



高陽科技(中國)有限公司*
HI SUN TECHNOLOGY (CHINA) LIMITED

(於百慕達註冊成立之有限公司)

(Incorporated in Bermuda with limited liability)

(股份代號 Stock code: 00818)



Interim Report 中期報告

2017

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Business Review

業務回顧

INTERIM CONDENSED SEGMENT RESULT ANALYSIS 中期簡明分類業績分析

		Note 附註	Turnover 營業額		EBITDA EBITDA	
			1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元
Payment processing solutions	支付交易處理解決方案	1	742,794	372,164	172,085	99,450
Financial solutions	金融解決方案	2	88,562	102,354	(796)	(7,406)
Electronic power meters, information security chips and solutions	電能計量產品、 信息安全芯片 及解決方案	3	145,515	93,921	4,386	(3,338)
Platform operation solutions	平台運營解決方案	4	98,958	90,507	1,422	(8,875)
Others	其他		-	-	(4,328)	(3,697)
Segmental results	分類業績		1,075,829	658,946	172,769	76,134
Less: Inter-segment turnover	減：分類間營業額		(715)	(1,493)	-	-
Total	合計		1,075,114	657,453	172,769	76,134
Depreciation	折舊				(70,661)	(42,572)
Amortisation	攤銷				(5,317)	(5,254)
Segmental operating profit	分類經營溢利				96,791	28,308
Unallocated other income	未分配其他收入				3,423	2,547
Unallocated corporate expenses	未分配企業開支				(25,309)	(6,291)
Gain on disposal of subsidiaries	出售附屬公司之 收益				63,262	-
Operating profit	經營溢利				138,167	24,564

Business Review 業務回顧

INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT 中期簡明綜合收益表

			1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元
		Note 附註		
Revenue	收入	A	1,075,114	657,453
Cost of sales	銷售成本	B	(774,370)	(453,427)
Gross profit	毛利		300,744	204,026
Other income	其他收入		24,264	17,102
Other gains, net	其他收益淨額		782	198
Selling expenses	銷售開支	B	(58,706)	(47,312)
Administrative expenses	行政費用	B	(192,179)	(149,450)
Gain on disposal of subsidiaries	出售附屬公司之收益	C	63,262	-
Operating profit	經營溢利		138,167	24,564
Share of result of an investment accounted for using the equity method	應佔以權益法入賬之一項投資業績	D	88,301	103,764
Gain on dilution of interest in an investment accounted for using the equity method	以權益法入賬之一項投資權益攤薄收益	D	113	826
Profit before income tax	除所得稅前溢利		226,581	129,154
Income tax expense	所得稅開支		(16,748)	(9,059)
Profit for the period	期內溢利		209,833	120,095
Profit attributable to :	應佔溢利 :			
- Equity holders of the Company	- 本公司權益持有人		193,082	110,118
- Non-controlling interests	- 非控股權益		16,751	9,977
			209,833	120,095
Earnings per share for profit attributable to equity holders of the Company:	本公司權益持有人應佔溢利之每股盈利:		HK\$ per share 每股港元	HK\$ per share 每股港元
Basic	基本		0.07	0.04
Diluted	攤薄		0.07	0.04

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INTERIM CONDENSED CONSOLIDATED BALANCE SHEET 中期簡明綜合資產負債表

			As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
ASSETS	資產			
Investment properties, property, plant and equipment and leasehold land	投資物業、物業、廠房及設備及租賃土地	E	453,991	301,383
Intangible assets	無形資產	F	5,409	10,466
Investments accounted for using the equity method	以權益法入賬之投資	G	1,756,299	1,663,250
Available-for-sale financial assets	可供出售金融資產	H	135,678	106,113
Financial assets at fair value through profit or loss	按公平值計入損益之金融資產	I	80,612	76,880
Inventories	存貨	J	118,942	74,972
Trade and bills receivables	應收賬款及應收票據	K	262,116	243,534
Other receivables, prepayments and deposits	其他應收款項、預付款項及按金	K	146,517	41,474
Amounts due from investments accounted for using the equity method	應收以權益法入賬之投資之款項	L	7,961	13,258
Short-term bank deposits	短期銀行存款		22,956	18,388
Cash and cash equivalents	現金及現金等價物		2,396,014	2,726,733
Assets of disposal group classified as held-for-sale	分類為持作出售之出售組別的資產	N	-	222,590
Total assets	資產總值		5,386,495	5,499,041
EQUITY	權益			
Capital and reserves attributable to equity holders of the Company	本公司權益持有人應佔資本及儲備			
Share capital	股本		6,942	6,942
Reserves	儲備		3,784,642	3,524,274
Non-controlling interests	非控股權益		3,791,584	3,531,216
			73,402	54,451
Total equity	權益總額		3,864,986	3,585,667
LIABILITIES	負債			
Deferred income tax liabilities	遞延所得稅負債		186	205
Trade and bills payables	應付賬款及應付票據	M	216,404	266,270
Payables for payment processing solutions business	支付交易處理解決方案業務之應付款項	M	425,051	787,667
Other payables and accruals	其他應付款項及應計款項	M	740,434	646,400
Amounts due to investments accounted for using the equity method	應付以權益法入賬之投資之款項	L	106,028	81,468
Current income tax liabilities	當期所得稅負債		33,406	34,884
Liabilities of disposal group classified as held-for-sale	分類為持作出售之出售組別的負債	N	-	96,480
Total liabilities	負債總額		1,521,509	1,913,374
Total equity and liabilities	權益及負債總額		5,386,495	5,499,041
			As at 30 June 2017 於二零一七年 六月三十日 HK\$ per share 每股港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$ per share 每股港元
Net assets per share	每股資產淨值		1.392	1.291

Business Review 業務回顧

INTERIM CONDENSED CONSOLIDATED CASH FLOW STATEMENT 中期簡明綜合現金流量表

		1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元
Net cash used in operating activities	經營業務所用現金淨額	(381,288)	(141,805)
Net cash used in investing activities	投資活動所用現金淨額	(77,421)	(195,662)
Net cash (used in)/generated from financing activities	融資活動(所用)/所得現金淨額	(4,039)	6,757
Net decrease in cash and cash equivalents	現金及現金等價物之減少淨額	(462,748)	(330,710)
Cash and cash equivalents at beginning of the period	期初之現金及現金等價物	2,804,978	2,292,287
Exchange gain on cash and cash equivalents	現金及現金等價物之匯兌收益	53,784	15,569
Cash and cash equivalents at end of the period	期終之現金及現金等價物	2,396,014	1,977,146
		As at 30 June 2017 於二零一七年 六月 三十日 Note 附註	As at 31 December 2016 於二零一六年 十二月 三十一日 HK\$'000 千港元
Analysis of cash and cash equivalents:	現金及現金等價物之分析:		
Cash and cash equivalents	現金及現金等價物	2,396,014	2,726,733
Cash and cash equivalents included in disposal group classified as held-for-sale	計入分類為持作出售之出售組別的現金及現金等價物	N	78,245
		2,396,014	2,804,978

During the six months ended 30 June 2017 ("1H2017"), the consolidated turnover of Hi Sun Technology (China) Limited (the "Company") and its subsidiaries (the "Group") amounted to HK\$1,075.1 million, representing an increase of 64% when compared with the six months ended 30 June 2016 ("1H2016"). Profit for the period totalled HK\$209.8 million as compared to a profit of HK\$120.1 million in 1H2016.

截至二零一七年六月三十日止六個月(「二零一七年上半年」)·高陽科技(中國)有限公司(「本公司」)及其附屬公司(「本集團」)之綜合營業額為1,075,100,000港元·較截至二零一六年六月三十日止六個月(「二零一六年上半年」)增加64%。期內溢利合共為209,800,000港元·而於二零一六年上半年之溢利則為120,100,000港元。



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With regard to the balance sheet, the total assets as at 30 June 2017 amounted to HK\$5,386.5 million, when compared with HK\$5,499.0 million as at 31 December 2016. As at 30 June 2017, net current assets amounted to HK\$1,432.9 million, when compared with HK\$1,424.3 million as at 31 December 2016.

SEGMENT PERFORMANCE REVIEW

(1) Payment processing solutions

Turnover*	營業額*
EBITDA	EBITDA
Operating profit	經營溢利

* Turnover from external customers

Segmental turnover amounted to HK\$742.8 million, as compared to HK\$372.2 million in 1H2016. Segmental operating profit amounted to HK\$105.1 million, as compared to HK\$61.8 million in 1H2016. The increase in segmental operating profit was mainly due to increased scale of transaction operations. By the end of 1H2017, there were over 2,000,000 accumulated active domestic merchants and the monthly transaction volume in June 2017 exceeded RMB90 billion.

(2) Financial solutions

Turnover*	營業額*
EBITDA	EBITDA
Operating loss	經營虧損

* Turnover from external customers

During the current period, segmental turnover amounted to HK\$88.6 million, as compared to HK\$102.4 million in 1H2016. Segmental operating loss totalled HK\$6.2 million, as compared to HK\$13.5 million in 1H2016. Effect of decrease in segmental turnover was mitigated by increased profit margins during the period.

就資產負債表而言，於二零一七年六月三十日，資產總值為5,386,500,000港元，而於二零一六年十二月三十一日則為5,499,000,000港元。於二零一七年六月三十日，流動資產淨值為1,432,900,000港元，而於二零一六年十二月三十一日則為1,424,300,000港元。

分類表現分析

(1) 支付交易處理解決方案

1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	Change 變動 + / (-)
742,794	372,164	+100%
172,085	99,450	+73%
105,133	61,797	+70%

* 來自外部客戶之營業額

分類營業額為742,800,000港元，而二零一六年上半年則為372,200,000港元。分類經營溢利為105,100,000港元，而二零一六年上半年則為61,800,000港元。分類經營溢利上升主要由於交易經營規模增長。至二零一七年上半年底，累計國內活躍商戶超過2,000,000戶，二零一七年六月月度交易額逾人民幣900億元。

(2) 金融解決方案

1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	Change 變動 + / (-)
88,562	102,354	-13%
(796)	(7,406)	N/A / 不適用
(6,192)	(13,510)	N/A / 不適用

* 來自外部客戶之營業額

於本期間，分類營業額為88,600,000港元，而二零一六年上半年為102,400,000港元。分類經營虧損合共6,200,000港元，而二零一六年上半年則為13,500,000港元。分類營業額減少之影響由期內利潤率提高所減低。

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(3) Electronic power meters, information security chips and solutions

		1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	Change 變動 +/(-)
Turnover*	營業額*	145,515	93,921	+55%
– Electronic power meters and data collection terminals	– 電能計量產品及數據採集終端	91,627	67,846	+35%
– Information security chips and solutions	– 信息安全芯片及解決方案	53,888	26,075	+107%
EBITDA	EBITDA	4,386	(3,338)	N/A/不適用
– Electronic power meters and data collection terminals	– 電能計量產品及數據採集終端	(1,787)	(4,919)	N/A/不適用
– Information security chips and solutions	– 信息安全芯片及解決方案	6,173	1,581	+290%
Operating profit/(loss)	經營溢利/(虧損)	2,455	(5,521)	N/A/不適用
– Electronic power meters and data collection terminals	– 電能計量產品及數據採集終端	(3,479)	(6,860)	N/A/不適用
– Information security chips and solutions	– 信息安全芯片及解決方案	5,934	1,339	+343%

* Turnover from external customers

Segmental turnover amounted to HK\$145.5 million as compared to HK\$93.9 million in 1H2016. Increase in turnover as compared to 1H2016 was mainly due to (i) increase in sales of information security chips and solutions; and (ii) increased shipment level of electronic power meters and data collection terminals from tenders won in prior years. Segmental operating profit amounted to HK\$2.5 million, as compared to segmental operating loss of HK\$5.5 million in 1H2016. Improved operating result was mainly attributable to the increase in segmental turnover during 1H2017.

(4) Platform operation solutions

		1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	Change 變動 +/(-)
Turnover*	營業額*	98,243	89,014	+10%
EBITDA	EBITDA	1,422	(8,875)	N/A/不適用
Operating loss	經營虧損	(206)	(10,594)	N/A/不適用

* Turnover from external customers

(3) 電能計量產品、信息安全芯片及解決方案

		1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	Change 變動 +/(-)
營業額*		145,515	93,921	+55%
– 電能計量產品及數據採集終端		91,627	67,846	+35%
– 信息安全芯片及解決方案		53,888	26,075	+107%
EBITDA	EBITDA	4,386	(3,338)	N/A/不適用
– 電能計量產品及數據採集終端		(1,787)	(4,919)	N/A/不適用
– 信息安全芯片及解決方案		6,173	1,581	+290%
經營溢利/(虧損)		2,455	(5,521)	N/A/不適用
– 電能計量產品及數據採集終端		(3,479)	(6,860)	N/A/不適用
– 信息安全芯片及解決方案		5,934	1,339	+343%

* 來自外部客戶之營業額

分類營業額為145,500,000港元，而二零一六年上半年則為93,900,000港元。營業額較二零一六年上半年有所增加，乃主要由於(i)信息安全芯片及解決方案的銷量增加；及(ii)過往年度中標的電能計量產品及數據採集終端出貨量增加所致。分類經營溢利為2,500,000港元，而二零一六年上半年分類經營虧損則為5,500,000港元。經營業績有所改善乃主要由於二零一七年上半年之分類營業額增加所致。

(4) 平台運營解決方案

		1H2017 二零一七年 上半年 HK\$'000 千港元	1H2016 二零一六年 上半年 HK\$'000 千港元	Change 變動 +/(-)
營業額*		98,243	89,014	+10%
EBITDA	EBITDA	1,422	(8,875)	N/A/不適用
經營虧損		(206)	(10,594)	N/A/不適用

* 來自外部客戶之營業額



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During the period, segmental turnover amounted to HK\$98.2 million as compared to HK\$89.0 million in 1H2016. Segmental operating loss amounted to HK\$0.2 million, as compared to operating loss of HK\$10.6 million in 1H2016. The decrease in operating loss was mainly contributed by streamline of operations after combining our telecommunication solutions segment and payment platform solutions segment into the new "Platform operation solutions segment" last year.

OVERALL FINANCIAL RESULTS AND POSITION

(A) Revenue

The consolidated turnover amounted to HK\$1,075.1 million, representing an increase of 64% over 1H2016. Such increase was mainly contributed by increase in segmental turnover of our payment processing solutions segment. Please also refer to Notes (1) to (4) above.

(B) Cost of sales and operating expenses

Increase in cost of sales was primarily due to increase in turnover of the payment processing solutions segment.

Increase in operating expenses during the current period was primarily due to (i) decrease in a net foreign exchange gain; (ii) increase in employee benefit expenses mainly due to the increase in headcounts; and (iii) increase in R&D expenses.

(C) Gain on disposal of subsidiaries

Amount represented the gain on the disposal of Merchant Support Co., Ltd. ("MS"), a then wholly owned subsidiary of the Company, completed in June 2017 (please also refer to the announcement of the Company dated 18 May 2017 for further details).

(D) Share of result of and gain on dilution of interest in an investment accounted for using the equity method

The Group shares the results of PAX Global Technology Limited ("PAX Global"), an associated company, the shares of which are listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Gain on dilution of interest in an associated company of HK\$0.1 million (1H2016: HK\$0.8 million) was due to the effect of exercise of share options of PAX Global by some of its employees during the period.

As an ordinary shareholder of Cloopen Group Holding Limited ("Clopen"), an associated company of the Group, the Group's share of loss exceeded its interest in the ordinary shares of Cloopen, and there is no overall financial impact on the interim condensed consolidated income statement from the investment for the current period.

期內，分類營業額為98,200,000港元，而二零一六年上半年則為89,000,000港元。分類經營虧損為200,000港元，而二零一六年上半年則錄得經營虧損10,600,000港元。經營虧損減少，乃主要由於我們於去年將電訊解決方案分類及支付平台解決方案分類合併為全新「平台運營解決方案分類」後精簡運作所致。

整體財務業績及狀況

(A) 收入

綜合營業額為1,075,100,000港元，較二零一六年上半年度增加64%。有關增加主要由於支付交易處理解決方案分類之分類營業額增加。請同時參閱上文附註(1)至(4)。

(B) 銷售成本及經營開支

銷售成本增加主要由於支付交易處理解決方案分類之營業額增加所致。

經營開支於本期間增加，乃主要由於(i)外匯淨收益減少；(ii)主要因員工人數增加而導致僱員福利開支增加；及(iii)研發開支增加所致。

(C) 出售附屬公司之收益

該筆款項指出售本公司當時一間全資附屬公司 Merchant Support Co., Ltd. (「MS」)之收益，該出售事項已於二零一七年六月完成(有關進一步詳情，請同時參閱本公司日期為二零一七年五月十八日之公佈)。

(D) 應佔以權益法入賬之一項投資業績及權益攤薄收益

本集團應佔聯營公司百富環球科技有限公司之業績(「百富環球」，其股份於香港聯合交易所有限公司(「聯交所」)上市)。於一間聯營公司之權益攤薄之收益為100,000港元(二零一六年上半年：800,000港元)乃由於百富環球若干僱員於期內行使購股權所致。

作為其聯營公司 Cloopen Group Holding Limited (「Clopen」)之普通股股東，本集團應佔虧損超過其於 Cloopen 普通股之權益，而該項投資於本期間對中期簡明綜合收益表並無整體財務影響。

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(E) Investment properties, property, plant and equipment and leasehold land

Balance mainly represents fixed assets of payment processing solutions and electronic power meters, information security chips and solutions segments.

(F) Intangible assets

Intangible assets include computer software of HK\$3.4 million allocated to the financial solutions segment. Decrease in balance was due to amortisation charged during the period.

(G) Investments accounted for using the equity method

Balances mainly represents the Group's interests in PAX Global. As at 30 June 2017, the fair value of the Group's 32.7% effective interest in PAX Global was HK\$1,823.6 million and the fair value of the investment was greater than its carrying value.

The Group's effective interest in the ordinary shares of Cloopen, calculated based on all issued and outstanding ordinary shares of Cloopen which are held by the Group, was 50.5%. As at 30 June 2017, the Group's share of loss of Cloopen exceeded its interest in the ordinary shares of Cloopen, and there was no overall financial impact on the consolidated income statement from the investment for the current period. As at 30 June 2017, the carrying amount of the Group's interest in the ordinary shares of Cloopen was zero. Meanwhile, the fair value of the Group's interest in the ordinary shares of Cloopen was approximately HK\$240.7 million.

(H) Available-for-sale financial assets

As at 30 June 2017, the available-for-sale financial assets consisted of equity securities which are unlisted investments outside Hong Kong. As at 30 June 2017, the balance included interest in a venture capital fund of HK\$119.7 million and interest in an unlisted equity investment in the PRC of HK\$16.0 million.

(I) Financial assets at fair value through profit and loss

The balance represented the fair value of the Group's interest in the Convertible Series C Preferred Shares of Cloopen of HK\$77.8 million and fair value of trading securities listed in Hong Kong of HK\$2.8 million.

(J) Inventories

The amount mainly represents inventories of electronic power meters, information security chips and solutions segment.

