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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技 (中國) 有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 818)

**PROFIT WARNING
FOR THE SIX MONTHS ENDING 30 JUNE 2026**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the currently available information, the Board wishes to inform the shareholders and prospective investors of the Company that the Group is expected to record an increase in operating loss for INTERIM 2026, as compared to the operating loss of approximately HK\$140.6 million for INTERIM 2025.

The information contained in this announcement is only based on the unaudited management accounts of the Group for the five months ended 31 May 2026 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the unaudited consolidated results of the Group for INTERIM 2026 will be published in August 2026.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and prospective investors of the Company that following preliminary review of the information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2026, which have not been audited or reviewed by the auditors of the Company and other information currently available to the Group, the operating loss for the five months ended 31 May 2026 was approximately HK\$ 195.5 million as compared to an operating loss of approximately HK\$96.1 million for the five months ended 31 May 2025. Meanwhile, total revenue increased by approximately 10% for the five months ended 31 May 2026 as compared to for the five months ended 31 May 2025. The increase in operating loss for the five months ended 31 May 2026 is primarily attributable to the (i) increase in non-cash share-based payment expenses by approximately HK\$35.8 million share awards granted by the Company in May 2026 (Please refer to the announcement of the Company dated 27 May 2026 for further details) and share options granted by certain subsidiaries of the Company in March and December 2025 (Please refer to the circular/announcements of the Company dated 7 March 2025 and 12 December 2025 for further details); (ii) increase in selling and administrative expenses by approximately \$32.0 million mainly due to increase in staff costs and additional resources allocated to the overseas businesses under the payment and digital services segment and financial solutions segment; (iii) credit impairment loss of approximately HK\$6.6 million on loan receivables as compared to the credit impairment reversal gain of approximately HK\$4.2 million for the five months ended 31 May 2025; and (iv) the ongoing market shift from traditional payment market to digital payments has continued to place pressure on gross profit margin under the payment and digital services segment. The Group is expected to record an increase in operating loss for the six months ending 30 June 2026 (“**INTERIM 2026**”) as compared to the operating loss of approximately HK\$140.6 million for the six months ended 30 June 2025 (“**INTERIM 2025**”). The Group firmly believes that this strategic adjustment will lay the cornerstone for more stable development in the long run.

The information contained in this announcement is based on the preliminary assessment by the Board of the information currently available to the Board and is not based on the financial information audited or reviewed by the auditors of the Company. There may be changes or adjustments following further review of the unaudited management accounts for INTERIM 2026 by the Board. The Board expects that the announcement of the unaudited consolidated results of the Group for INTERIM 2026 will be published in August 2026.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 30 June 2026

As at the date of this announcement, the Board consists of five executive Directors, namely, Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.