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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board of directors (the “**Board**”) of Hi Sun Technology (China) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Xu Sitao (“**Mr. Xu**”) has been appointed as an independent non-executive director of the Company and a member of the audit committee and nomination committee of the Board (the “**Audit Committee**” and “**Nomination Committee**” respectively) with effect from 3 October 2025.

Mr. Xu, age 61, graduated from the Peking University with a bachelor of arts degree in economics, and holds a master of arts degree in economics from the University of Connecticut. He also obtained a master of science degree in finance from the Boston College. Mr. Xu has served as the Chief Economist of Deloitte China since July 2014. He was also a partner of Deloitte China from July 2014 until he retired from partnership in May 2025. Prior to joining Deloitte, Mr. Xu was the Chief Representative of China of the Economist Group and a director of Advisory Services (China) of the Economist Intelligence Unit from 2004 to 2014. Before that, he was a Senior Economist at Industrial and Commercial Bank of China (Asia) Limited from May 2003 to May 2004, and served as the Chief Asian Economist at Societe Generale from September 2000 to November 2002. Between 1996 and 2000, he was a Regional Treasury Economist at Standard Chartered Bank. Prior to that, he was an Emerging Asia Economist of Standard & Poor’s MMS International in Singapore. Mr. Xu previously served as an independent non-executive director of the Company from 2001 to 2016 and rejoins the Company in 2025.

Mr. Xu has entered into an appointment letter with the Company for an initial term from 3 October 2025 to 18 April 2026, subject to early termination in accordance with the terms and conditions of the appointment letter and renewal, rotation and re-election pursuant to the by-laws of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the applicable laws. Pursuant to the appointment letter, Mr. Xu is entitled to, among other things, director’s fee of HK\$300,000 per annum and participating in share option, share award or other equity award or subscription schemes adopted by the Group from time to time. The remuneration of Mr. Xu is determined by the Board with reference to his experience, qualification, duties and responsibilities in the Company, the remuneration committee’s recommendation as well as the current prevailing market conditions and practice.

** For identification purpose only*

As at the date of this announcement and saved as disclosed above, Mr. Xu (i) does not hold any other positions in the Company or other members of the Group; (ii) does not hold any directorship in other public companies the securities of which are listed on any securities in Hong Kong or overseas in the preceding three years; (iii) does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Mr. Xu has confirmed that (i) he met each of the independence criteria as set out in his independence pursuant to requirements of Rule 3.13(1) to (8) of the Listing Rules, (ii) had no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company, other than being an independent non-executive director of the Company from 2001 to 2016 as disclosed above, and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, to the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, there is no other matters or information with respect to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company nor required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to express a warm welcome to Mr. Xu for rejoining the Board.

COMPLIANCE WITH THE LISTING RULES

Following the appointment of Mr. Xu as an independent non-executive director and a member of the Audit Committee and Nomination Committee, the Company has re-complied with the requirements set out in (i) Rules 3.10(1) and 3.10A of the Listing Rules (in respect of the Board having at least three independent non-executive directors representing at least one-third of the Board); (ii) Rule 3.21 of the Listing Rules (in respect of the Audit Committee comprising at least three members); and (iii) Rule 3.27A of the Listing Rules (in respect of the Nomination Committee comprising a majority of independent non-executive directors).

By Order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Hui Lok Yan
Executive Director and Company Secretary

Hong Kong, 3 October 2025

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Xu Wensheng, Mr. Kui Man Chun, Mr. Li Wenjin, Mr. Xu Changjun and Ms. Hui Lok Yan and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Xu Sitao.