(E) 投資物業、物業、廠房及設備以及租賃土地

結餘主要指支付交易處理解決方案、電能計量產品、信息安全芯片及解決方案分類之固定資產。

(F) 無形資產

無形資產包括分配至金融解決方案分類之電腦軟件3,400,000港元。結餘減少由於期內攤銷支出。

(G) 以權益法入賬之投資

結餘主要指本集團於百富環球之權益。於二零一七年六月三十日，本集團於百富環球之32.7%實際權益之公平值為1,823,600,000港元，而投資公平值高於其賬面值。

按本集團所持Cloopen全部已發行及發行在外普通股計算，本集團於Cloopen之實際普通股權益為50.5%。於二零一七年六月三十日，本集團應佔Cloopen虧損超逾其於Cloopen普通股之權益，而該項投資於本期間對綜合收益表並無整體財務影響。於二零一七年六月三十日，本集團於Cloopen普通股之權益賬面值為零。同時，本集團於Cloopen之普通股之權益公平值約為240,700,000港元。

(H) 可供出售金融資產

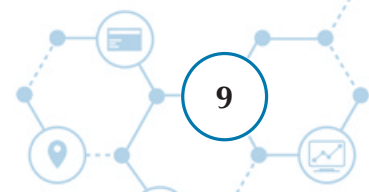
於二零一七年六月三十日，可供出售金融資產包括屬於香港境外非上市投資之股本證券。於二零一七年六月三十日，結餘包括於創投基金之權益119,700,000港元及中國非上市股本投資之權益16,000,000港元。

(I) 按公平值計入損益之金融資產

結餘指本集團於Cloopen C系列可換股優先股之權益之公平值77,800,000港元及香港上市交易證券之公平值2,800,000港元。

(J) 存貨

金額主要指電能計量產品、信息安全芯片及解決方案分類的存貨。



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(K) Trade and bills receivables and other receivables, prepayments and deposits

(K) 應收賬款及應收票據及其他應收款項、預付款項及按金

		As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
Trade receivables (Note (i) (a))	應收賬款 (附註(i)(a))	267,258	247,647
Bills receivables (Note (i) (b))	應收票據 (附註(i)(b))	400	1,284
Less: provision for impairment of receivables	減：應收款項減值撥備	(5,542)	(5,397)
		262,116	243,534
Other receivables, prepayments and deposits (Note (ii))	其他應收款項、預付款項及按金 (附註(ii))	146,517	41,474
Total	合計	408,633	285,008

Note (i):

- (a) The Group's credit terms to trade debtors normally range from 0 to 180 days. The ageing analysis of the trade receivables primarily based on invoice date was as follows:

附註(i):

- (a) 本集團一般給予貿易債務人之信貸期由0至180日不等。主要根據發票日期之應收賬款賬齡分析如下：

		As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
Current to 90 days	即期至90日	150,352	170,730
91 to 180 days	91至180日	23,076	18,925
181 to 365 days	181至365日	60,569	23,981
Over 365 days	365日以上	33,261	34,011
		267,258	247,647

- Increase in trade receivables aged between 181 to 365 days was mainly from electronic power meters, information security chips and solutions segment.

- 賬齡介乎181至365日之間之應收賬款增加主要來自於電能計量產品、信息安全芯片及解決方案分類。

- (b) Bills receivables belonged to the electronic power meters, information security chips and solutions segment.

- (b) 應收票據歸屬於電能計量產品、信息安全芯片及解決方案分類。

Note (ii):

The increase in balance was mainly due to prepayment to suppliers from electronic power meters, information security chips and solutions segment.

附註(ii):

結餘增加主要由於電能計量產品、信息安全芯片及解決方案分類預付供應商款項所致。

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(L) Amounts due from/to investments accounted for using equity method

The amounts due from/to investments accounted for using the equity method represent payables from/to PAX Global and Cloopen and its subsidiaries as at 30 June 2017. Amounts due from/to investments accounted for using the equity method are unsecured, interest-free and repayable on demand.

(M) Trade and bills payables, payables for payment processing solutions business and other payables and accruals

		As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
Trade payables (Note (i) (a))	應付賬款 (附註(i)(a))	185,339	230,566
Bills payables (Note (i) (b))	應付票據 (附註(i)(b))	31,065	35,704
Payables for payment processing solutions business (Note (ii))	支付交易處理解決方案業務之應付款項 (附註(ii))	425,051	787,667
Other payables and accruals (Note (iii))	其他應付款項及應計款項 (附註(iii))	740,434	646,400
Total	合計	1,381,889	1,700,337

Note (i):

- (a) The credit period granted by the suppliers ranges from 0 to 180 days. The ageing analysis of the trade payables primarily based on invoice date was as follows:

Current to 90 days	即期至90日
91 to 180 days	91至180日
181 to 365 days	181至365日
Over 365 days	365日以上

- Decrease in trade payables aged between current to 90 days was mainly due to settlements by financial solutions segment during the period.

- (b) Bills payables belong to the electronic power meters, information security chips and solutions segment.

(L) 應收／應付以權益法入賬之投資之款項

應收／應付以權益法入賬之投資之款項指於二零一七年六月三十日應收／應付百富環球以及 Cloopen 及其附屬公司之款項。應收／應付以權益法入賬之投資之款項為無抵押、免息及按要求償還。

(M) 應付賬款及應付票據、支付交易處理解決方案業務之應付款項及其他應付款項及應計款項

	As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
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Trade payables (Note (i) (a))	185,339	230,566
Bills payables (Note (i) (b))	31,065	35,704
Payables for payment processing solutions business (Note (ii))	425,051	787,667
Other payables and accruals (Note (iii))	740,434	646,400
Total	1,381,889	1,700,337

附註(i):

- (a) 獲供應商授予之信貸期由0至180日不等。主要根據發票日期之應付賬款賬齡分析如下:

	As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
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Current to 90 days	即期至90日	112,762	177,059
91 to 180 days	91至180日	36,219	33,503
181 to 365 days	181至365日	24,848	8,162
Over 365 days	365日以上	11,510	11,842
		185,339	230,566

- 賬齡介乎即期至90日之應付賬款減少主要由於期內金融解決方案分類之款項結算。

- (b) 應付票據歸屬於電能計量產品、信息安全芯片及解決方案分類。

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Note (ii):

This balance represents payables to merchants for the payment processing solutions business. The amounts are generally due for settlement with these customers within 30 days. The decrease in balance was mainly due to increase in volume of early settlement financial services transactions.

Note (iii):

Accrued staff costs and pension obligations*	應計員工成本及退休金供款*
Deposits and receipt in advance**	按金及預先收取款項**
Accrued subcontracting cost	應計分包成本
Others***	其他***

附註(ii):

有關結餘指就支付交易處理解決方案業務應付商戶之款項。有關金額一般於30日內與該等客戶進行結算。結餘減少乃主要由於早期結算金融服務交易量增加。

附註(iii):

	As at 30 June 2017 於二零一七年 六月三十日 HK\$'000 千港元	As at 31 December 2016 於二零一六年 十二月三十一日 HK\$'000 千港元
	123,126	162,675
	389,276	332,501
	82,764	93,166
	145,268	58,058
	740,434	646,400

* The decrease in accrued staff costs and pension obligations was mainly due to the payment of year end bonus for 2016 during the period.

** The increase in deposits and receipt in advance was mainly due to increase in deposits and guarantees received from merchants and agents under the payment processing solutions business.

*** The increase in balance was mainly due to payable for purchase of fixed assets of HK\$76.1 million by payment processing solutions segment.

* 應計員工成本及退休金供款減少主要由於期內支付二零一六年之年終花紅所致。

** 按金及預先收取款項增加主要由於支付交易處理解決方案業務向商戶及代理所收取之按金及保證金增加所致。

*** 結餘增加乃主要由於支付交易處理解決方案分類購買固定資產之應付款項76,100,000港元所致。

(N) Assets and liabilities of disposal group classified as held-for-sale

During the year ended 31 December 2016, the Company, MS and an independent third party entered into a memorandum of understanding (the "MOU") for the possible sale of the Group's entire interests in MS. As a result, the major classes of assets and liabilities (not including the booked amounts of the working capital provided by the Company to MS) of MS and its subsidiary were classified as held-for sale as at 31 December 2016. The disposal was completed in June 2017. Please also refer to Note (C) above.

(N) 分類為持作出售之出售組別的資產及負債

於截至二零一六年十二月三十一日止年度，本公司、MS及一名獨立第三方就可能出售本集團於MS之所有權益而訂立諒解備忘錄（「諒解備忘錄」）。因此，於二零一六年十二月三十一日，MS及其附屬公司之資產及負債（不包括本公司向MS提供之營運資本的賬面值）的主要類別乃分類為持作出售。出售事項已於二零一七年六月完成。有關詳情請參閱上文附註(C)。

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KEY INVESTING AND FINANCING ACTIVITIES

(A) Purchases E-payment terminal products from pax global group

In connection with the business of provision of payment processing solutions, the Group from time to time purchases E-payment Terminal products from PAX Global, an associated company, and its subsidiaries (collectively the “PAX Global Group”).

During the 12-month period preceding 31 March 2017 (“Relevant Period”), the Group has purchased from PAX Global Group E-payment Terminal products in an aggregate amount of approximately HK\$187.5 million (inclusive of tax payable by the Group).

The Group provides E-payment Terminal products to its merchant customers and in return, receives a fee. The E-payment Terminal products the Group purchased from PAX Global Group during the Relevant Period have been recorded as fixed assets while the relevant depreciation charges have been recorded as cost of sales in the financial statements of the Group.

During the Relevant Period, relevant members of the Group and PAX Global Group have from time to time entered into individual agreements setting out the detailed terms of the sale and purchase of the relevant E-payment Terminal products.

The prices payable for the E-payment Terminal products were agreed between the Group and PAX Global Group by reference to the prevailing market prices of products with similar specifications at the relevant time. The Group generally settles the purchase cost with PAX Global Group every six months. Reference is made to the announcement of the Company dated 31 March 2017 in relation to the purchase.

(B) Disposal of the merchant support co., ltd and its subsidiary

On 18 May 2017, the Company entered into a deed of sale and purchase with Merchant Support Co., Ltd (“MS”), MS’s subsidiary and UnionPay Merchant Services International Holdings Limited (“UnionPay”), pursuant to which the Company has conditionally agreed to sell and UnionPay has conditionally agreed to acquire the entire issued shares of MS, at the aggregate consideration of JPY950,000,000 (subject to adjustment). The disposal was completed on 27 June 2017. Further details of the disposal are set out in the announcement of the Company dated 18 May 2017.

主要投資及融資活動

(A) 向百富環球集團購買電子支付終端產品

就提供支付交易處理解決方案之業務而言，本集團不時向聯營公司百富環球及其附屬公司（統稱「百富環球集團」）購買電子支付終端產品。

於二零一七年三月三十一日前十二個月期間（「有關期間」），本集團已向百富環球集團購買電子支付終端產品，總金額約為187,500,000港元（包括本集團之應付稅項）。

本集團向其商家客戶提供電子支付終端產品，繼而徵收費用。本集團於有關期間向百富環球集團購買之電子支付終端產品以固定資產入賬，而相關折舊開支則於本集團之財務報表以銷售成本入賬。

於有關期間，本集團及百富環球集團之相關成員公司不時訂立個別協議，當中載列買賣相關電子支付終端產品之詳細條款。

就電子支付終端產品應付之價格由本集團與百富環球集團經參考於相關時間具類似規格產品之通用市價後協定。本集團一般每六個月向百富環球集團結算購買成本。茲提述本公司日期為二零一七年三月三十一日有關購買之公佈。

(B) 出售MERCHANT SUPPORT CO., LTD及其附屬公司

於二零一七年五月十八日，本公司與Merchant Support Co., Ltd（「MS」）、MS之附屬公司及銀聯商務國際控股有限公司（「銀聯」）訂立買賣契據，據此，本公司已有條件同意出售而銀聯已有條件同意收購MS之全部已發行股份，總代價為950,000,000日圓（可予調整）。該出售事項已於二零一七年六月二十七日完成。該出售事項之進一步詳情載於本公司日期為二零一七年五月十八日之公佈。

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UPDATES ON CONTRACTUAL ARRANGEMENT

The Group controls 重慶結行移動商務有限公司 (“Just-In Mobile”) through contract-based arrangements and/or structure. In July 2017, the Group underwent an internal reorganisation such that 40% interests in Hunan Hisun Mobile Pay IT Ltd (湖南高陽通聯信息技術有限公司) (“Hunan Hisun”) (which is a 100% owned subsidiary of the Group and principally engaged in the provision of payment platform solutions in PRC) was transferred to a wholly-owned subsidiary of Just-In Mobile. After the reorganisation, Just-in Mobile held 100% interests in Hunan Hisun indirectly. Please refer to 2016 annual report of the Company for further details of the contractual arrangement.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 June 2017, the Group reported total assets of HK\$5,386.5 million (31 December 2016: HK\$5,499.0 million), which were financed by total liabilities of HK\$1,521.5 million (31 December 2016: HK\$1,913.3 million) and equity of HK\$3,865.0 million (31 December 2016: HK\$3,585.7 million). The net asset value was HK\$3,865.0 million (31 December 2016: HK\$3,585.7 million). The net asset value per share amounted to HK\$1.392 per share as compared to HK\$1.291 per share as at 31 December 2016.

As at 30 June 2017, the Group had cash and cash equivalents of HK\$2,396.0 million (31 December 2016: HK\$2,726.7 million) and no short-term borrowings (31 December 2016: nil). The net cash position as at 30 June 2017 was HK\$2,396.0 million as compared to HK\$2,726.7 million as at 31 December 2016. The gearing ratio (defined as total borrowings divided by shareholders’ equity) was zero (31 December 2016: zero). The gearing ratio is considered healthy and suitable for the continuous growth of the Group’s business.

CAPITAL STRUCTURE AND DETAILS OF CHARGES

As at 30 June 2017, the Group had no bank borrowings (at 31 December 2016: nil) and had banking facilities of approximately HK\$18.3 million (at 31 December 2016: HK\$17.8 million). As at 30 June 2017, the banking facilities were secured by the leasehold land and buildings of a subsidiary of the Company, with a net book amount of HK\$3.0 million and HK\$9.1 million, respectively. As at 31 December 2016, the banking facilities were secured by the leasehold land and buildings of a subsidiary of the Company, with a net carrying amount of HK\$2.9 million and HK\$9.3 million, respectively.

Approximately HK\$1,633.4 million, HK\$361.4 million, HK\$209.1 million, HK\$189.5 million and HK\$2.6 million of the Group’s cash balances were denominated in Renminbi, Hong Kong dollar, US dollar, Japanese Yen and Macanese pataca (“MOP”) respectively as at 30 June 2017.

合約安排之最新進展

本集團透過合約安排及或架構控制重慶結行移動商務有限公司(「結行移動」)。於二零一七年七月,本集團進行內部重組,湖南高陽通聯信息技術有限公司(「湖南高陽」)(為本集團之全資附屬公司,並主要於中國從事提供支付平台解決方案)40%權益因此被轉讓予結行移動之一間全資附屬公司。於重組後,結行移動間接持有湖南高陽100%權益。有關合約安排之進一步詳情,請參閱本公司二零一六年年報。

流動資金及財務資源

於二零一七年六月三十日,本集團錄得總資產5,386,500,000港元(二零一六年十二月三十一日:5,499,000,000港元),相應負債總額1,521,500,000港元(二零一六年十二月三十一日:1,913,300,000港元)及權益總額為3,865,000,000港元(二零一六年十二月三十一日:3,585,700,000港元)。資產淨值則為3,865,000,000港元(二零一六年十二月三十一日:3,585,700,000港元)。每股資產淨值為每股1.392港元,而於二零一六年十二月三十一日則為每股1.291港元。

於二零一七年六月三十日,本集團有現金及現金等價物2,396,000,000港元(二零一六年十二月三十一日:2,726,700,000港元)及並無短期借款(二零一六年十二月三十一日:無)。於二零一七年六月三十日之現金淨額為2,396,000,000港元,相對二零一六年十二月三十一日則為2,726,700,000港元。資本負債比率(定義為借貸總額除股東權益)為零(二零一六年十二月三十一日:零)。資本負債比率被視為穩健,並適合本集團業務持續發展。

資本架構及抵押詳情

於二零一七年六月三十日,本集團並無銀行借款(二零一六年十二月三十一日:無)及有銀行信貸約18,300,000港元(二零一六年十二月三十一日:17,800,000港元)。於二零一七年六月三十日,銀行信貸由本公司一間附屬公司之租賃土地及樓宇(賬面淨值分別為3,000,000港元及9,100,000港元)作抵押。於二零一六年十二月三十一日,銀行信貸由本公司一間附屬公司之租賃土地及樓宇(賬面淨值分別為2,900,000港元及9,300,000港元)作抵押。

於二零一七年六月三十日,本集團之現金結餘分別約1,633,400,000港元、361,400,000港元、209,100,000港元、189,500,000港元及2,600,000港元乃分別以人民幣、港元、美元、日圓及澳門幣(「澳門幣」)列值。

Business Review 業務回顧

Approximately HK\$1,977.7 million, HK\$468.6 million, HK\$273.8 million, HK\$0.2 million and HK\$6.4 million of the Group's cash balances were denominated in Renminbi, Hong Kong dollar, US dollar, Japanese Yen and MOP respectively as at 31 December 2016.

MATERIAL ACQUISITION AND DISPOSAL OF SUBSIDIARIES

Save as disclosed in this report, the Group did not have any material acquisition or disposal of subsidiaries during the six months ended 30 June 2017.

FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

Save as disclosed in this interim report, there was no specific plan for material investments or capital assets as at 30 June 2017.

EXCHANGE RATES EXPOSURE

The Group derives its revenue, makes purchases and incurs expenses denominated mainly in US dollar, Renminbi, Hong Kong dollar and Japanese Yen. Currently, the Group has not entered into any agreements or purchased any instruments to hedge the Group's exchange rate risks. Any material fluctuation in the exchange rates of Hong Kong dollar, Renminbi or Japanese Yen may have an impact on the operating results of the Group.

CONTINGENT LIABILITIES

In 2015, the Company entered into a performance guarantee agreement with a customer (the "Performance Guarantee Agreement"). Pursuant to the Performance Guarantee Agreement, the Company agreed to provide the customer with a guarantee in relation to the due and punctual performance of a service project by a subsidiary of the Group with a surety of not more than HK\$60,000,000 and to indemnify the customer against any third-party claim of intellectual property right infringement resulting from the acts of the said subsidiary. As at 30 June 2017, the Company does not recognise any liability in relation to the Performance Guarantee Agreement as the Directors consider the possibility of the Company recognising forthcoming liability thereunder highly improbable.

Save as disclosed above, the Group had no material contingent liability as at 30 June 2017 and 31 December 2016.

