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## HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 818)

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF THE AUDIT COMMITTEE

The Board hereby announces that Mr. Li Heguo has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 20 July 2021.

### APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF THE AUDIT COMMITTEE

The board of directors (the “**Board**”) of Hi Sun Technology (China) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Li Heguo (“**Mr. Li**”) has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 20 July 2021.

Mr. Li, aged 55, graduated from Peking University with a bachelor degree in international economics and a master degree in economics. From July 1992 to June 2007, Mr. Li worked for China Baoan Group Co., LTD., a company listed on Shenzhen Stock Exchange (stock code: 000009), and its subsidiaries, including Beijing Heng-Feng Real Estate Development Company Limited (北京恒豐房地產公司) of which Mr. Li served as the President and General Manager during the aforementioned period. Mr. Li has over 27 years of experience in corporate management and strategic development. Mr. Li is currently serving as the General Manager in strategic development department of Fu Shou Yuan International Group Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 1448).

Mr. Li has entered into an appointment letter with the Company for an initial term from 20 July 2021 to 18 April 2022, subject to early termination in certain circumstances as stipulated in the appointment letter. Mr. Li is also subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Pursuant to the appointment letter, Mr. Li is entitled to, among other things, an annual director's fee of HK\$220,000.00, and to participate in the share option, share award or other equity award or subscription schemes of the Company, and/or its subsidiaries. The remuneration of Mr. Li is determined by the Board with reference to his experience, qualification, roles and responsibilities, the prevailing market conditions and practice as well as the Group's goals and objectives.

Mr. Li has confirmed his independence pursuant to requirements of Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). As at the date of this announcement, Mr. Li (i) does not hold any other positions in the Company or other members of the Group; (ii) does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company; and (iii) does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Save as disclosed above, Mr. Li did not hold any directorship in other public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the preceding three years, or any other major appointments and professional qualification.

Save as disclosed above, to the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, there is no other information with respect to the appointment of Mr. Li as an independent non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company nor is there any other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend its warm welcome Mr. Li for joining the Board.

By Order of the Board  
**Hui Lok Yan**  
*Company Secretary*

Hong Kong, 20 July 2021

*As at the date of this announcement, the Board consists of five executive directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin, and Mr. Xu Changjun and four independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Chang Kai-Tzung, Richard, Mr. Leung Wai Man, Roger and Mr. Li Heguo.*

\* *For identification purpose only*