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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 818)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 30 December 2009 (the “Announcement”) and the circular issued by the Company dated 8 January 2010 (the “Circular”). Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

It is stated in the Announcement and the Circular that the Subscriber is wholly-owned by Hao Capital Fund II L.P. The Company has been informed by Hao Capital Fund II L.P. that the Subscriber has entered into a binding subscription agreement and related co-investment documents with investment funds managed by OZ Management LP (collectively, the “OZ Funds”) on 26 January 2010, pursuant to which approximately 16.67% of the Subscriber will, on closing of the subscription agreement, be owned by the OZ Funds.

The Company was informed that OZ Management LP is an operating entity of Och-Ziff Capital Management Group LLC and Och-Ziff Capital Management Group LLC is a leading global institutional asset management firm with approximately US\$23.5 billion of assets under management as of 1 January 2010.

The Directors confirm that, to the best of their knowledge, information and belief having made all reasonable enquiries, each of the OZ Funds and its investment manager is a third party independent of the Company and connected persons (as defined in the Listing Rules) of the Company.

Certain investment funds managed by OZ Management LP have held shares in the Company and certain of its subsidiaries (as announced in the Company’s announcements dated 25 August 2006, 12 October 2006, 27 September 2006, 11 October 2006, 8 December 2006, 27 April 2007 and 29 November 2007 respectively. OZ Management LP, on behalf of its managed investment funds, have confirmed to the Company that, as at the date of this announcement, such funds do not have any interest in the Company or any of its subsidiaries.

By Order of the Board

Li Wenjin

Executive Director

Hong Kong, 27 January 2010

As at the date of this announcement, the Board consists of five executive directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin, and Mr. Xu Chang Jun, two non-executive directors, namely Mr. Yang Lei, Raymond and Mr. Chang Kai-Tzung, Richard and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.

** for identification purposes only*