於二零一六年十二月三十一日，本集團之現金結餘分別約1,977,700,000港元、468,600,000港元、273,800,000港元、200,000港元及6,400,000港元乃分別以人民幣、港元、美元、日圓及澳門幣列值。

附屬公司之重大收購及出售

除本報告所披露者外，本集團於截至二零一七年六月三十日止六個月並無進行任何重大的附屬公司收購或出售。

重大投資或資本資產之未來計劃

除本中期報告所披露者外，於二零一七年六月三十日，本集團並無就重大投資或資本資產制定任何特定計劃。

匯率風險

本集團產生之收益、進行採購及支付之費用主要以美元、人民幣、港元及日圓列值。目前，本集團並無訂立任何協議或購買任何工具以對沖本集團之匯率風險。倘港元、人民幣或日圓之匯率出現任何重大波動，均可能對本集團之經營業績造成影響。

或然負債

於二零一五年，本公司與一名客戶訂立表現擔保協議（「表現擔保協議」）。根據表現擔保協議，本公司同意就本集團一間附屬公司恰當及如期執行服務項目向客戶提供擔保，擔保金額不超過60,000,000港元，並同意就因上述附屬公司侵犯第三方知識產權的行為引致的索償向該客戶作出彌償。於二零一七年六月三十日，由於董事認為本公司據此確認未來債務之可能性極低，故本公司並無確認有關表現擔保協議之任何負債。

除上文披露者外，於二零一七年六月三十日及二零一六年十二月三十一日，本集團並無任何重大或然負債。

Business Review

業務回顧

EMPLOYEES

The total number of employees of the Group as at 30 June 2017 was 2,117. The breakdown of employees by division is as follows:

Payment processing solutions	支付交易處理解決方案	661
Financial solutions	金融解決方案	276
Electronic power meters, information security chips and solutions	電能計量產品、信息安全芯片及解決方案	434
Platform operation solutions	平台運營解決方案	698
Others	其他	10
Corporate office	總部	38

2,117

僱員

本集團於二零一七年六月三十日之僱員總數為2,117人。僱員按部門細分如下：

The Group ensures that its remuneration packages are comprehensive and competitive. Employees are remunerated with a fixed monthly income plus annual performance related bonuses. The Group operates a Share Option Scheme and employees' incentive schemes. The details of which are set out in the Additional Information. The Group also sponsors selected employees to attend external training courses that suit the needs of the Group's businesses.

Disclaimer:

Non-GAAP measures

Certain non-GAAP (generally accepted accounting principles) measures, such as EBITDA, are used for assessing the Group's performance. These non-GAAP measures are not expressly permitted measures under GAAP in Hong Kong and may not be comparable to similarly titled measures for other companies. Accordingly, such non-GAAP measures should not be considered as an alternative to operating income as an indicator of the operating performance of the Group or as an alternative to cash flows from operating activities as a measure of liquidity. The use of non-GAAP measures is provided solely to enhance the overall understanding of the Group's current financial performance. Additionally because the Group has historically reported certain non-GAAP results to investors, the Group considers the inclusion of non-GAAP measures provides consistency in our financial reporting.

本集團確保其薪酬待遇全面且具競爭性。僱員之薪酬包括每月定額薪金，另加與表現掛鈎之年度花紅。本集團設有購股權計劃及僱員獎勵計劃，有關詳情載於其他資料。本集團亦資助選定僱員參與符合本集團業務需要之外界培訓課程。

免責聲明：

非公認會計原則指標

若干非公認會計原則指標乃用於評估本集團之表現，例如EBITDA。但該等非公認會計原則指標並非香港公認會計原則所明確認可之指標，故未必可與其他公司之同類指標作比較，因此，該等非公認會計原則指標不應視作經營收入（作為本集團業務指標）之替補或經營活動現金流量（作為衡量流動資金）之替補。提供非公認會計原則指標純粹為加強對本集團現時財務表現之整體理解，此外，由於本集團以往曾向投資者報告若干採用非公認會計原則計算之業績，因此本集團認為包括非公認會計原則指標可為本集團之財務報表提供一致性。

Business Outlook 業務展望

PAYMENT PROCESSING SOLUTIONS

At the end of June 2017, we passed the review of the People's Bank of China and extended the term of bank card acquiring, internet payment and mobile payment licenses to June 2022. In response to the rate reform implemented by the People's Bank of China in September 2016, we have successfully completed the switch in the rate reform process and smooth operation of card acquiring services offered to merchants has been secured. As of the end of June 2017, the accumulated number of active merchants in Mainland China reached 2 million and the accumulated transaction volume exceeded RMB450 billion in the first half of the year. During the period, the size of bank card acquiring transactions maintained steady growth, while value-added financial services comprising mainly early settlement business became one of the major sources of income for the segment. Mobile point of sale ("MPOS") merchants and innovative QR code payment merchants also developed rapidly, their accumulated number accounted for over 50% of the total number of merchants. Since the Group obtained the qualification for cross-border RMB payment business at the end of last year, the internet payment and cross-border payment business has experienced brisk growth, recording a transaction volume of over RMB5 billion in half a year's time alone. Attributing to the preliminary integration of payment services (which supports bank card payment, mobile payment, QR code payment and other mainstream and innovative payment methods) last year, we upgraded and launched the "smart payment platform" solution in the first half of 2017. Based on the principles of "openness" and "integration (connection)", the platform caters to provide a set of application solutions to industry players that better supports smart payment terminals and various payment scenarios. As one of the leading non-bank offline payment institutions in the industry, we believe the Group is well-positioned to sustain development in the future.

支付交易處理解決方案

於二零一七年六月底，我們順利通過人民銀行的各項審核，成功獲得銀行卡收單、互聯網支付及移動支付牌照的續展，有效期至二零二二年六月。人民銀行推動的費率改革已於二零一六年九月正式實施，我們亦在費率改革過程中順利完成切換，保障商戶收單服務的正常運作。截至二零一七年六月底，累計國內活躍商戶總數已達到200萬戶，上半年交易額累計超過4,500億人民幣。期內，收單交易規模保持穩定增長，以早期結算業務為主的金融類增值服務業務已經成為該分類的重要收入來源之一。移動支付終端（「MPOS」）商戶及創新的二維碼支付商戶快速發展，累計商戶數逾總體商戶數的50%。互聯網支付及跨境支付業務規模快速增長，自去年底獲批跨境人民幣支付許可資質以來，僅半年時間發展，目前相關交易規模累計已逾50億人民幣。在去年已經形成聚合支付（支持銀行卡支付、移動支付、掃碼支付等各類主流及創新的支付手段）的初步形態的情況下，我們在二零一七年上半年升級並發佈了「智慧支付平臺」解決方案，基於「開放」、「融合（聯結）」的原則，將更完善地為支付行業中各方參與者提供支援各類智慧支付終端及多種支付場景的一系列應用解決方案。作為行業領先的非銀行線下支付機構之一，我們相信集團未來必將繼續獲得更大的發展空間。

Business Outlook 業務展望

FINANCIAL SOLUTIONS

On the basis of strengthening and expanding our presence in the fields of traditional customer market and core banking system that serves major state-owned banks, joint-equity commercial banks and their overseas branches, we continued to devote strategic resources in the markets of city commercial banks and foreign banks. During the period, with regard to the traditional customer market, we have put into operation the core system construction projects for the China Everbright Bank (Luxembourg) and the operating system project for retail and other core businesses of the China Minsheng Bank (Hong Kong). In terms of the city commercial bank market, we have put into operation the core system construction project for the Bank of Suzhou and won the tender for the core system renovation project for Dongguan Rural Commercial Bank Co., Ltd. As to foreign banks and the overseas market, we have put into operation the core system construction project for Dah Sing Bank (Mainland) and won the tender for the system construction projects for Goopal International Limited. For the payment and internet finance sector, we will continue to pursue business expansion and offer financial IT services to payment and online companies.

ELECTRONIC POWER METERS, INFORMATION SECURITY CHIPS AND SOLUTIONS

Electronic power meters, information security chips and solutions segment mainly comprises two business lines: electronic power meters and data collection terminals and information security chips and solutions.

Electronic power meters and data collection terminals

In the first half of 2017, the State Grid invited one tender exercise for electronic power meters and data collection devices. While the total volume and scale of tenders were significantly reduced as compared to the same period last year, we were not awarded with any tender during the period and have been facing a challenging operating environment. In the recent years, we have been closely monitoring the latest technological development of the State Grid and have also achieved progress in the development of DLT698.45 related products. As the State Grid continues to promote new technological development, especially the DLT698.45 object-oriented interchangeable data exchange protocol. We expect to gain certain advantages if these related products become subjects of the second tender exercise this year.

金融解決方案

在穩固拓展大型國有銀行、股份制商業銀行及其海外分支機構等傳統客戶市場及核心銀行系統領域的基礎上，我們在城市商業銀行、外資銀行等市場持續進行戰略投入。期內，在傳統客戶市場，我們完成中國光大銀行（盧森堡）核心系統建設專案的投產及中國民生銀行（香港）零售核心等業務系統專案的投產；在城市商業銀行市場，完成了蘇州銀行核心系統建設專案的投產，同時中標東莞農村商業銀行核心系統改造項目；在外資銀行及海外市場，則完成大新銀行（國內）核心系統建設專案的投產，同時中標果仁寶國際有限公司系統建設專案。在支付及互聯網金融領域，我們繼續拓展業務，為支付及互聯網公司提供金融IT服務。

電能計量產品、信息安全芯片及解決方案

電能計量產品、信息安全芯片及解決方案分類主要包括兩項業務：電能計量產品及數據收集終端和信息安全芯片及解決方案。

電能計量產品及數據收集終端

二零一七年上半年，國家電網電錶及用電資訊採集設備進行了一次招標，而招標總量及規模與二零一六年同期相比大幅縮減。期內，我們未能中標，因此經營形勢並不樂觀。近年，我們一直緊密跟蹤國網新技術的發展，而DLT698.45協定的相關產品研發工作進展順利。國家電網繼續推進新技術的發展，尤其是DLT698.45物件導向的互通性資料交換協議，推進力度較大。我們寄望在今年第二次招標中或會有相關產品列入招標目錄，屆時將會取得一定優勢。

Business Outlook 業務展望

Information security chips and solutions

Information security chips and solutions business experienced a strong upward trend in the first half of 2017, recording a sales volume approaching the annual sales for 2016. Sales of mag-stripe card security decoder chips was stable while that of security micro controller (“MCU”) gained momentum and is expected to generate more sales revenue in the future. Meanwhile, the research projects have been progressing smoothly and cost reduction initiatives of various products have been rolled out in an orderly manner.

PLATFORM OPERATION SOLUTIONS

In the first half of the year, we have renewed the operational supporting services contract with the E-commerce Base of China Mobile. At the same time, we expect to maintain steady business as the supporting services contract with the interactive voice response (“IVR”) Base of China Mobile is still subsisting, while the supporting services contract with the Animation Base of China Mobile is under negotiation. Overall, the Company will continue to focus on its platform operation business and carry on providing operational supporting services to “和包” business, IVR voice business and animation business of China Mobile. The E-commerce Base of China Mobile will focus on user development and step-up the promotion of the bundling of “和包” users and user engagement this year. The base will also launch key products such as “和包” red pockets to boost the development of “和包” business. Looking ahead, we will continue to offer high quality and efficient operational supporting services to China Mobile while actively exploring new opportunities for business development in relevant areas. Capitalizing on our product, technical and business advantages acquired from years of development in the telecommunication and e-commerce industry, we are set to reach out for new customers beyond the operators and explore new business development model apart from the operational supporting services business, thereby achieving sustainable and steady business growth.

信息安全芯片及解決方案

信息安全芯片及解決方案業務二零一七年上半年發展態勢良好，期內銷售額趨近二零一六年全年銷售總額。其中磁條加密解碼芯片銷售平穩，安全微控制器（「MCU」）銷售勢頭良好，相信在未來將會帶來更多的銷售收入。同時，各項研發專案進展順利，各產品的成本降低工作也在有條不紊的開展。

平台運營解決方案

年初至今，我們成功續簽了和中移動電商基地的運營支撐服務合約。同時，我們與中移動互動語音（「IVR」）基地的支撐服務合約正在合約期內，與中移動動漫基地的支撐服務合約目前正在洽談，預計業務保持穩定。整體上公司定位繼續以平台運營業務為主，我們將繼續為中國移動和包業務、IVR語音業務和動漫業務提供運營支撐服務。其中，中移動電商基地今年將以使用者發展為主，大力發展和包用戶端綁卡用戶以及促進使用者活躍度，基地還將推出和包紅包等重點產品，這些措施將推動和包業務繼續高速發展。未來，我們將繼續為中移動提供高優質高效的運營支撐服務，同時積極探索相關領域的新的業務發展機會。我們將利用多年在通信、電商領域累積的產品技術業務優勢，拓展運營商體系外的新客戶，探索運營支撐業務外的新業務發展模式，全力推動長期穩定健康發展。

Additional Information 其他資料

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITION IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2017, the interests and short positions of each Director and Chief Executive in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of the Securities and Futures Ordinance (Cap. 571) ("SFO")), as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of the Listed Issuers contained in Appendix 10 to the Listing Rules ("Model Code") were as follows:

(a) Ordinary shares of HK\$0.0025 each in the Company

Name of Director	董事姓名	Personal interest 個人權益
Kui Man Chun	渠萬春	28,650,000 (L)*
Xu Wensheng	徐文生	4,566,000 (L)*
Li Wenjin	李文晉	6,400,000 (L)*
Xu Changjun	徐昌軍	16,563,000 (L)*

Note:

- (i) These shares are held by Kui Man Chun through Hi Sun Limited, a company which Kui Man Chun holds a 99.16% interest, and Rich Global Limited, a wholly-owned subsidiary of Hi Sun Limited.

* The Letter "L" denotes a long position in shares.

** The percentage is calculated based on the total number of issued shares of the Company as at 30 June 2017, which was 2,776,833,835 ordinary shares.

Save as disclosed above, as at 30 June 2017, none of the Directors, the Chief Executive of the Company nor their associates (as defined in the Listing Rules) had any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register maintained by the Company pursuant to section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

董事及行政總裁於股份、相關股份及債券之權益及淡倉

於二零一七年六月三十日，各董事及行政總裁於本公司及其相聯法團（定義見證券及期貨條例（第571章）（「證券及期貨條例」））之股份、相關股份及債券中，擁有已記入本公司根據證券及期貨條例第352條存置之登記冊或根據上市規則附錄10所載之上市發行人董事進行證券交易之標準守則（「標準守則」）及已以其他方式知會本公司及聯交所之權益及淡倉如下：

(a) 本公司每股面值0.0025港元之普通股

Number of shares held 所持股份數目			Approximate percentage of Shareholding** 股權概約百分比**
Corporate interest 公司權益	Total 總數		
617,083,636 (L)* (note (i)) (附註(i))	645,733,636	23.25%	
–	4,566,000	0.16%	
–	6,400,000	0.23%	
–	16,563,000	0.60%	

附註：

- (i) 該等股份由渠萬春透過Hi Sun Limited（渠萬春持有99.16%權益之公司）及Hi Sun Limited之全資附屬公司Rich Global Limited持有。

* 「L」表示股份中的好倉。

** 百分比乃根據本公司於二零一七年六月三十日之已發行股份總數2,776,833,835股普通股計算。

除上文所披露者外，於二零一七年六月三十日，本公司之董事、行政總裁或彼等之聯繫人士（定義見上市規則）概無於本公司及其相聯法團（定義見證券及期貨條例第XV部）之任何股份、相關股份或債券中，擁有已記入本公司根據證券及期貨條例第352條存置之登記冊或根據標準守則已以其他方式知會本公司及聯交所之權益及淡倉。

Additional Information 其他資料

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES

As at 30 June 2017, the interests and short positions of substantial shareholders (other than a Director, or the Chief Executive) in the shares, underlying shares and debentures of the Company and its associated corporations, as recorded in the register maintained by the Company under Section 336 of the SFO were as follows:

Name of Shareholder 股東姓名／名稱	Number of ordinary shares 普通股數目	Approximate percentage of shareholding** 股權之概約百分比**
Rich Global Limited ("RGL")***	617,083,636(L)*	22.22%
Hi Sun Limited ("HSL")*** (Note 1) (附註1)	617,083,636(L)*	22.22%
Mr. Kui Man Chun (Note 2) 渠萬春先生 (附註2)	645,733,636(L)*	23.25%
Ever Union Capital Limited ("Ever Union")	334,314,000(L)*	12.04%
Mr. Che Fung (Note 3) 車峰先生 (附註3)	334,314,000(L)*	12.04%

Notes:

- 1 Representing HSL's interests in the Company's share capital by virtue of its control of 100% shareholding in RGL.
 - 2 Representing Mr. Kui Man Chun's (i) deemed interests in the Company's share capital by virtue of his control of 99.16% shareholding of HSL; and (ii) personal interests in the Company's share capital as disclosed in the preceding section.
 - 3 Representing Mr. Che Fung's interests in the Company's share capital by virtue of his control of 100% shareholding in Ever Union, which holds beneficial interests in the 334,314,000 ordinary shares of the Company.
- * The letter "L" denotes a long position in shares.
- ** The percentage is calculated based on the total number of issued shares of the Company as at 30 June 2017, which was 2,776,833,835 ordinary shares.
- *** Mr. Kui Man Chun and Mr. Li Wenjin are directors of RGL and Mr. Kui Man Chun, Mr. Li Wenjin and Mr. Xu Wensheng are directors of HSL which were deemed or taken to have interests or short positions in the shares or underlying shares of the Company which are required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO.

Save as disclosed above, as at 30 June 2017, there were no other party, other than a Directors and Chief Executive of the Company who had any interests or short positions in any Shares or underlying shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

主要股東於股份及相關股份之權益及淡倉

於二零一七年六月三十日，主要股東（董事或行政總裁除外）於本公司及其相聯法團擁有根據證券及期貨條例第336條須記錄於本公司所存置登記冊上之股份、相關股份及債券的權益及淡倉如下：

Name of Shareholder 股東姓名／名稱	Number of ordinary shares 普通股數目	Approximate percentage of shareholding** 股權之概約百分比**
Rich Global Limited ("RGL")***	617,083,636(L)*	22.22%
Hi Sun Limited ("HSL")*** (Note 1) (附註1)	617,083,636(L)*	22.22%
Mr. Kui Man Chun (Note 2) 渠萬春先生 (附註2)	645,733,636(L)*	23.25%
Ever Union Capital Limited ("Ever Union")	334,314,000(L)*	12.04%
Mr. Che Fung (Note 3) 車峰先生 (附註3)	334,314,000(L)*	12.04%

附註：

- 1 代表HSL因控制RGL之100%股權而於本公司股本中擁有之權益。
 - 2 代表渠萬春先生(i)因控制HSL之99.16%股權而被視為於本公司股本中擁有權益；及(ii)如上一節所披露，於本公司股本中擁有之個人權益。
 - 3 代表車峰先生因控制Ever Union之100%股權而於本公司股本中擁有之權益，Ever Union擁有本公司334,314,000股普通股之實際權益。
- * 「L」表示股份之好倉。
- ** 百分比乃根據本公司於二零一七年六月三十日之已發行股份總數2,776,833,835股普通股計算。
- *** 渠萬春先生及李文晉先生為RGL董事，渠萬春先生、李文晉先生及徐文生先生均為HSL董事，而其於本公司股份或相關股份中，被視作或當作擁有須根據證券及期貨條例第XV部第2及3分部規定披露之權益或淡倉。

除上文所披露者外，於二零一七年六月三十日，除董事或本公司行政總裁以外，概無任何人士擁有根據證券及期貨條例第336條本公司須存置之登記冊上記錄之任何股份或本公司相關股份中之權益或淡倉。

Additional Information 其他資料

INCREASE IN EXECUTIVE DIRECTORS' EMOLUMENTS

The remuneration of the executive directors has been increased from 1 April 2017, which are required to be disclosed pursuant to Rule 13.51B(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), and are set out below:

Name of the Executive Directors 執行董事姓名

Executive Directors

Cheung Yuk Fung
Kui Man Chun
Xu Wensheng
Li Wenjin
Xu Chang Jun

執行董事

張玉峰
渠萬春
徐文生
李文晉
徐昌軍

Annual fee start from 1/4/2017 自二零一七年 四月一日起的 年度袍金 HK\$ 港元	Annual salaries start from 1/4/2017 自二零一七年 四月一日起的 年度薪金 HK\$ 港元
--	---

960,000

2,280,000

2,040,000

1,800,000

1,800,000

Save as disclosed above, there is no other change in the directors' information required to be disclosed pursuant to Rule 13.51(B) of the Listing Rules.

