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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 818)

**PROFIT WARNING
FOR THE YEAR ENDED 31 DECEMBER 2025**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the currently available information, the Board wishes to inform the shareholders and prospective investors of the Company that the Group is expected to record an operating loss for YEAR 2025, as compared to the operating profit of approximately HK\$99.8 million for YEAR 2024.

The information contained in this announcement is only based on the unaudited management accounts of the Group for the eleven months ended 30 November 2025 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the audited consolidated results of the Group for YEAR 2025 will be published in March 2026.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and prospective investors of the Company that following preliminary review of the information which includes, but without limitation to, the unaudited management accounts of the Group for the eleven months ended 30 November 2025, which have not been audited or reviewed by the auditors of the Company and other information currently available to the Group, the operating loss for the eleven months ended 30 November 2025 was approximately HK\$240.0 million as compared with an operating profit of approximately HK\$106.5 million for the eleven months ended 30 November 2024. The operating loss for the eleven months ended 30 November 2025 is primarily attributable to (i) the non-cash share option expenses of approximately HK\$198.6 million under the payment and digital services segment for the share options granted by a subsidiary of the Company in March 2025 (Please refer to the circular and announcement of the Company both dated 7 March 2025 for details); (ii) the absence of a gain on disposal of subsidiaries of approximately HK\$88.4 million; and (iii) the further replacement of the traditional payment market by digital payments and additional resources allocated to the overseas and cross-border businesses. The Group is expected to record an operating loss for the year ended 31 December 2025 (“**YEAR 2025**”) as compared to the operating profit of approximately HK\$99.8 million for the year ended 31 December 2024 (“**YEAR 2024**”). The Group firmly believes that this strategic adjustment will lay the cornerstone for more stable development in the long run.

The information contained in this announcement is based on the preliminary assessment by the Board of the information currently available to the Board and is not based on the financial information audited or reviewed by the auditors of the Company. There may be changes or adjustments following further review of the unaudited management accounts for YEAR 2025 by the Board. The Board expects that the announcement of the audited consolidated results of the Group for YEAR 2025 will be published in March 2026.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 5 January 2026

As at the date of this announcement, the Board consists of five executive Directors, namely, Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.