HI SUN TECHNOLOGY (CHINA) LIMITED
高陽科技（中國）有限公司 *
(Incorporated in Bermuda with limited liability)
(Stock Code: 818)

UPDATE ON FINANCIAL IMPACT OF INVESTMENT IN PAX GLOBAL

This announcement is made by Hi Sun Technology (China) Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to update the shareholders and potential investors of the Company that based on the preliminary assessment of the Board, the Company is expected to record a non-cash impairment loss of not less than approximately HK$400 million on the Company's investment in PAX Global Technology Limited ("**PAX Global**"), an associated company, and classified under non-operating loss for the 6 months ended 30 June 2026 ("**Interim 2026**"). The impairment loss expected to be recorded was primarily attributable to the revised forecast for PAX Global based on prevailing market conditions, particularly the persistent upward pricing pressure on certain components.

The information contained in this announcement is based on the preliminary assessment by the Board of the information currently available to the Board and is not based on the financial information audited or reviewed by the auditor of the Company. There may be changes or adjustments following further review of the unaudited management accounts for Interim 2026 by the Board. The Board expects that the announcement of the unaudited consolidated results of the Group for Interim 2026 will be published in August 2026.

* *For identification purpose only*

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 17 July 2026

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan; and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.