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the period.

DIRECTORS' SECURITIES TRANSACTIONS

The Group has adopted trading guidelines regulating directors' and senior management's transactions concerning securities of the Company, on terms no less exacting than the required standard set out in the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") as set out in Appendix 10 to the Listing Rules.

Specific enquiry had been made to all the directors of the Company (the "Directors") and the Directors have confirmed that they have complied with the required standard set out in Model Code and the Group's trading guidelines throughout the six months ended 30 June 2017.

執行董事之酬金增加

執行董事之酬金已自二零一七年四月一日起調高，其須根據聯交所證券上市規則（「上市規則」）第13.51B(1)條作出披露者載列如下：

除上文所披露者外，並無其他董事資料變更須根據上市規則第13.51(B)條作出披露。

購買、出售或贖回股份

期內，本公司或其任何附屬公司概無購買、出售或贖回任何本公司股份。

董事之證券交易

本集團已採納規管董事及高管對本公司有關證券進行交易的交易指引，其條款乃不遜於上市規則附錄10所載上市發行人董事進行證券交易之標準守則（「標準守則」）內所載之規定準則。

經向本公司全體董事（「董事」）作出具體查詢後，董事已確認彼等於截至二零一七年六月三十日止六個月一直遵守標準守則所載規定標準及本集團之交易指引。

Additional Information 其他資料

CORPORATE GOVERNANCE

The Company's corporate governance practices are based on the principles (the "Principles") and code provisions (the "Code Provisions") in the Corporate Governance Code as set out in Appendix 14 of the Listing Rules.

In formulating and implementing its corporate governance practices and standards, the Company has applied the Principles and complied with all applicable Code Provisions for the six months ended 30 June 2017.

AUDIT COMMITTEE

The audit committee of the Company (the "Audit Committee") comprises three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard. The Audit Committee has reviewed with the management the accounting principles and practices adopted by the Group and discussed internal controls, risk management and financial reporting matters including review of the unaudited interim condensed consolidated interim results for the six months ended 30 June 2017 with the Directors.

DIRECTORS' INTEREST IN COMPETING BUSINESS

None of the Directors has an interest in any business constituting a competing business to the Group.

SHARE CAPITAL AND SHARE OPTIONS

The Company operates a share option scheme 2011 (the "Scheme") for the purpose of attracting, retaining and motivating talented employees in order to strive for future developments and expansion of the Group. Eligible participants of the Scheme (the "Participants") include the Group's full-time employees, executive and non-executive Directors. The Scheme became effective on 29 April 2011 and unless otherwise cancelled or amended, will remain valid and effective for a period of 10 years from that date. Further details of the Scheme can be found in the circular of the Company dated 28 March 2011.

As at the date of this report, 267,342,983 shares were available for issue under the Scheme.

企業管治

本公司之企業管治常規乃按照上市規則附錄14所載企業管治守則中的原則(「原則」)及守則條文(「守則條文」)訂立。

制定及實施企業管治常規及準則時，本公司於截至二零一七年六月三十日止六個月已應用原則並一直遵守全部適用守則條文。

審核委員會

本公司之審核委員會(「審核委員會」)由三名獨立非執行董事譚振輝先生、梁偉民先生及張楷淳先生組成。審核委員會已與管理層審閱本集團所採納會計原則及慣例，並討論內部監控、風險管理及財務申報事宜，包括與董事審閱截至二零一七年六月三十日止六個月之未經審核中期簡明綜合中期業績。

董事於競爭業務之權益

概無董事於任何與本集團構成競爭之業務中擁有任何權益。

股本及購股權

本公司設立二零一一年購股權計劃(「該計劃」)，旨在吸引、留聘及激勵有潛質之僱員，以助推動日後發展及擴充本集團業務。該計劃之合資格參與者(「參與者」)包括本集團全職僱員以及執行及非執行董事。該計劃於二零一一年四月二十九日生效，除另行取消或修訂外，將由該日起計10年期間仍然有效及生效。該計劃之進一步詳情可參閱本公司日期為二零一一年三月二十八日之通函。

於本報告日期，267,342,983 股股份根據該計劃可供發行。

Additional Information 其他資料

No share option of the Company was granted, exercised, cancelled or lapsed during the six months ended 30 June 2017. As at 30 June 2017, and up to the date of this report, there was no issued and outstanding share option of the Company under the Scheme which has not been exercised or lapsed.

PENSION SCHEME

The subsidiaries operating in Hong Kong are required to participate in a defined contribution retirement scheme of the Group or Company set up in accordance with the Hong Kong Mandatory Provident Fund Ordinance (Cap. 485). Under the scheme, the employees are required to contribute 5% of their relevant income up to a maximum of HK\$1,500 and they can choose to make additional contributions. The employer's monthly contributions are calculated at 5% of the employee's relevant income up to a maximum of HK\$1,500. Upon their retirement at the age of 65 years old, death, total incapacity or fulfilment of such other conditions as prescribed under the Hong Kong Mandatory Provident Fund Ordinance, the employees are entitled to 100% of the accumulated contributions and investment return.

In addition, pursuant to the government regulations in the People's Republic of China (the "PRC"), the Group is required to contribute to certain retirement benefit schemes in favour of the employees in the PRC an amount equal to approximately 7% to 20% of their yearly wages. The local municipal government undertakes to assume the retirement benefits obligations of those workers of the Group.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Directors confirmed that the Company has maintained the public float as required under the Listing Rules throughout the six months ended 30 June 2017.

於截至二零一七年六月三十日止六個月並無本公司購股權授出、行使、註銷或失效。於二零一七年六月三十日及截至本報告日期，亦無根據該計劃發行而尚未行使之本公司購股權仍未行使或失效。

退休金計劃

於香港營運之附屬公司須參加本集團或本公司根據香港強制性公積金計劃條例（第485章）成立之定額供款退休計劃。根據有關計劃，僱員須按有關收入的5%作出供款，上限為1,500港元，而彼等可選擇作出額外供款。僱主每月供款按僱員有關收入的5%計算，上限為1,500港元。僱員年屆65歲退休、身故、喪失工作能力或符合香港強制性公積金計劃條例規定的其他條件時，享有全部累計供款及投資回報。

此外，根據中華人民共和國（「中國」）政府法規規定，本集團須按中國僱員該年度薪金約7%至20%，以中國僱員為受益人向若干退休福利計劃作出供款。當地市政府對本集團該類僱員作出退休福利責任保證。

足夠公眾持股量

根據本公司現有公開資料及就董事所知，董事確認，本公司於截至二零一七年六月三十日止六個月已維持上市規則規定之公眾持股量。

Interim Condensed Consolidated Income Statement

中期簡明綜合收益表

For the period ended 30 June 2017 截至二零一七年六月三十日止期間

		Unaudited 未經審核		
		Six months ended 30 June 截至六月三十日止六個月		
		2017 二零一七年	2016 二零一六年	
		HK\$'000 千港元	HK\$'000 千港元	
	Note 附註			
Revenue	收入	6	1,075,114	657,453
Cost of sales	銷售成本	8	(774,370)	(453,427)
Gross profit	毛利		300,744	204,026
Other income	其他收入	6	24,264	17,102
Other gains, net	其他收益淨額	6	782	198
Selling expenses	銷售開支	8	(58,706)	(47,312)
Administrative expenses	行政費用	8	(192,179)	(149,450)
Gain on disposal of subsidiaries	出售附屬公司之收益	29	63,262	-
Operating profit	經營溢利		138,167	24,564
Share of result of an investment accounted for using the equity method	應佔以權益法入賬之一項投資業績	26	88,301	103,764
Gain on dilution of interest in an investment accounted for using the equity method	以權益法入賬之一項投資權益攤薄收益	26	113	826
Profit before income tax	除所得稅前溢利		226,581	129,154
Income tax expense	所得稅開支	11	(16,748)	(9,059)
Profit for the period	期內溢利		209,833	120,095
Profit attributable to:	應佔溢利:			
- Equity holders of the Company	- 本公司權益持有人		193,082	110,118
- Non-controlling interests	- 非控股權益		16,751	9,977
			209,833	120,095
			HK\$ per share 每股港元	HK\$ per share 每股港元
Earnings per share for profit attributable to equity holders of the Company:	本公司權益持有人應佔溢利之每股盈利:			
Basic	基本	13	0.07	0.04
Diluted	攤薄	13	0.07	0.04

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Statement of Comprehensive Income

中期簡明綜合全面收益表

For the period ended 30 June 2017 截至二零一七年六月三十日止期間

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Profit for the period	期內溢利	209,833	120,095
Other comprehensive income/(loss), net of tax	其他全面收益／(虧損) (扣除稅項)		
Items that have been reclassified or may be subsequently reclassified to profit or loss	已重新分類或其後可能重新分類至損益之項目		
Exchange differences arising on translation of the financial statements of foreign subsidiaries	換算海外附屬公司財務報表產生之匯兌差額	25,504	(566)
Fair value gains on revaluation of available-for-sale financial assets	重估可供出售金融資產之公平值收益	26,486	12,015
Share of other comprehensive income/(loss) of an investment accounted for using the equity method	應佔以權益法入賬之一項投資之其他全面收益／(虧損)		
– exchange differences arising on translation of the financial statements of foreign subsidiaries	– 換算海外附屬公司財務報表產生之匯兌差額	18,880	(450)
Release of reserves upon dilution of interest in an investment accounted for using the equity method	攤薄以權益法入賬之一項投資權益後釋出之儲備		
– exchange differences arising on translation of the financial statements of foreign subsidiaries	– 換算海外附屬公司財務報表產生之匯兌差額	315	116
Release of reserves upon disposal of subsidiaries	出售附屬公司後釋出之儲備	(1,699)	–
Total comprehensive income for the period, net of tax	期內全面收益總額 (扣除稅項)	279,319	131,210
Total comprehensive income attributable to:	應佔全面收益總額：		
– Equity holders of the Company	– 本公司權益持有人	260,368	121,369
– Non-controlling interests	– 非控股權益	18,951	9,841
		279,319	131,210

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Balance Sheet

中期簡明綜合資產負債表

At 30 June 2017 於二零一七年六月三十日

			Unaudited 未經審核 30 June 六月三十日 2017 二零一七年 HK\$'000 千港元	Audited 經審核 31 December 十二月三十一日 2016 二零一六年 HK\$'000 千港元
ASSETS	資產			
Non-current assets	非流動資產			
Investment properties	投資物業	14	1,951	2,054
Property, plant and equipment	物業、廠房及設備	15	420,059	267,114
Leasehold land	租賃土地	16	31,981	32,215
Intangible assets	無形資產	17	5,409	10,466
Investments accounted for using the equity method	以權益法入賬之投資	26	1,756,299	1,663,250
Available-for-sale financial assets	可供出售金融資產	18	135,678	106,113
Financial asset at fair value through profit or loss	按公平值計入損益之金融資產	19	77,797	76,880
Long-term deposits and prepayments	長期按金及預付款項	21	3,082	3,434
Total non-current assets	非流動資產總額		2,432,256	2,161,526
Current assets	流動資產			
Inventories	存貨		118,942	74,972
Trade and bills receivables	應收賬款及應收票據	20	262,116	243,534
Other receivables, prepayments and deposits	其他應收款項、預付款項及按金	21	143,435	38,040
Financial asset at fair value through profit or loss	按公平值計入損益之金融資產	19	2,815	-
Amounts due from investments accounted for using the equity method	應收以權益法入賬之投資之款項	30	7,961	13,258
Short-term bank deposits	短期銀行存款	22	22,956	18,388
Cash and cash equivalents	現金及現金等價物	22	2,396,014	2,726,733
			2,954,239	3,114,925
Assets of disposal group classified as held-for-sale	分類為持作出售之出售組別的資產	29	-	222,590
Total current assets	流動資產總值		2,954,239	3,337,515
Total assets	資產總值		5,386,495	5,499,041
EQUITY	權益			
Capital and reserves attributable to equity holders of the Company	本公司權益持有人應佔股本及儲備			
Share capital	股本	25	6,942	6,942
Reserves	儲備		3,784,642	3,524,274
			3,791,584	3,531,216
Non-controlling interests	非控股權益		73,402	54,451
Total equity	權益總額		3,864,986	3,585,667

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Balance Sheet (Continued)

中期簡明綜合資產負債表 (續)

At 30 June 2017 於二零一七年六月三十日

			Unaudited 未經審核 30 June 六月三十日 2017 二零一七年 HK\$'000 千港元	Audited 經審核 31 December 十二月三十一日 2016 二零一六年 HK\$'000 千港元
LIABILITIES	負債			
Non-current liabilities	非流動負債			
Deferred income tax liabilities	遞延所得稅負債		186	205
Total non-current liabilities	非流動負債總額		186	205
Current liabilities	流動負債			
Trade and bills payables	應付賬款及應付票據	23	216,404	266,270
Payables for payment processing solutions business	支付交易處理解決方案業務之應付款項	24	425,051	787,667
Other payables and accruals	其他應付款項及應計款項	24	740,434	646,400
Amounts due to investments accounted for using the equity method	應付以權益法入賬之投資之款項	30	106,028	81,468
Current income tax liabilities	當期所得稅負債		33,406	34,884
			1,521,323	1,816,689
Liabilities of disposal group classified as held-for-sale	分類為持作出售之出售組別的負債	29	-	96,480
Total current liabilities	流動負債總額		1,521,323	1,913,169
Total liabilities	負債總額		1,521,509	1,913,374
Total equity and liabilities	權益及負債總額		5,386,495	5,499,041

On behalf of the Board

代表董事會

Xu Wensheng
徐文生
Director
董事

Li Wenjin
李文晉
Director
董事

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明綜合權益變動表

For the period ended 30 June 2017 截至二零一七年六月三十日止期間

		Unaudited 未經審核							
		Attributable to equity holders of the Company 本公司權益持有人應佔							
		Share capital 股本	Share premium 股份溢價	Contributed surplus 實繳盈餘	Other reserves 其他儲備	Exchange reserve 外匯儲備	Retained earnings 保留盈利	Non-controlling interests 非控股權益	Total 合計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Balance at 1 January 2017	於二零一七年一月一日之結餘	6,942	1,063,153	168,434	517,504	(10,644)	1,785,827	54,451	3,585,667
Comprehensive income	全面收益								
Profit for the period	期內溢利	-	-	-	-	-	193,082	16,751	209,833
Other comprehensive income/(loss)	其他全面收益/(虧損)								
Exchange differences arising on translation of the financial statements of foreign subsidiaries	換算海外附屬公司財務報表產生之匯兌差額	-	-	-	-	23,304	-	2,200	25,504
Fair value gains on revaluation of available-for-sale financial assets	重估可供出售金融資產之公平值收益	-	-	-	26,486	-	-	-	26,486
Share of others comprehensive income of investments accounted for using the equity method (Note 26)	應佔以權益法入賬之投資之其他全面收益(附註26)								
- exchange differences arising on translation of the financial statements of foreign subsidiaries	- 換算海外附屬公司財務報表產生之匯兌差額	-	-	-	-	18,880	-	-	18,880
Release of reserves upon dilution of interest in an investment accounted for using the equity method (Note 26)	攤薄以權益法入賬之一項投資權益後釋出之儲備(附註26)								
- exchange differences arising on translation of the financial statements of foreign subsidiaries	- 換算海外附屬公司財務報表產生之匯兌差額	-	-	-	-	315	-	-	315
Release of reserves upon disposal of subsidiaries	出售附屬公司後釋出之儲備	-	-	-	-	(1,699)	-	-	(1,699)
Total comprehensive income	全面收益總額	-	-	-	26,486	40,800	193,082	18,951	279,319
Balance at 30 June 2017	於二零一七年六月三十日之結餘	6,942	1,063,153	168,434	543,990	30,156	1,978,909	73,402	3,864,986

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Statement of Changes in Equity (Continued)

中期簡明綜合權益變動表 (續)

For the period ended 30 June 2017 截至二零一七年六月三十日止期間

		Unaudited 未經審核								
		Attributable to equity holders of the Company 本公司權益持有人應佔								
		Share capital 股本	Share premium 股份溢價	Contributed surplus 實繳盈餘	Other reserves 其他儲備	Exchange reserve 外匯儲備	Retained earnings 保留盈利	Non- controlling interests 非控股權益	Total 合計	
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	
Balance at 1 January 2016	於二零一六年一月一日之 結餘	6,942	1,063,153	168,434	493,501	74,935	1,501,863	29,116	3,337,944	
Comprehensive income	全面收益									
Profit for the period	期內溢利	-	-	-	-	-	110,118	9,977	120,095	
Other comprehensive income/(loss)	其他全面收益/(虧損)									
Exchange differences arising on translation of the financial statements of foreign subsidiaries	換算海外附屬公司財務報表產生之匯兌差額	-	-	-	-	(430)	-	(136)	(566)	
Fair value gains on revaluation of available-for-sale financial assets	重估可供出售金融資產之公平值收益	-	-	-	12,015	-	-	-	12,015	
Share of others comprehensive loss of investments accounted for using the equity method (Note 26)	應佔以權益法入賬之投資之其他全面虧損 (附註26)									
- exchange differences arising on translation of the financial statements of foreign subsidiaries	- 換算海外附屬公司財務報表產生之匯兌差額	-	-	-	-	(450)	-	-	(450)	
Release of reserves upon dilution of interest in an investment accounted for using the equity method (Note 26)	攤薄以權益法入賬之一項投資權益後釋出之儲備 (附註26)									
- exchange differences arising on translation of the financial statements of foreign subsidiaries	- 換算海外附屬公司財務報表產生之匯兌差額	-	-	-	-	116	-	-	116	
Total comprehensive income/(loss)	全面收益/(虧損)總額	-	-	-	12,015	(764)	110,118	9,841	131,210	
Share of other reserves of an investment accounted for using the equity method (Note 26)	應佔以權益法入賬之一項投資之其他儲備 (附註26)	-	-	-	1,243	-	-	-	1,243	
Balance at 30 June 2016	於二零一六年六月三十日之 結餘	6,942	1,063,153	168,434	506,759	74,171	1,611,981	38,957	3,470,397	

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Cash Flow Statement

中期簡明綜合現金流量表

For the period ended 30 June 2017 截至二零一七年六月三十日止期間

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Cash flows from operating activities	經營業務之現金流量		
Cash used in operations	經營所用現金	(362,085)	(137,448)
Income tax paid	已支付所得稅	(19,203)	(4,357)
Net cash used in operating activities	經營業務所用現金淨額	(381,288)	(141,805)
Cash flows from investing activities	投資活動之現金流量		
Proceeds from disposals of property, plant and equipment	出售物業、廠房及設備所得款項	218	200
Purchases of property, plant and equipment	購置物業、廠房及設備	(206,472)	(50,301)
Net cash inflow arising from disposal of subsidiaries	出售附屬公司產生之現金流入淨額	98,668	-
Purchase of an available-for-sale financial asset	購置一項可供出售金融資產	-	(82,518)
Purchase of a financial asset at fair value through profit or loss	購置一項按公平值計入損益之金融資產	-	(78,000)
Dividend income from an associated company	來自一間聯營公司之股息收入	14,560	7,280
Interest received	已收利息	15,605	7,677
Net cash used in investing activities	投資活動所用現金淨額	(77,421)	(195,662)
Cash flows from financing activities	融資活動之現金流量		
(Increase)/decrease in short-term bank deposits	短期銀行存款(增加)/減少	(4,039)	6,757
Net cash (used in)/generated from financing activities	融資活動(所用)/所得現金淨額	(4,039)	6,757
Net decrease in cash and cash equivalent	現金及現金等價物之減少淨額	(462,748)	(330,710)
Cash and cash equivalents at beginning of the period	期初之現金及現金等價物	2,804,978	2,292,287
Exchange gain on cash and cash equivalents	現金及現金等價物之匯兌收益	53,784	15,569
Cash and cash equivalents at the end of the period	期終之現金及現金等價物	2,396,014	1,977,146

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Interim Condensed Consolidated Cash Flow Statement (Continued)

中期簡明綜合現金流量表 (續)

For the period ended 30 June 2017 截至二零一七年六月三十日止期間

		Unaudited 未經審核	Audited
		As at	As at
		30 June	31 December
		2017	2016
		於	於
		二零一七年	二零一六年
		六月三十日	十二月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
Analysis of cash and cash equivalents:	現金及現金等價物之分析：		
Cash and cash equivalents	現金及現金等價物	2,396,014	2,726,733
Cash and cash equivalents included in disposal group classified as held-for-sale	計入分類為持作出售之出售組別的現金及現金等價物	-	78,245
		2,396,014	2,804,978

The notes on pages 33 to 72 form an integral part of this condensed consolidated interim financial information.

