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, each of Mr. Hong and Ms. Leung:

- (i) has not held any other position in the Company or in any other member of the Group, any other major appointment or professional qualification, nor any directorship in any other public company the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of this announcement;
- (ii) does not have any other relationship with any Director, member of senior management, substantial shareholder or controlling shareholder (which have the meaning ascribed to them respectively under the Listing Rules) of the Company as at the date of this announcement;
- (iii) does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement; and
- (iv) does not receive any other remuneration from the Company as at the date of this announcement.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules. There is also no further information which needs to be brought to the attention of the Shareholders in respect of the abovementioned appointments of Mr. Hong and Ms. Leung.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that with effect from 20 January 2023:

- (a) Mr. Fenn has ceased to be the chairman of the Nomination Committee, and a member of both the Audit Committee and the Remuneration Committee;
- (b) Ms. Jor has ceased to be the chairman of both the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee;
- (c) Mr. Hong has been appointed as the chairman of the Nomination Committee, and a member of both the Audit Committee and the Remuneration Committee; and
- (d) Ms. Leung has been appointed as the chairman of both the Audit Committee and the Remuneration Committee, and a member of the Nomination Committee.

The Board would like to take this opportunity to express its gratitude to Mr. Fenn and Ms. Jor for their valuable contribution towards the Company during their tenure of service as independent non-executive Directors and to welcome Mr. Hong and Ms. Leung in joining the Company.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Kai Pong
Executive Director

Hong Kong, 20 January 2023

As of the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Mr. Yuen Chun Fai, Mr. Hong Ka Kei and Ms. Leung Sze Ki.