第33至72頁之附註乃此簡明綜合中期財務資料其中部分。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

1 GENERAL INFORMATION

The principal activity of Hi Sun Technology (China) Limited (the “Company”) is investment holdings.

The Company and its subsidiaries (collectively referred to as the “Group”), are principally engaged in the provision of payment processing solutions, provision of financial solutions, sales of electronic power meters, information security chips and solutions and provision of platform operation solutions.

The Company is a limited liability company incorporated in Bermuda. The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.

The Company is listed on the Main Board of The Stock Exchange of Hong Kong Limited.

This condensed consolidated interim financial information is presented in thousands of Hong Kong dollar (HK\$’000), unless otherwise stated.

This condensed consolidated interim financial information was approved for issue on 9 August 2017.

This condensed consolidated interim financial information has not been audited.

Significant events and transactions

On 27 June 2017, the Group disposed of its 100% equity interests in certain wholly owned subsidiaries, which was classified as held-for-sale as at 31 December 2016. This disposal group was engaged in provision of payment processing solutions. The cash consideration was HK\$66,215,000. A gain on disposal of HK\$63,262,000 was resulted and had been recognised in the interim condensed consolidated income statement (*Note 29*).

2 BASIS OF PREPARATION

This condensed consolidated interim financial information for the six months ended 30 June 2017 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 ‘Interim financial reporting’ issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). The condensed consolidated interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2016, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

1 一般資料

高陽科技(中國)有限公司(「本公司」)之主要業務為投資控股。

本公司及其附屬公司(統稱為「本集團」)主要從事提供支付交易處理解決方案、提供金融解決方案、銷售電能計量產品、信息安全芯片及解決方案及提供平台運營解決方案。

本公司為一間於百慕達註冊成立之有限公司，其註冊辦事處地址為Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda。

本公司於香港聯合交易所有限公司主板上市。

除另有所指外，此簡明綜合中期財務資料以千港元(千港元)呈列。

此簡明綜合中期財務資料已於二零一七年八月九日獲批准刊發。

此簡明綜合中期財務資料並未經審核。

重大事項及交易

本集團於二零一七年六月二十七日出售其於若干全資附屬公司之100%權益，此於二零一六年十二月三十一日乃分類為持作出售。出售集團從事提供支付交易處理解決方案。現金代價為66,215,000港元。錄得出售所得收益63,262,000港元並已於中期簡明綜合收益表中確認(*附註29*)。

2 編製基準

此截至二零一七年六月三十日止六個月之簡明綜合中期財務資料乃按香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」編製。此簡明綜合中期財務資料應與截至二零一六年十二月三十一日止年度之年度財務報表一併閱讀，其根據香港財務報告準則(「香港財務報告準則」)編製。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

3 ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual financial statements for the year ended 31 December 2016, as described in those annual financial statements.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

(a) Amendments to HKFRSs effective for the financial year ending 31 December 2017 do not have a material impact on the Group.

(b) Impact of standards issued but not yet applied by the Group

(i) *HKFRS 9, 'Financial instruments'*

The new standard addresses the classification, measurement and derecognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets.

While the Group has yet to undertake a detailed assessment of the classification and measurement of financial assets, debt instruments currently classified as available-for-sale ("AFS") financial assets would appear to satisfy the conditions for classification as at fair value through other comprehensive income ("FVOCI") and hence there will be no change to the accounting for these assets.

The other financial assets held by the Group include:

- Equity instruments currently classified as AFS for which a FVOCI election is available, and
- Equity investments currently measured at fair value through profit or loss ("FVPL") which would likely continue to be measured on the same basis under HKFRS 9.

Accordingly the Group does not expect the new guidance to have a significant impact on the classification and measurement of its financial assets.

3 會計政策

所應用會計政策與截至二零一六年十二月三十一日止年度之年度財務報表所採納者貫徹一致，有關會計政策已於該等年度財務報表中載述。

中期期間有關收入之稅項按適用於預計全年盈利總額之稅率累計。

(a) 於截至二零一七年十二月三十一日止財政年度生效之香港財務報告準則之修訂並無對本集團構成重大影響。

(b) 已頒佈但尚未由本集團應用之準則之影響

(i) *香港財務報告準則第9號「金融工具」*

此項新準則闡述金融資產及金融負債之分類、計量及終止確認，為對沖會計法引進新條則，及為金融資產引進全新之減值模式。

本集團尚未對金融資產之分類及計量進行詳細評估，目前分類為可供出售金融資產（「可供出售金融資產」）之債務工具將可滿足按公平值計入其他全面收益（「按公平值計入其他全面收益」）之分類條件，因此該等資產之會計方法不會有所變動。

本集團持有之其他金融資產包括：

- 目前分類為可供出售金融資產之權益工具（可選擇按公平值計入其他全面收益），及
- 股本投資目前按公平值計入損益（「公平值計入損益」）計量，而其將可能根據香港財務報告準則第9號項下之同一基準繼續計量。

因此，本集團預期該新指引並不會對其金融資產之分類及計量造成重大影響。

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

3 ACCOUNTING POLICIES (Continued)

- (b) Impact of standards issued but not yet applied by the Group (Continued)
(i) HKFRS 9, 'Financial instruments' (Continued)

There will be no impact on the Group's accounting for financial liabilities, as the new requirements only affect the accounting for financial liabilities that are designated at fair value through profit or loss and the Group does not have any such liabilities. The derecognition rules have been transferred from HKAS 39 'Financial Instruments: Recognition and Measurement' and have not been changed.

The new impairment model requires the recognition of impairment provisions based on expected credit losses ("ECL") rather than only incurred credit losses as is the case under HKAS 39. It applies to financial assets classified at amortised cost, debt instruments measured at FVOCI, contract assets under HKFRS 15 'Revenue from Contracts with Customers', lease receivables, loan commitments and certain financial guarantee contracts. While the Group has not yet undertaken a detailed assessment of how its impairment provisions would be affected by the new model, it may result in earlier recognition of credit losses.

The new standard also introduces expanded disclosure requirements and changes in presentation. These are expected to change the nature and extent of the Group's disclosures about its financial instruments particularly in the year of the adoption of the new standard.

HKFRS 9 must be applied for financial years commencing on or after 1 January 2018. The Group does not intend to adopt HKFRS 9 before its mandatory date.

3 會計政策(續)

- (b) 已頒佈但尚未由本集團應用之準則之影響(續)
(i) 香港財務報告準則第9號「金融工具」(續)

由於新規定僅影響指定按公平值計入損益之金融負債會計方法，而本集團並無任何該等負債，故對本集團金融負債之會計方法並無影響。終止確認之規則已自香港會計準則第39號「金融工具：確認及計量」轉移且並無變動。

新減值模式要求根據預期信貸虧損確認減值撥備，而非如根據香港會計準則第39號之情況般僅產生信貸虧損。該模式適用於按攤銷成本分類之金融資產、按公平值計入其他全面收益計量之債務工具、根據香港財務報告準則第15號「客戶合約收入」之合約資產、租賃應收款項、貸款承擔及若干金融擔保合約。雖然本集團尚未對其減值撥備將怎樣受該新模式影響進行詳細評估，但其可能造成提早確認信貸虧損。

該新準則亦引進擴大披露之規定及更改其呈報方式。此等影響預期將更改本集團有關其金融工具作出披露之性質及程度（特別是於採納新準則之年度內）。

香港財務報告準則第9號必須應用於二零一八年一月一日或之後開始之財政年度。本集團不擬於強制採納日期前採納香港財務報告準則第9號。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

3 ACCOUNTING POLICIES (Continued)

- (b) Impact of standards issued but not yet applied by the Group (Continued)

(ii) HKFRS 15, 'Revenue from contracts with customers'

The HKICPA has issued a new standard for the recognition of revenue. This will replace HKAS 18 which covers contracts for goods and services and HKAS 11 which covers construction contracts. The new standard is based on the principle that revenue is recognised when control of a good or service transfers to a customer. The standard permits either a full retrospective or a modified retrospective approach for the adoption.

Management is currently assessing the effects of applying the new standard on the Group's financial statements and has identified the following areas that are likely to be affected:

- Revenue from service – the application of HKFRS 15 may result in the identification of separate performance obligations which could affect the timing of the recognition of revenue.
- Accounting for certain costs incurred in fulfilling a contract – certain costs which are currently expensed may need to be recognised as an asset under HKFRS 15.
- Rights of return – HKFRS 15 requires separate presentation on the balance sheet of the right to recover the goods from the customer and the refund obligation.

At this stage, the Group is not able to estimate the impact of the new rules on the Group's financial statements. The Group will make more detailed assessments of the impact over the next twelve months.

HKFRS 15 is mandatory for financial years commencing on or after 1 January 2018. At this stage, the Group does not intend to adopt the standard before its effective date.

3 會計政策 (續)

- (b) 已頒佈但尚未由本集團應用之準則之影響 (續)

(ii) 香港財務報告準則第15號「客戶合約收入」

香港會計師公會已頒佈確認收入之新準則。此將取代涵蓋貨品及服務合約之香港會計準則第18號及涵蓋建築合約之香港會計準則第11號。此新準則乃根據當貨品或服務之控制權轉讓予客戶時才確認收入之原則下作出。此準則允許對是次採納採用全面追溯法或經修訂追溯法。

管理層目前正評估應用該新準則對本集團財務報表之影響，並已識別下列該等可能受影響之領域：

- 服務收益—應用香港財務報告準則第15號可能導致界定獨立的履約責任，其可影響確認收益之時間。
- 履行合約所產生若干成本之會計法—目前支銷之若干成本可能需根據香港財務報告準則第15號確認為資產。
- 退貨權利—香港財務報告準則第15號規定須對向客戶收回貨品之權利及退款責任在資產負債表上獨立呈列。

於此階段，本集團無法估計新準則對本集團財務報表之影響。本集團將會就其在未來十二個月之影響進行更詳細評估。

香港財務報告準則第15號將於二零一八年一月一日或之後開始之財政年度強制生效。於此階段，本集團不擬於生效日期前採納此準則。

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

3 ACCOUNTING POLICIES (Continued)

- (b) Impact of standards issued but not yet applied by the Group (Continued)

(iii) HKFRS 16, 'Leases'

HKFRS 16 will result in almost all leases being recognised on the balance sheet, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised. The only exceptions are short-term and low-value leases.

The accounting for lessors will not significantly change.

The standard will affect primarily the accounting for Group's operating leases. As at the reporting date, the Group has non-cancellable operating lease commitments of HK\$81,915,000, see Note 27. However, the Group has not yet determined to what extent these commitments will result in the recognition of an asset and a liability for future payments and how this will affect the Group's profit and classification of cash flows.

Some of the commitments may be covered by the exception for short-term and low value leases and some commitments may relate to arrangements that will not qualify as leases under HKFRS 16.

The new standard is mandatory for financial years commencing on or after 1 January 2019. At this stage, the Group does not intend to adopt the standard before its effective date.

There are no other HKFRS or HK(IFRIC) interpretations that are not yet effective that would be expected to have a material impact on the Group.

3 會計政策(續)

- (b) 已頒佈但尚未由本集團應用之準則之影響(續)

(iii) 香港財務報告準則第16號「租賃」

香港財務報告準則第16號將導致於資產負債表確認之絕大部分租約取消區分為經營租約及融資租約。在新準則下，確認資產(使用租賃項目之權利)及支付租金之金融負債。唯一例外情況為短期低價值之租約。

對於出租人之會計處理將不會出現重大變動。

此準則將主要影響本集團經營租約之會計處理。於呈報日期，本集團有81,915,000港元之不可撤銷經營租約承擔，見附註27。然而，本集團尚未釐定此等承擔將會導致確認資產與就未來付款之負債程度，以及對於本集團溢利及現金流量分類有何等影響。

部分承擔可能由短期低價值租約涵蓋，而部分承擔則可能與不符合資格作為香港財務報告準則第16號所指租賃之安排有關。

此新準則將於二零一九年一月一日或之後開始之財政年度強制生效。於此階段，本集團不擬於生效日期前採納此準則。

並無其他香港財務報告準則或香港(國際財務報告詮釋委員會)詮釋尚未生效而預期將對本集團產生重大影響。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

4 ESTIMATES

The preparation of interim financial information requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated interim financial information, the significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2016.

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

The condensed consolidated interim financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2016.

There have been no significant changes in the financial risk management of the Group since year end.

5.2 Liquidity risk

Compared to year end, there was no material change in the contractual undiscounted cash outflows for financial liabilities.

4 估計

編製中期財務資料要求管理層作出判斷、估計及假設，影響會計政策之應用以及資產及負債、收入及開支之報告金額。實際結果可能與該等估計不同。

於編製本簡明綜合中期財務資料時，管理層於應用本集團會計政策及估計不確定之主要來源時作出之重大判斷，與應用於截至二零一六年十二月三十一日止年度之綜合財務報表者相同。

5 財務風險管理及金融工具

5.1 財務風險因素

本集團之活動面對多種財務風險：市場風險（包括外幣風險、公平值利率風險、現金流量利率風險及價格風險）、信貸風險及流動資金風險。

簡明綜合中期財務資料並不包括年度財務報表規定之所有財務風險管理資料及披露，且應與本集團截至二零一六年十二月三十一日止年度之年度財務報表一併閱讀。

自年底以來，本集團之財務風險管理並無任何重大變動。

5.2 流動資金風險

與年終時比較，金融負債之合約未貼現現金流出量並無重大變動。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued) 5 財務風險管理及金融工具(續)

5.3 Fair value estimation

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

The following table presents the Group's assets that were measured at fair value at 30 June 2017.

5.3 公平值估計

下表分析以估值法按公平值列賬之金融工具。不同等級已界定如下：

- 相同資產或負債之活躍市場報價(未經調整)(第一級)。
- 除包含於第一級之報價外,資產或負債之可觀察直接(即價格)或間接(即源自價格者)輸入資料(第二級)。
- 並非根據可觀察市場資料而釐定之資產或負債之輸入資料(即不可觀察之輸入資料)(第三級)。

下表呈列本集團於二零一七年六月三十日按公平值計量之資產。

		Unaudited 未經審核			
		Level 1 第一級	Level 2 第二級	Level 3 第三級	Total 總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Assets	資產				
Available-for-sale financial assets	可供出售金融資產				
– Unlisted equity security	– 非上市股本證券	–	–	15,983	15,983
– Unlisted investment fund	– 非上市投資基金	–	–	119,695	119,695
Financial assets at fair value through profit or loss	按公平值計入損益之金融資產				
– Unlisted convertible preference shares	– 非上市可換股優先股	–	–	77,797	77,797
– Listed trading securities	– 上市買賣證券	2,815	–	–	2,815
Total	合計	2,815	–	213,475	216,290

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued) 5 財務風險管理及金融工具(續)

5.3 Fair value estimation (Continued)

The following table presents the Group's assets that were measured at fair value at 31 December 2016.

Assets	資產	Audited 經審核			Total 總計
		Level 1 第一級	Level 2 第二級	Level 3 第三級	
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Available-for-sale financial assets	可供出售金融資產				
– Unlisted equity security	– 非上市股本證券	–	–	14,664	14,664
– Unlisted investment fund	– 非上市投資基金	–	–	91,449	91,449
Financial asset at fair value through profit or loss	按公平值計入損益之金融資產				
– Unlisted convertible preference shares	– 非上市可換股優先股	–	–	76,880	76,880
Total	合計	–	–	182,993	182,993

There were no significant transfers of financial assets between the fair value hierarchy classifications during the period (six months ended 30 June 2016: same).

5.3 公平值估計(續)

下表呈列本集團於二零一六年十二月三十一日按公平值計量之資產。

於本期間，公平值等級分類間並無重大金融資產轉讓(截至二零一六年六月三十日止六個月：相同)。

5.4 Financial instruments in Level 1

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1 comprise equity investments classified as trading securities.

5.4 第一級之金融工具

在活躍市場買賣之金融工具之公平值，根據結算日之市場報價計算。倘報價可向交易所、交易商、經紀、行業組織、定價服務或監管機構隨時及定期查詢，且為實際及定期進行公平市場交易之報價，則有關市場視為活躍市場。本集團所持金融資產之市場報價為當時買入價。計入第一級之工具包括歸類為交易證券的股本投資。

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簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5 財務風險管理及金融工具(續)

5.5 Fair value measurements using significant unobservable inputs (Level 3)

The following table presents the changes in level 3 financial instruments for the six months ended 30 June 2017:

5.5 利用重大不可觀察輸入數據計量之公平值(第三級)

下表呈列第三級工具於截至二零一七年六月三十日止六個月之變動:

		Financial asset at fair value through profit or loss – unlisted convertible preference shares 按公平值計入損益之金融資產 – 非上市可換股優先股 HK\$'000 千港元	Unaudited 未經審核		Total 總計 HK\$'000 千港元
			Available-for-sale financial asset – unlisted equity security 可供出售金融資產 – 非上市股本證券 HK\$'000 千港元	– unlisted investment fund – 非上市投資基金 HK\$'000 千港元	
As at 1 January 2017	於二零一七年一月一日	76,880	14,664	91,449	182,993
Fair value gains on revaluation recognised in other comprehensive income	於其他全面收益確認之重估公平值收益	–	918	25,568	26,486
Fair value gain on revaluation recognised in profit or loss	於損益確認之重估公平值收益	917	–	–	917
Exchange realignment	匯兌調整	–	401	2,678	3,079
As at 30 June 2017	於二零一七年六月三十日	77,797	15,983	119,695	213,475
Total gain for the period included in profit or loss for assets held at the end of the period	於期終就所持資產計入損益之期內收益總額	917	–	–	917
Changes in unrealised gain for the period included in profit or loss at the end of the period	於期終計入損益之期內未變現收益變動	917	–	–	917

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued) 5 財務風險管理及金融工具(續)

5.5 Fair value measurements using significant unobservable inputs (Level 3) (Continued)

The following table presents the changes in level 3 instruments for the six months ended 30 June 2016:

5.5 利用重大不可觀察輸入數據計量之公平值(第三級)(續)

下表呈列第三級工具於截至二零一六年六月三十日止六個月之變動:

		Financial asset at fair value through profit or loss – unlisted convertible preference shares	Unaudited 未經審核 Available-for-sale financial asset – unlisted equity security		Total
		按公平值計入損益之金融資產 – 非上市可換股優先股	– unlisted equity security	– unlisted investment fund	總計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
As at 1 January 2016	於二零一六年一月一日	–	6,982	–	6,982
Additions	添置	78,000	–	82,518	160,518
Fair value gains on revaluation recognised in other comprehensive income	於其他全面收益確認之重估公平值收益	–	2,892	9,123	12,015
Fair value gain on revaluation recognised in profit or loss	於損益確認之重估公平值收益	198	–	–	198
Exchange realignment	匯兌調整	–	(30)	(69)	(99)
As at 30 June 2016	於二零一六年六月三十日	78,198	9,844	91,572	179,614
Total gain for the period included in profit or loss for assets held at the end of the period	於期終就所持資產計入損益之期內收益總額	198	–	–	198
Changes in unrealised gain for the period included in profit or loss at the end of the period	於期終計入損益之期內未變現收益變動	198	–	–	198

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簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued) 5 財務風險管理及金融工具(續)

5.5 Fair value measurements using significant unobservable inputs (Level 3) (Continued)

Specific valuation techniques used to value level 3 financial instruments include techniques such as discounted cash flow analysis and net asset value model. There are no changes in valuation techniques during the period (six months ended 30 June 2016: same).

During the six months ended 30 June 2017, there were no reclassifications of financial assets (six months ended 30 June 2016: same).

5.6 Group's valuation processes

The Group's finance department includes a team that reviews the valuations of financial assets required for financial reporting purposes, including level 3 fair values. As part of the valuation process, this team reports directly to the chief financial officer (CFO) and external valuers will be engaged, if necessary.

Quantitative information about fair value measurements using significant unobservable inputs (Level 3):

(a) Available-for-sale financial asset – unlisted equity security

Valuation techniques	Unobservable inputs	As at 30 June 2017	As at 31 December 2016
Discounted cash flow analysis	Pre-tax discount rate	21.2%	21.2%
	Terminal growth rate	3.0%	3.0%
	Compound annual growth rate	18.3%	22.0%

5.5 利用重大不可觀察輸入數據計量之公平值(第三級)(續)

就第三級金融工具估值使用之指定估值技術包括貼現現金流量分析及資產淨值模式等技術。於本期間，估值技術並無變動(截至二零一六年六月三十日止六個月：相同)。

截至二零一七年六月三十日止六個月，並無重新分類金融資產(截至二零一六年六月三十日止六個月：相同)。

5.6 本集團之估值過程

本集團財務部包括一個就財務報告審閱所需金融資產估值(包括第三級公平值)之團隊。於估值過程中，該團隊直接向財務總監匯報，並於有需要時委聘外部估值師。

利用重大不可觀察輸入數據計量公平值之量化資料如下(第三級)：

(a) 可供出售金融資產—非上市股本證券

估值技術	不可觀察 輸入數據	於 二零一七年 六月三十日	於 二零一六年 十二月 三十一日
貼現現金 流量分析	稅前貼現率	21.2%	21.2%
	終端增長率	3.0%	3.0%
	複合年增長率	18.3%	22.0%

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.6 Group's valuation processes (Continued)

Quantitative information about fair value measurements using significant unobservable inputs (Level 3): (Continued)

(a) Available-for-sale financial asset – unlisted equity security (Continued)

As at 30 June 2017, the pre-tax discount rate used to compute the fair value is 21.2%. If the discount rate shifted upward by 1%, the impact on other comprehensive income would be HK\$919,000 (31 December 2016: HK\$901,000). The higher the pre-tax discount rate, the lower the fair value.

(b) Available-for-sale financial asset – unlisted investment fund

Valuation techniques	Unobservable inputs	As at	As at
		30 June 2017	31 December 2016
Net asset value (Note i)	N/A	N/A	N/A

Note:

- (i) The Group has determined that the audited net asset value approximates fair value of the unlisted fund investments after applying a portfolio discount 10%.

(c) Financial asset at fair value through profit or loss – unlisted convertible preference shares

Valuation techniques	Unobservable inputs	As at	As at
		30 June 2017	31 December 2016
Discounted cash flow analysis	Pre-tax discount rate	32.6%	32.2%
	Terminal growth rate	3.0%	3.0%
	Compound annual growth rate	31.3%	44.4%

5 財務風險管理及金融工具 (續)

5.6 本集團之估值過程 (續)

利用重大不可觀察輸入數據計量公平值之量化資料如下 (第三級): (續)

(a) 可供出售金融資產 – 非上市股本證券 (續)

於二零一七年六月三十日, 用作計算公平值之稅前貼現率為21.2%。倘貼現率向上調1%, 對其他全面收益之影響將為919,000港元 (二零一六年十二月三十一日: 901,000港元)。稅前貼現率越高則公平值越低。

(b) 可供出售金融資產 – 非上市投資基金

估值技術	不可觀察輸入數據	於二零一六年	
		二零一七年六月三十日	十二月三十一日
資產淨值 (附註i)	不適用	不適用	不適用

附註:

- (i) 本集團確定在應用投資組合折讓10%後, 經審核資產淨值相當於非上市基金投資的公平值。

(c) 按公平值計入損益之金融資產 – 非上市可換股優先股

估值技術	不可觀察輸入數據	於二零一六年	
		二零一七年六月三十日	十二月三十一日
貼現現金流量分析	稅前貼現率	32.6%	32.2%
	終端增長率	3.0%	3.0%
	複合年增長率	31.3%	44.4%

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.6 Group's valuation processes (Continued)

Quantitative information about fair value measurements using significant unobservable inputs (Level 3): (Continued)

(c) *Financial asset at fair value through profit or loss – unlisted convertible preference shares (Continued)*

As at 30 June 2017, the pre-tax discount rate used to compute the fair value is 32.6%. If the discount rate shifted upward by 1%, the impact on profit or loss would be HK\$1,854,000 (31 December 2016: HK\$1,791,000). The higher the pre-tax discount rate, the lower the fair value.

In applying the discounted cash flow technique, management has taken into account the estimated amount that the Group would receive to sell the instrument at the balance sheet date, taking into account current interest rates and the current credit worthiness of the counterparties. Where discounted cash flow techniques are used, estimated future cash flows are based on the management's best estimates and the discount rate is a market related rate for a similar instrument at the balance sheet date.

5.7 Fair value of financial assets and liabilities measured at amortised cost

The fair values of the following financial assets and liabilities approximate their carrying values:

- Trade and bills receivables
- Other receivables and deposits
- Amounts due from investments accounted for using the equity method
- Short-term bank deposits
- Cash and cash equivalents
- Trade and bills payables
- Payables for payment processing solutions business
- Other payables and accruals
- Amounts due to investments accounted for using the equity method

5 財務風險管理及金融工具(續)

5.6 本集團之估值過程(續)

利用重大不可觀察輸入數據計量公平值之量化資料如下(第三級):(續)

(c) *按公平值計入損益之金融資產—非上市可換股優先股(續)*

於二零一七年六月三十日,用作計算公平值之稅前貼現率為32.6%。倘貼現率向上調1%,對損益之影響將為1,854,000港元(二零一六年十二月三十一日:1,791,000港元)。稅前貼現率越高則公平值越低。

應用貼現現金流量技術時,管理層已計及本集團會收取以於結算日出售工具的估計金額、現時利率以及對手方現時信用狀況。倘運用貼現現金流量技術,估計未來現金流量按管理層於結算日的最佳估計及與類似工具的相關市場貼現率作出。

5.7 按攤銷成本計量之金融資產及負債公平值

下列金融資產及負債之公平值與其賬面值相若:

- 應收賬款及應收票據
- 其他應收款項及按金
- 應收以權益法入賬之投資之款項
- 短期銀行存款
- 現金及現金等價物
- 應付賬款及應付票據
- 支付交易處理解決方案業務之應付款項
- 其他應付款項及應計款項
- 應付以權益法入賬之投資之款項

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

6 REVENUE, OTHER INCOME AND OTHER GAINS, NET 6 收入、其他收入及其他收益淨額

The Group is principally engaged in the provision of payment processing solutions, provision of financial solutions, sales of electronic power meters, information security chips and solutions and provision of platform operation solutions.

本集團主要從事提供支付交易處理解決方案、提供金融解決方案、銷售電能計量產品、信息安全芯片及解決方案以及提供平台運營解決方案。

Revenue, other income and other gains, net recognised during the period are as follows:

於期內確認之收入、其他收入及其他收益淨額如下：

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年	2016 二零一六年
		HK\$'000 千港元	HK\$'000 千港元
Turnover	營業額		
Provision of payment processing solutions	提供支付交易處理解決方案	742,794	372,164
Provision of financial solutions	提供金融解決方案	88,562	102,354
Sales of electronic power meters, information security chips and solutions	銷售電能計量產品、信息安全芯片及解決方案	145,515	93,921
Provision of platform operation solutions	提供平台運營解決方案	98,243	89,014
		1,075,114	657,453
Other income	其他收入		
Interest income	利息收入	15,605	7,677
Subsidy income	補貼收入	4,405	2,497
Rental income	租金收入	1,041	3,189
Others	其他	3,213	3,739
		24,264	17,102
Other gains, net	其他收益淨額		
Fair values gains/(losses) on financial assets at fair value through profit or loss	按公平值計入損益之金融資產公平值收益/(虧損)		
– Unlisted convertible preference shares	– 非上市可換股優先股	917	198
– Listed trading securities	– 上市買賣證券	(135)	–
		782	198

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

7 SEGMENT INFORMATION

Management has determined the operating segments based on the internal reports reviewed by the Board of Directors that are used to make strategic decisions.

The Board of Directors considers the business of the Group from a product perspective.

The Group is organised into four main operating segments in these internal reports:

- (a) Payment processing solutions – principally engaged in provision of payment processing services, merchants recruiting and related products and solutions;
- (b) Financial solutions – principally engaged in the provision of information system consultancy, integration and operation services and sales of information technology products to financial institutions and banks;
- (c) Electronic power meters, information security chips and solutions – principally engaged in the manufacturing and sales of electronic power meters, data collection terminals and the sales of information security chips and solutions; and
- (d) Platform operation solutions – principally engaged in the provision of telecommunication and mobile payment platform operation services and operation value-added services.

The Board of Directors assesses the performance of the operating segments based on a measure of adjusted earnings/(losses) before interest expense, taxes, depreciation and amortisation (“EBITDA”).

7 分類資料

管理層根據董事會審閱以作出策略決定之內部報告而釐定經營分類。

董事會從產品角度考慮本集團業務。

本集團之內部報告分為四個主要經營分類：

- (a) 支付交易處理解決方案—主要從事提供支付交易處理服務、商戶招攬以及相關產品及解決方案；
- (b) 金融解決方案—主要從事向金融機構及銀行提供資訊系統諮詢、集成與運營服務及銷售資訊科技產品；
- (c) 電能計量產品、信息安全芯片及解決方案—主要從事生產及銷售電能計量產品、數據收集終端以及銷售信息安全芯片及解決方案；及
- (d) 平台運營解決方案—主要從事提供電訊及移動支付平台運營服務及運營增值服務。

董事會按扣除利息支出、稅項、折舊及攤銷前計算經調整盈利／(虧損)（「EBITDA」）評估經營分類之表現。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

7 SEGMENT INFORMATION (Continued)

7 分類資料 (續)

An analysis of the Group's revenues and results for the period by operating segment is as follows:

本集團期內之收入及業績按經營分類分析如下：

		Unaudited 未經審核					
		Payment processing solutions	Financial solutions	Electronic power meters, information security chips and solutions 電能計量 產品·信息 安全芯片及 解決方案	Platform operation solutions	Others	Total Group
		支付 交易處理 解決方案 HK\$'000 千港元	金融 解決方案 HK\$'000 千港元	金融 安全芯片及 解決方案 HK\$'000 千港元	平台運營 解決方案 HK\$'000 千港元	其他 HK\$'000 千港元	集團 總計 HK\$'000 千港元
Six months ended 30 June 2017	截至二零一七年 六月三十日止六個月						
Segment turnover	分類營業額	742,794	88,562	145,515	98,958	-	1,075,829
Inter-segment turnover	分類間營業額	-	-	-	(715)	-	(715)
Turnover from external customers	來自外部客戶之營業額	742,794	88,562	145,515	98,243	-	1,075,114
Segmental EBITDA	分類EBITDA	172,085	(796)	4,386	1,422	(4,328)	172,769
Depreciation	折舊	(66,952)	(263)	(1,816)	(1,559)	(71)	(70,661)
Amortisation	攤銷	-	(5,133)	(115)	(69)	-	(5,317)
Segmental operating profit/(loss)	分類經營溢利/(虧損)	105,133	(6,192)	2,455	(206)	(4,399)	96,791
Unallocated other income	未分配其他收入						3,423
Unallocated corporate expenses	未分配企業開支						(25,309)
Gain on disposal of subsidiaries	出售附屬公司之收益						63,262
Share of result of an investment accounted for using the equity method	應佔以權益法入賬之 一項投資業績						88,301
Gain on dilution of interest in an investment accounted for using the equity method	以權益法入賬之一項投資 權益攤薄收益						113
Profit before income tax	除所得稅前溢利						226,581
Income tax expense	所得稅開支						(16,748)
Profit for the period	期內溢利						209,833

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

7 SEGMENT INFORMATION (Continued)

7 分類資料(續)

		Unaudited 未經審核					
		Payment processing solutions	Financial solutions	Electronic power meters, information security chips and solutions 電能計量 產品、信息 安全芯片及 解決方案	Platform operation solutions	Others	Total Group
		支付 交易處理 解決方案 HK\$'000 千港元	金融 解決方案 HK\$'000 千港元	安全芯片及 解決方案 HK\$'000 千港元	平台運營 解決方案 HK\$'000 千港元	其他 HK\$'000 千港元	集團 總計 HK\$'000 千港元
Six months ended 30 June 2016	截至二零一六年 六月三十日止六個月						
Segment turnover	分類營業額	372,164	102,354	93,921	90,507	-	658,946
Inter-segment turnover	分類間營業額	-	-	-	(1,493)	-	(1,493)
Turnover from external customers	來自外部客戶之營業額	372,164	102,354	93,921	89,014	-	657,453
Segmental EBITDA	分類EBITDA	99,450	(7,406)	(3,338)	(8,875)	(3,697)	76,134
Depreciation	折舊	(37,653)	(971)	(2,062)	(1,719)	(167)	(42,572)
Amortisation	攤銷	-	(5,133)	(121)	-	-	(5,254)
Segmental operating profit/(loss)	分類經營溢利/(虧損)	61,797	(13,510)	(5,521)	(10,594)	(3,864)	28,308
Unallocated other income	未分配其他收入						2,547
Unallocated corporate expenses	未分配企業開支						(6,291)
Share of result of an investment accounted for using the equity method	應佔以權益法入賬之 一項投資業績						103,764
Gain on dilution of interest in an investment accounted for using the equity method	以權益法入賬之一項投資 權益攤薄收益						826
Profit before income tax	除所得稅前溢利						129,154
Income tax expense	所得稅開支						(9,059)
Profit for the period	期內溢利						120,095

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

7 SEGMENT INFORMATION (Continued)

Unallocated corporate expenses represent costs that are used for all segments, including depreciation of property, plant and equipment of HK\$773,000 (six months ended 30 June 2016: HK\$804,000), depreciation of investment properties of HK\$103,000 (six months ended 30 June 2016: HK\$86,000) and amortisation of leasehold land of HK\$380,000 (six months ended 30 June 2016: HK\$380,000), respectively.

The segment assets and liabilities as at 30 June 2017 and additions to non-current assets for the six months ended 30 June 2017 are as follows:

7 分類資料 (續)

未分配企業開支指所有分類所用成本，分別包括物業、廠房及設備折舊773,000港元（截至二零一六年六月三十日止六個月：804,000港元）、投資物業折舊103,000港元（截至二零一六年六月三十日止六個月：86,000港元）及租賃土地攤銷380,000港元（截至二零一六年六月三十日止六個月：380,000港元）。

於二零一七年六月三十日之分類資產及負債及截至二零一七年六月三十日止六個月之非流動資產添置如下：

		Payment processing solutions	Financial solutions	Electronic power meters, information security chips and solutions 電能計量 產品、信息 安全芯片及 解決方案	Platform operation solutions	Others	Unallocated	Elimination	Total Group
		支付 交易處理 解決方案 HK\$'000 千港元	金融 解決方案 HK\$'000 千港元	電能計量 產品、信息 安全芯片及 解決方案 HK\$'000 千港元	平台運營 解決方案 HK\$'000 千港元	其他 HK\$'000 千港元	未分配 HK\$'000 千港元	抵銷 HK\$'000 千港元	集團 總計 HK\$'000 千港元
Unaudited	未經審核								
Segment assets	分類資產	1,755,305	268,538	402,210	1,036,012	77,093	3,082,070	(1,234,733)	5,386,495
Segment liabilities	分類負債	(1,288,439)	(252,143)	(288,058)	(703,726)	(169,476)	(54,400)	1,234,733	(1,521,509)
Unaudited	未經審核								
Additions to non-current assets (excluding long-term deposit, investments accounted for using equity method, available-for-sale financial assets and financial assets at fair value through profit or loss)	非流動資產添置 (不包括長期按金、以權益 法入賬之投資、可供出售 金融資產及按公平值計入 損益之金融資產)	214,304	466	199	1,600	-	-	-	216,569

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

7 SEGMENT INFORMATION (Continued)

The segment assets and liabilities as at 31 December 2016 and additions to non-current assets for the six months ended 30 June 2016 are as follows:

		Payment processing solutions	Financial solutions	Electronic power meters, information security chips and solutions 電能計量 產品·信息 安全芯片及 解決方案	Platform operation solutions	Others	Unallocated	Elimination	Total Group
		支付 交易處理 解決方案 HK\$'000 千港元	金融 解決方案 HK\$'000 千港元	安全芯片及 解決方案 HK\$'000 千港元	平台運營 解決方案 HK\$'000 千港元	其他 HK\$'000 千港元	未分配 HK\$'000 千港元	抵銷 HK\$'000 千港元	集團 總計 HK\$'000 千港元
Audited	經審核								
Segment assets	分類資產	2,004,105	333,645	412,233	904,958	81,248	2,945,638	(1,182,786)	5,499,041
Segment liabilities	分類負債	(1,634,724)	(303,450)	(300,414)	(601,608)	(182,146)	(73,818)	1,182,786	(1,913,374)
Unaudited	未經審核								
Additions to non-current assets (excluding long-term deposits, investments accounted for using equity method, available-for-sale financial assets and financial assets at fair value through profit or loss)	非流動資產添置 (不包括長期按金·以權益 法入賬之投資·可供出售 金融資產及按公平值計入 損益之金融資產)	53,519	44	791	235	17	43	-	54,649

Additions to non-current assets comprise additions to property, plant and equipment.

Information provided to the Board of Directors is measured in a manner consistent with that of the condensed consolidated interim financial information. These assets and liabilities are allocated based on the operations of the segment.

Sales between segments are carried out on normal commercial terms. The revenue from external parties reported to the Board of Directors is measured in a manner consistent with that in the condensed consolidated income statement.

The Group principally domiciles in Mainland China, Hong Kong and Macau (six months ended 30 June 2016: Mainland China, Hong Kong, Japan and Macau).

7 分類資料(續)

於二零一六年十二月三十一日之分類資產及負債及截至二零一六年六月三十日止六個月之非流動資產添置如下：

非流動資產添置包括對物業、廠房及設備之添置。

向董事會提供之資料採用與簡明綜合中期財務資料一致之方法計量。該等資產及負債按分類之業務分配。

分類間之銷售按一般商業條款進行。向董事會匯報來自外部客戶之收入採用與簡明綜合收益表一致之方法計量。

本集團主要所在於中國大陸、香港及澳門(截至二零一六年六月三十日止六個月：中國大陸、香港、日本及澳門)。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

8 EXPENSES BY NATURE

Expenses included in cost of sales, selling expenses and administrative expenses are analysed as follows:

8 以性質區分之開支

於銷售成本、銷售開支及行政費用計入之開支分析如下：

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Auditor's remuneration	核數師酬金	1,800	1,700
Depreciation of property, plant and equipment (Note 15)	物業、廠房及設備折舊 (附註15)	71,434	43,376
Depreciation of investment properties (Note 14)	投資物業折舊(附註14)	103	86
Amortisation of leasehold land (Note 16)	租賃土地攤銷(附註16)	488	494
Amortisation of intangible assets (Note 17)	無形資產攤銷(附註17)	5,209	5,140
Employee benefit expenses (Note 10)	僱員福利開支(附註10)	224,695	198,821
Costs of inventories sold (including provision for inventories)	售出存貨成本 (包括存貨撥備)	101,224	74,459
Operating lease rentals in respect of land and buildings	土地及樓宇之經營租約租金	15,693	15,562
Operating lease rentals in respect of equipment	設備之經營租約租金	-	17
Research and development costs (including staff cost)	研究及開發成本 (包括員工成本)	76,224	66,627
Loss/(gain) on disposals of property, plant and equipment	出售物業、廠房及設備之 虧損/(收益)	357	(55)

9 NET FOREIGN EXCHANGE GAIN

The net foreign exchange gain recognised in the interim condensed consolidated income statement and included in administrative expenses for the six months ended 30 June 2017 amounted to HK\$8,059,000 (six months ended 30 June 2016: HK\$21,610,000).

9 外匯淨收益

截至二零一七年六月三十日止六個月，於中期簡明綜合收益表中確認並計入行政費用之外匯淨收益為8,059,000港元(截至二零一六年六月三十日止六個月：21,610,000港元)。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

10 EMPLOYEE BENEFIT EXPENSES

10 僱員福利開支

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年	2016 二零一六年
		HK\$'000 千港元	HK\$'000 千港元
Wages and salaries	工資及薪金	192,769	170,062
Pension costs and social security costs	退休金成本及社會保障成本	31,926	28,759
		224,695	198,821

11 INCOME TAX EXPENSE

11 所得稅開支

Hong Kong profits tax has been provided for at the rate of 16.5% (six months ended 30 June 2016: 16.5%) on the estimated assessable profit for the period. Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the countries in which the Group operates.

期內，香港利得稅已按估計應課稅溢利之16.5%（截至二零一六年六月三十日止六個月：16.5%）作出撥備。海外溢利之稅項則根據期內估計應課稅溢利以本集團經營業務之國家當時稅率計算。

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年	2016 二零一六年
		HK\$'000 千港元	HK\$'000 千港元
Current income tax	當期所得稅		
– Hong Kong profits tax	– 香港利得稅	–	–
– Overseas taxation	– 海外稅項	16,772	9,066
Deferred tax	遞延稅項	(24)	(7)
Income tax expense	所得稅開支	16,748	9,059

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

12 DIVIDENDS

No dividend on ordinary share has been paid or declared by the Company for the six months ended 30 June 2017 (six months ended 30 June 2016: nil).

13 EARNINGS PER SHARE

(a) Basic

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年	2016 二零一六年
Profit attributable to equity holders of the Company (HK\$'000)	本公司權益持有人應佔溢利 (千港元)	193,082	110,118
Weighted average number of ordinary shares in issue (thousands)	已發行普通股加權平均數 (千股)	2,776,834	2,776,834
Basic earnings per share (HK\$ per share)	每股基本盈利 (每股港元)	0.07	0.04

(b) Diluted

Diluted earnings per share is calculated by adjusting the net income and the weighted average number of ordinary shares outstanding to assume conversion of all potentially dilutive shares.

For the six months ended 30 June 2017, the Group has three categories (six months ended 30 June 2016: same) of potentially dilutive shares: share options issued by an associated company – PAX Global Technology Limited (“PAX Global”), and share options and convertible preference shares issued by an associated company – Cloopen Group Holdings Limited (“Clopen”) (Note 26).

12 股息

截至二零一七年七月三十日止六個月，本公司並無派付或宣派任何普通股股息（截至二零一六年六月三十日止六個月：無）。

13 每股盈利

(a) 基本

每股基本盈利乃按本公司權益持有人應佔溢利除期內已發行普通股加權平均數計算。

(b) 攤薄

每股攤薄盈利乃按轉換所有潛在攤薄股份之假設而調整收入淨額及發行在外普通股加權平均數計算。

截至二零一七年六月三十日止六個月，本集團有三類（截至二零一六年六月三十日止六個月：相同）具潛在攤薄效應之股份：一間聯營公司—百富環球科技有限公司（「百富環球」）發行之購股權及一間聯營公司—Clopen Group Holdings Limited（「Clopen」）發行之購股權及可換股優先股（附註26）。

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

13 EARNINGS PER SHARE (Continued)

(b) Diluted (Continued)

Dilutive effects arise from share options issued by PAX Global for the six months ended 30 June 2017 (six months ended 30 June 2016: same).

For share options issued by PAX Global, the exercise of the outstanding share options in PAX Global would have a dilutive effect. The exercise of the share options in PAX Global would be dilutive if the net profit attributable to the equity holders of the Company will decrease as a result of the decrease in the Group's share of profit of associated company and reduce in gain on dilution of interest in an associated company. A calculation is done to determine the number of shares that could have been acquired at fair value (determined as the average annual fair value of the associated company's shares) based on the monetary value of the subscription rights attached to outstanding share options of PAX Global. The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options of PAX Global.

For share options and convertible preference shares issued by Cloopen, as at 30 June 2017, the carrying amount of the interest in Cloopen was zero (31 December 2016: same). As at 30 June 2017, the Group's share of loss exceeded its interest in the ordinary shares of Cloopen, the exercise of the abovementioned share options and convertible preference shares would not have any impact on the diluted earnings per share.

13 每股盈利(續)

(b) 攤薄(續)

百富環球於截至二零一七年六月三十日止六個月發行購股權產生攤薄影響(截至二零一六年六月三十日止六個月:相同)。

就百富環球發行之購股權而言,行使百富環球之未行使購股權可能具有攤薄影響。倘本集團應佔聯營公司溢利減少及於聯營公司之權益攤薄收益減少將導致本公司權益持有人應佔溢利淨額減少,則行使百富環球之購股權將具有攤薄影響。釐定可按公平值收購之股份數目(按聯營公司股份之平均年度公平值釐定)乃根據百富環球之未行使購股權所附之認購權貨幣價值計算。上文所計算之股份數目乃與假設百富環球之購股權獲行使之已發行股份數目作比較。

就Cloopen發行之購股權及可換股優先股而言,於二零一七年六月三十日,於Cloopen權益之賬面值為零(二零一六年十二月三十一日:相同)。於二零一七年六月三十日,本集團應佔虧損超過其於Cloopen普通股之權益。故行使上述購股權及可換股優先股將不會對每股已攤薄盈利造成任何影響。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

13 EARNINGS PER SHARE (Continued)

13 每股盈利(續)

(b) Diluted (Continued)

(b) 攤薄(續)

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年	2016 二零一六年
Profit attributable to equity holders of the Company (HK\$'000)	本公司權益持有人應佔溢利(千港元)	193,082	110,118
Assuming exercise of all outstanding dilutive share options issued by the associated company (HK\$'000)	假設該聯營公司發行之尚未行使具攤薄效應之購股權獲悉數行使(千港元)		
– Decrease in share of profit of the associated company	– 於一間聯營公司之應佔溢利減少	(221)	(435)
– Reduce in gain on dilution of the associated company	– 於一間聯營公司之攤薄收益減少	(6,769)	(6,572)
Adjusted profit attributable to equity holders of the Company used to determine diluted earnings per share (HK\$'000)	用以釐定每股攤薄盈利之本公司權益持有人應佔經調整溢利(千港元)	186,092	103,111
Weighted average number of ordinary shares for diluted earnings per share (thousands)	每股攤薄盈利之普通股加權平均數(千股)	2,776,834	2,776,834
Diluted earnings per share attributable to the equity holders of the Company (HK\$ per share)	本公司權益持有人應佔每股攤薄盈利(每股港元)	0.07	0.04

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

14 INVESTMENT PROPERTIES

14 投資物業

		Unaudited 未經審核 HK\$'000 千港元
Net book value as at 1 January 2017	於二零一七年一月一日之賬面淨值	2,054
Depreciation	折舊	(103)
<hr/>		
Net book value as at 30 June 2017	於二零一七年六月三十日之賬面淨值	1,951
<hr/>		
Net book value as at 1 January 2016	於二零一六年一月一日之賬面淨值	1,889
Depreciation	折舊	(86)
<hr/>		
Net book value as at 30 June 2016	於二零一六年六月三十日之賬面淨值	1,803

15 PROPERTY, PLANT AND EQUIPMENT

15 物業、廠房及設備

		Unaudited 未經審核 HK\$'000 千港元
Net book value as at 1 January 2017	於二零一七年一月一日之賬面淨值	267,114
Additions	添置	216,569
Disposals	出售	(575)
Depreciation	折舊	(71,434)
Exchange realignment	匯兌調整	8,385
<hr/>		
Net book value as at 30 June 2017	於二零一七年六月三十日之賬面淨值	420,059
<hr/>		
Net book value as at 1 January 2016	於二零一六年一月一日之賬面淨值	214,234
Additions	添置	54,649
Disposals	出售	(145)
Depreciation	折舊	(43,376)
Exchange realignment	匯兌調整	536
<hr/>		
Net book value as at 30 June 2016	於二零一六年六月三十日之賬面淨值	225,898

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

16 LEASEHOLD LAND

The movement of the net book amount for leasehold land is as follows:

16 租賃土地

租賃土地賬面淨值之變動如下：

		Unaudited 未經審核 HK\$'000 千港元
Net book value as at 1 January 2017	於二零一七年一月一日之賬面淨值	32,215
Amortisation	攤銷	(488)
Exchange realignment	匯兌調整	254
Net book value as at 30 June 2017	於二零一七年六月三十日之賬面淨值	31,981
Net book value as at 1 January 2016	於二零一六年一月一日之賬面淨值	33,785
Amortisation	攤銷	(494)
Exchange realignment	匯兌調整	(11)
Net book value as at 30 June 2016	於二零一六年六月三十日之賬面淨值	33,280

17 INTANGIBLE ASSETS

17 無形資產

		Unaudited 未經審核	Other intangible assets 其他 無形資產	Total 合計
		Goodwill 商譽 HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Net book value as at 1 January 2017	於二零一七年一月一日之賬面淨值	1,515	8,951	10,466
Amortisation	攤銷	-	(5,209)	(5,209)
Exchange realignment	匯兌調整	142	10	152
Net book value as at 30 June 2017	於二零一七年六月三十日之賬面淨值	1,657	3,752	5,409
Net book value as at 1 January 2016	於二零一六年一月一日之賬面淨值	-	18,855	18,855
Amortisation	攤銷	-	(5,140)	(5,140)
Net book value as at 30 June 2016	於二零一六年六月三十日之賬面淨值	-	13,715	13,715

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

18 AVAILABLE-FOR-SALE FINANCIAL ASSETS

The Group's available-for-sale financial assets include unlisted equity security and unlisted investment fund with the following details:

18 可供出售金融資產

本集團可供出售金融資產包括非上市股本證券及非上市投資基金，詳情如下：

		Unaudited 未經審核	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
At 1 January	於一月一日	106,113	6,982
Addition	添置	–	82,518
Fair value gains on revaluation recognised in other comprehensive income	於其他全面收益確認之 重估公平值收益	26,486	12,015
Exchange realignment	匯兌調整	3,079	(99)
At 30 June		135,678	101,416
Unlisted equity investments outside Hong Kong	香港境外之非上市股本投資	15,983	9,844
Unlisted investment fund outside Hong Kong	香港境外之非上市投資基金	119,695	91,572
		135,678	101,416

The carrying amounts of the available-for-sale financial assets are denominated in RMB.

可供出售金融資產之賬面值乃以人民幣列值。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

19 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS 19 按公平值計入損益之金融資產

The Group's financial assets at fair value through profit or loss represent investment in unlisted convertible preference shares and listed equity securities with the following details:

本集團按公平值計入損益之金融資產指於非上市可換股優先股及已上市股本證券之投資，詳情如下：

		Unaudited 未經審核	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
At 1 January	於一月一日	76,880	–
Addition	添置	2,950	78,000
Net fair value gains on revaluation recognised in profit or loss	於損益確認之重估公平值 收益淨額	782	198
At 30 June		80,612	78,198
Non-current assets			
非流動資產			
Unlisted convertible preference shares outside Hong Kong (Note (a))	香港境外之非上市可換股優先股 (附註(a))	77,797	78,198
Current assets			
流動資產			
Listed equity securities in Hong Kong (Note (b))	香港的上市股本證券 (附註(b))	2,815	–
		80,612	78,198

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

19 FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS (Continued)

Notes:

(a) Unlisted convertible preference shares outside Hong Kong

On 10 June 2016, the Group subscribed 7,443,326 Convertible Series C Preferred Shares (the "Convertible Series C Preferred Shares") of Cloopen (refer to Note 26). The consideration for the Convertible Series C Preferred Shares subscribed by the Group was approximately HK\$78,000,000 (equivalent to US\$10,000,000).

The Group, as a holder of the Convertible Series C Preferred Shares has:

- i) an option to request Cloopen to redeem the Convertible Series C Preferred Shares at the price equal to the greater of the issue price with an 8% compound interest per annum return plus any accrued but unpaid dividends or the fair value at the date of redemption after the earliest of 10 June 2020 or the occurrence of other conditions as provided for under the definitive subscription agreement; and
- ii) an option to convert the Convertible Series C Preferred Shares into ordinary shares of Cloopen at the conversion price based on certain conditions on the date of conversion as provided for under the definitive subscription agreement.

The Convertible Series C Preferred Shares, together with the abovementioned options, were designated as a financial asset at fair value through profit or loss and recognised at fair values. The fair values of the Convertible Series C Preferred Shares were valued by an independent valuer on the balance sheet date.

The carrying amount of the unlisted convertible preference shares is denominated in United States dollar ("USD").

(b) Listed equity securities in Hong Kong

The fair value of the listed equity securities is based on their current bid prices in an active market and their carrying amount is denominated in Hong Kong dollar ("HKD").

Changes in fair value of financial asset at fair value through profit or loss are recorded in 'other gains, net' in the condensed consolidated income statement.

19 按公平值計入損益之金融資產 (續)

附註：

(a) 香港境外之非上市可換股優先股

二零一六年六月十日，本集團認購7,443,326股 Cloopen之C系列可換股優先股（「C系列可換股優先股」）（見附註26）。本集團所認購C系列可換股優先股之代價約為78,000,000港元（相當於10,000,000美元）。

本集團（作為C系列可換股優先股持有人）有：

- i) 權利要求Clopen於二零二零年六月十日或發生最終認購協議所訂明之其他條件（以較早者為準）後按相等於下列較高者之價格贖回C系列可換股優先股：具8%複合年利利率回報加任何應計但未付股息之發行價或於贖回日期之公平值；及
- ii) 權利於最終認購協議所訂明之轉換日期根據若干條件按轉換價將C系列可換股優先股轉換為 Cloopen之普通股。

C系列可換股優先股連同上述權利乃指定為按公平值計入損益之金融資產，並按公平值確認。C系列可換股優先股之公平值乃由獨立估值師於結算日進行估值。

非上市可換股優先股之賬面值乃以美元（「美元」）列值。

(b) 香港的上市股本證券

上市股本證券的公平值乃根據其於活躍市場之現行買入價計算，其賬面值以港元（「港元」）列值。

按公平值計入損益之金融資產之公平值變動乃於簡明綜合收益表內「其他收益淨額」中列賬。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

20 TRADE AND BILLS RECEIVABLES

20 應收賬款及應收票據

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Trade receivables (Note (a))	應收賬款 (附註(a))	267,258	247,647
Bills receivables (Note (b))	應收票據 (附註(b))	400	1,284
Less: provision for impairment of receivables	減：應收款項減值撥備	(5,542)	(5,397)
		262,116	243,534

Notes:

(a) Trade receivables

The Group's credit terms to trade debtors range from 0 to 180 days. At 30 June 2017 and 31 December 2016, the ageing analysis of the trade receivables primarily based on invoice date was as follows:

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Current to 90 days	即時至90日	150,352	170,730
91 to 180 days	91至180日	23,076	18,925
181 to 365 days	181至365日	60,569	23,981
Over 365 days	365日以上	33,261	34,011
		267,258	247,647

(b) Bill receivables

The balance represents bank acceptance notes with maturity dates within six months.

The maturity profile of the bills receivables is as follows:

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Falling within 90 days	90日內	-	1,284
Falling within 91 to 180 days	91至180日內	400	-
		400	1,284

附註：

(a) 應收賬款

本集團給予貿易債務人之信貸期由0至180日不等。於二零一七年六月三十日及二零一六年十二月三十一日，主要根據發票日期之應收賬款賬齡分析如下：

(b) 應收票據

該結餘指到期日為六個月內之銀行承兌票據。

應收票據之到期狀況如下：

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

21 OTHER RECEIVABLES, PREPAYMENTS AND DEPOSITS 21 其他應收款項、預付款項及按金

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Non-current portion	非即期部分		
Long-term deposits and prepayments	長期按金及預付款項	3,082	3,434
Current portion	即期部分		
Other receivables, prepayments and deposits	其他應收款項、預付款項 及按金	143,435	38,040
Total	合計	146,517	41,474

22 SHORT-TERM BANK DEPOSITS AND CASH AND CASH EQUIVALENTS 22 短期銀行存款以及現金及現金等價物

Short-term bank deposits of HK\$22,956,000 (31 December 2016: HK\$18,388,000) represented bank deposits of the Group with original maturities over three months which are placed as guaranteed deposits for bills payables and are denominated in RMB.

Included in cash and cash equivalents were HK\$480,054,000 (31 December 2016: HK\$827,107,000) bank deposits with original maturities of within three months which are placed as guaranteed deposits for bills payables, tenders or deposits designated for settlement of certain payables in relation to the payment processing solutions business and are denominated in RMB.

短期銀行存款22,956,000港元(二零一六年十二月三十一日: 18,388,000港元)指本集團就應付票據而存置作為保證按金之銀行存款, 該等銀行存款原有到期日為三個月以上, 並以人民幣列值。

現金及現金等價物其中480,054,000港元(二零一六年十二月三十一日: 827,107,000港元)指本集團就應付票據而存置作為保證按金、投標或為若干有關支付交易處理解決方案業務之應付款項作為指定結算存款之銀行存款, 該等銀行存款原有到期日為三個月以內, 並以人民幣列值。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

23 TRADE AND BILLS PAYABLES

23 應付賬款及應付票據

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Trade payables (Note (a))	應付賬款 (附註(a))	185,339	230,566
Bills payables (Note (b))	應付票據 (附註(b))	31,065	35,704
		216,404	266,270

Notes:

(a) Trade payables

At 30 June 2017 and 31 December 2016, the ageing analysis of the trade payables primarily based on invoice date was as follows:

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Current to 90 days	即時至90日	112,762	177,059
91 to 180 days	91至180日	36,219	33,503
181 to 365 days	181至365日	24,848	8,162
Over 365 days	365日以上	11,510	11,842
		185,339	230,566

The credit period granted by the suppliers ranges from 0 to 180 days.

附註:

(a) 應付賬款

於二零一七年六月三十日及二零一六年十二月三十一日，主要根據發票日期之應付賬款賬齡分析如下：

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Current to 90 days	即時至90日	112,762	177,059
91 to 180 days	91至180日	36,219	33,503
181 to 365 days	181至365日	24,848	8,162
Over 365 days	365日以上	11,510	11,842
		185,339	230,566

本集團之供應商給予之信貸期由0至180日不等。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

23 TRADE AND BILLS PAYABLES (Continued)

Notes: (Continued)

(b) Bills payables

The balance represents bank acceptance notes:

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Due within 90 days	90日內到期	11,009	19,161
Due within 91 to 180 days	91至180日內到期	20,056	16,543
		31,065	35,704

23 應付賬款及應付票據(續)

附註: (續)

(b) 應付票據

該結餘指銀行承兌票據:

24 PAYABLES FOR PAYMENT PROCESSING SOLUTIONS BUSINESS AND OTHER PAYABLES AND ACCRUALS

		Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Payables for payment processing solutions business (Note (a))	支付交易處理解決方案業務之應付款項(附註(a))	425,051	787,667
Other payables and accruals	其他應付款項及應計款項	740,434	646,400
		1,165,485	1,434,067

24 支付交易處理解決方案業務之應付款項以及其他應付款項及應計款項

Note:

(a) Payables for payment processing solutions business

This balance represents payables to merchants for the payment processing solutions business. The amounts are generally due for settlement within 30 days.

附註:

(a) 支付交易處理解決方案業務之應付款項

該結餘指就支付交易處理解決方案業務應付商戶之款項。有關金額一般於30日內進行結算。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

25 SHARE CAPITAL

25 股本

		Ordinary shares of HK\$0.0025 each	
		每股面值0.0025港元之普通股	
		Number of	
		shares	HK\$'000
		股份數目	千港元
Authorised:	法定：		
At 1 January 2016, 30 June 2016, 1 January 2017 and 30 June 2017	於二零一六年一月一日、 二零一六年六月三十日、 二零一七年一月一日及 二零一七年六月三十日	4,000,000,000	10,000
Issued and fully paid:	已發行及繳足：		
At 1 January 2016, 30 June 2016, 1 January 2017 and 30 June 2017	於二零一六年一月一日、 二零一六年六月三十日、 二零一七年一月一日及 二零一七年六月三十日	2,776,833,835	6,942

Note:

(a) Share options of the Company

The Company operates a share option scheme 2011 (the "Scheme") for the purpose of attracting, retaining and motivating talented employees in order to strive for future developments and expansion of the Group. Eligible participants of the Scheme include the Group's full-time employees, and Executive and non-Executive Directors. The Scheme became effective on 29 April 2011 and unless otherwise cancelled or amended, will remain valid and effective for a period of 10 years from that date. No share option was granted.

附註：

(a) 本公司之購股權

本公司運作一項二零一一年購股權計劃（「該計劃」），旨在吸引、留聘及激勵有才幹之僱員，以助本集團日後發展及擴充業務。該計劃之合資格參與者包括本集團之全職僱員以及執行及非執行董事。該計劃於二零一一年四月二十九日生效，除非該計劃另行取消或修訂，否則將由該日起計十年期間仍然有效及生效。從未授出任何購股權。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

26 INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD 26 以權益法入賬之投資

(a) Investment in PAX Global

The movement on interest in PAX Global is as follows:

		Unaudited 未經審核	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
At 1 January	於一月一日	1,663,250	1,525,040
Share of profit	應佔溢利	88,301	103,764
Share of other comprehensive gain/(loss)	應佔其他全面收益/(虧損)	18,880	(450)
Share of other reserves	應佔其他儲備	-	1,243
Dilution of interest (Note i)	權益攤薄(附註i)	428	942
Dividend received	已收股息	(14,560)	(7,280)
At 30 June	於六月三十日	1,756,299	1,623,259

Note:

- (i) During the six months ended 30 June 2017, certain employees of PAX Global exercised their share options granted pursuant to a share option scheme set up on 1 December 2010. A gain on dilution of interest in an associated company of HK\$113,000 (six months ended 30 June 2016: HK\$826,000) was recognised in the interim condensed consolidated income statement, including release of reserve credited to the interim condensed consolidated income statement of HK\$315,000 (six months ended 30 June 2016: HK\$116,000). The Group's interest in PAX Global decreased from 32.86% to 32.70% accordingly.

(b) Investment in Cloopen

As at 30 June 2017, the carrying value of Cloopen is nil (31 December 2016: same) and there is no movement on the interest in Cloopen during the period (six months ended 30 June 2016: same).

The Group's share of loss of Cloopen exceeded its interest in the ordinary shares of Cloopen, there are no overall financial impact on the interim condensed consolidated income statement from the investment for the current period (six months ended 30 June 2016: same).

(a) 於百富環球之投資

於百富環球之權益變動如下：

		Unaudited 未經審核	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
At 1 January	於一月一日	1,663,250	1,525,040
Share of profit	應佔溢利	88,301	103,764
Share of other comprehensive gain/(loss)	應佔其他全面收益/(虧損)	18,880	(450)
Share of other reserves	應佔其他儲備	-	1,243
Dilution of interest (Note i)	權益攤薄(附註i)	428	942
Dividend received	已收股息	(14,560)	(7,280)
At 30 June	於六月三十日	1,756,299	1,623,259

附註：

- (i) 截至二零一七年六月三十日止六個月，百富環球之若干僱員行使彼等根據於二零一零年十二月一日設立之購股權計劃所授出之購股權。於一間聯營公司之權益攤薄收益113,000港元(截至二零一六年六月三十日止六個月：826,000港元)乃於中期簡明綜合收益表中確認，包括釋出計入中期簡明綜合收益表之儲備315,000港元(截至二零一六年六月三十日止六個月：116,000港元)。本集團所持百富環球的權益相應由32.86%減至32.70%。

(b) 於Cloopen之投資

於二零一七年六月三十日，Cloopen之賬面值為零(二零一六年十二月三十一日：相同)，該期間所持Cloopen的權益並無變動(截至二零一六年十二月三十一日止六個月：相同)。

本集團應佔Cloopen虧損超逾其於Cloopen普通股之權益，該項投資於本期間對中期簡明綜合收益表並無整體財務影響(截至二零一六年六月三十日止六個月：相同)。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

27 OPERATING LEASE COMMITMENTS

As at 30 June 2017 and 31 December 2016, the Group had future aggregate minimum lease payments under non-cancellable operating leases as follows:

		Land and buildings	
		土地及樓宇	
		Unaudited	Audited
		未經審核	經審核
		30 June	31 December
		2017	2016
		二零一七年	二零一六年
		六月三十日	十二月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
Not later than one year	不超過一年	16,116	17,248
Later than one year and not later than five years	超過一年但不超過五年	56,721	55,325
Later than five years	超過五年	9,078	8,840
		81,915	81,413

28 CONTINGENT LIABILITIES

In 2015, the Company entered into a performance guarantee agreement with a customer (the "Performance Guarantee Agreement"). Pursuant to the Performance Guarantee Agreement, the Company agreed to provide the customer with a guarantee in relation to the due and punctual performance of a subsidiary of the Group in providing services for a modernisation project with not more than HK\$60,000,000 (31 December 2016: same) and claims of infringement of third party's intellectual property right. As at 30 June 2017, the Company does not recognise any liability in relation to the Performance Guarantee Agreement as the Directors of the Company consider the possibility of reimbursement is not probable.

Save as disclosed above, the Group had no material contingent liability as at 30 June 2017 and 31 December 2016.

27 經營租賃承擔

於二零一七年六月三十日及二零一六年十二月三十一日，本集團於不可撤銷經營租約項下之未來最低租賃付款總額如下：

28 或然負債

於二零一五年，本公司與一名客戶訂立表現擔保協議（「表現擔保協議」）。根據表現擔保協議，本公司同意就本集團一間附屬公司妥為及如期履行為維新項目提供服務，向該名客戶提供不多於60,000,000港元（二零一六年十二月三十一日：相同）之擔保及侵犯第三方知識產權之申索。於二零一七年六月三十日，由於本公司董事認為提出支銷之可能性不高，故本公司並無確認有關表現擔保協議之任何負債。

除上文披露者外，於二零一七年六月三十日及二零一六年十二月三十一日，本集團並無任何重大或然負債。

Notes to Condensed Consolidated Interim Financial Information 簡明綜合中期財務資料附註

29 ASSETS AND LIABILITIES OF DISPOSAL GROUP CLASSIFIED AS HELD-FOR-SALE AND GAIN ON DISPOSAL OF SUBSIDIARIES

As at 31 December 2016, the assets and liabilities related to Merchant Support Co., Ltd and its subsidiary (part of the payment processing solutions segment) (the “Disposal Group”), 100% wholly-owned subsidiaries of the Group, have been presented as held-for-sale following a memorandum of understanding entered by the Company, Merchant Support Co., Ltd and an independent third party to sell the Disposal Group in Japan (the “Disposal”).

On 27 June 2017, the Group disposed of its 100% equity interests in the Disposal Group for a cash consideration of HK\$66,215,000. A gain on disposal of HK\$63,262,000 was resulted and had been recognised in the interim condensed consolidated income statement.

29 分類為持作出售之出售組別的資產及負債以及出售附屬公司之收益

於二零一六年十二月三十一日，有關本集團全資附屬公司Merchant Support Co., Ltd及其附屬公司之資產及負債（屬支付交易處理解決方案分類之部分）（「出售組別」），繼本公司、Merchant Support Co., Ltd及一名獨立第三方訂立諒解備忘錄在日本出售出售組別後呈列為持作出售（「出售事項」）。

本集團於二零一七年六月二十七日出售其於出售組別之100%權益，現金代價為66,215,000港元。錄得出售所得收益63,262,000港元並已於中期簡明綜合收益表中確認。

Unaudited
27 June
2017
未經審核
二零一七年
六月二十七日
HK\$'000
千港元

Cash consideration received	已收現金代價	66,215
Analysis of assets and liabilities over which control was lost:	失去控制權之資產及負債分析：	
Property, plant and equipment	物業、廠房及設備	(7,580)
Long-term deposits and prepayments	長期按金及預付款項	(256)
Receivables from payment processing solutions business	支付交易處理解決方案業務之應收款項	(123,078)
Cash and cash equivalents	現金及現金等價物	(90,289)
Other receivables, prepayments and deposits	其他應收款項、預付款項及按金	(3,926)
Amount due to Hi Sun Technology (China) Limited	應付高陽科技(中國)有限公司款項	129,364
Other payables and accruals	其他應付款項及應計款項	1,182
Payables for payment processing solutions business	支付交易處理解決方案業務之應付款項	96,553
Net liabilities disposed of	已出售之負債淨額	1,970
Release of exchange reserve upon disposal of subsidiaries	出售附屬公司時解除匯兌儲備	1,699
Professional fees directly attributable to the Disposal	直接歸屬於出售事項之專業費用	(6,622)
Gain on disposal of subsidiaries	出售附屬公司之收益	63,262

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

29 ASSETS AND LIABILITIES OF DISPOSAL GROUP CLASSIFIED AS HELD-FOR-SALE AND GAIN ON DISPOSAL OF SUBSIDIARIES (Continued)

An analysis of the net inflow of cash and cash equivalents in respect of the Disposal is as follows:

29 分類為持作出售之出售組別的資產及負債以及出售附屬公司之收益(續)

有關出售事項之現金及現金等價物流入淨額之分析如下：

		Unaudited Six months ended 30 June 2017 未經審核 截至二零一七年 六月三十日 止六個月 HK\$'000 千港元
Cash consideration	現金代價	66,215
Settlement of amount due to Hi Sun Technology (China) Limited	償還應付高陽科技(中國)有限公司 款項	129,364
Cash and cash equivalents disposed	已出售現金及現金等價物	(90,289)
Professional fees	專業費用	(6,622)
<hr/>		
Net inflow of cash and cash equivalents in respect of the Disposal	有關出售事項之現金及現金等價物流入 淨額	98,668

30 RELATED PARTY TRANSACTIONS

As at 30 June 2017, Rich Global Limited (incorporated in the British Virgin Islands) owns 22.22% of the Company's shares. The remaining 77.78% of the shares are widely held.

(a) Transactions with related parties during the period

Except as disclosed below and elsewhere in the condensed consolidated interim report, the Group has no other significant transaction with related parties during the six months ended 30 June 2017 (six months ended 30 June 2016: same).

30 關連方交易

於二零一七年六月三十日，於英屬處女群島註冊成立之Rich Global Limited擁有本公司22.22%股份。餘下77.78%股份由各方人士廣泛持有。

(a) 期內與關連方之交易

除下文及簡明綜合中期報告其他地方所披露者外，於截至二零一七年六月三十日止六個月，本集團並無與關連方進行其他重大交易(截至二零一六年六月三十日止六個月：相同)。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

30 RELATED PARTY TRANSACTIONS (Continued)

30 關連方交易 (續)

(a) Transactions with related parties during the period (Continued)

(a) 期內與關連方之交易 (續)

		Unaudited 未經審核	
		Six months ended 30 June 截至六月三十日止六個月	
		2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Transactions with PAX Global, an associated company	與百富環球(為一間聯營公司) 之交易		
– Rental income (Note i)	– 租金收入(附註i)	714	787
– Purchase of electronic payment products (Note ii)	– 購買電子支付產品 (附註ii)	73,734	44,016
– Sales of information security chips and solutions (Note iii)	– 銷售信息安全芯片及 解決方案(附註iii)	30,785	11,679
– Commission charges (Note iv)	– 佣金費用(附註iv)	89	–
Transaction with Cloopen, an associated company	與Cloopen(為一間聯營公司) 之交易		
– Technical and support services charges (Note v)	– 技術及支援服務費用 (附註v)	25,539	23,473

Notes:

- (i) Rental income from an associated company was charged at a fixed monthly fee mutually agreed between the two parties.
- (ii) Purchase of electronic payment products was transacted pursuant to the terms and conditions set out in the framework agreement entered into by the Group and an associated company dated 19 December 2012. The terms and conditions of the framework agreement has been renewed on 31 December 2015.
- (iii) Sales of information security chips and solutions were transacted pursuant to the terms and conditions set out in the framework agreement entered into by the Group and an associated company on 31 December 2013. The terms and conditions of the framework agreement has been renewed on 30 December 2016.
- (iv) Commission fee to an associated company was charged at a rate mutually agreed between the two parties.
- (v) Technical and support services fee were charged pursuant to the terms and conditions set out in the framework agreement entered into by the Group and an associated company on 9 May 2016. These related party transactions were also the continuing connected transactions as defined in Chapter 14A of the Listing Rules.

附註:

- (i) 來自一間聯營公司之租金收入每月按雙方共同協定之固定費用收取。
- (ii) 購買電子支付產品乃根據本集團與一間聯營公司所訂立日期為二零一二年十二月十九日之框架協議所載條款及條件進行交易。框架協議之條款及條件已於二零一五年十二月三十一日更新。
- (iii) 銷售信息安全芯片及解決方案乃根據本集團與一間聯營公司於二零一三年十二月三十一日訂立之框架協議所載條款及條件進行交易。框架協議之條款及條件已於二零一六年十二月三十日續期。
- (iv) 應付一間聯營公司之佣金費用按雙方共同協定之費用收取。
- (v) 技術及支援服務費用乃根據本集團與一間聯營公司所訂立日期為二零一六年五月九日之框架協議所載條款及條件扣除。該等關連方交易亦構成上市規則第14A章定義之持續關連交易。

Notes to Condensed Consolidated Interim Financial Information

簡明綜合中期財務資料附註

30 RELATED PARTY TRANSACTIONS (Continued)

30 關連方交易 (續)

(b) Balances with investments accounted for using the equity method

(b) 以權益法入賬之投資之結餘

	Unaudited 未經審核 30 June 2017 二零一七年 六月三十日 HK\$'000 千港元	Audited 經審核 31 December 2016 二零一六年 十二月三十一日 HK\$'000 千港元
Amounts due from associated companies 應收聯營公司款項	7,961	13,258
Amounts due to associated companies 應付聯營公司款項 (Note i) (附註i)	(106,028)	(81,480)

Note:

- (i) As at 31 December 2016, an amount due to an associated company of HK\$12,000 has been classified as held-for-sale (Note 29).

As at 30 June 2017 and 31 December 2016, these balances are denominated in RMB, unsecured, interest-free and repayable on demand.

附註：

- (i) 於二零一六年十二月三十一日，應付聯營公司之款項為12,000港元，其已分類為持作出售（附註29）。

於二零一七年六月三十日及二零一六年十二月三十一日，該等結餘為以人民幣列值、無抵押、不計息及按要求償還。

(c) Key management compensation

(c) 主要管理層之補償

	Unaudited 未經審核 Six months ended 30 June 截至六月三十日止六個月 2017 二零一七年 HK\$'000 千港元	2016 二零一六年 HK\$'000 千港元
Fees 袍金	600	419
Other emoluments: 其他酬金：		
Basic salaries, other allowances and benefits in kind 基本薪金、其他津貼及實物利益	3,969	3,563
Contribution to pension scheme 退休金計劃供款	36	36
	4,605	4,018

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