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**HI SUN TECHNOLOGY (CHINA) LIMITED**

**高陽科技（中國）有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 818)**

**INSIDE INFORMATION –  
POSSIBLE INVESTMENT IN FINTECH BUSINESS  
EXTENSION OF EXCLUSIVITY PERIOD**

Reference is made to the announcement of the Company dated 9 October 2020 in relation to the Possible Investment (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as defined in the Announcement.

On 7 January 2021, VBill HK (an indirect non-wholly owned subsidiary of the Company), the Target Company, the Existing Shareholders and the beneficial owners of the Existing Shareholders entered into a supplemental memorandum to amend certain terms of the Memorandum (the “**Supplemental Memorandum**”).

**EXCLUSIVITY PERIOD**

Upon the signing of the Memorandum, VBill HK shall be entitled to an exclusivity period of 90 days (i.e. until 6 January 2021), for conducting due diligence and the parties will use their best endeavours to negotiate the terms of the formal agreements in respect of the Possible Investment.

Pursuant to the Supplemental Memorandum, the parties agreed to extend the exclusivity period to 1 March 2021 and VBill HK will no longer be required to provide any loan to the Target Company as originally agreed in the Memorandum.

During the said exclusivity period, the Target Company and the Existing Shareholders will not engage in discussion or negotiation with any other party of similar nature as the Possible Investment, or provide any information to any third party relating to the Possible Investment.

Save for the aforesaid changes, all other terms of the Memorandum remain unchanged.

\* *For identification purpose only*

## **NON-LEGALLY BINDING**

The Memorandum (as amended by the Supplemental Memorandum), save for provisions relating to exclusivity, confidentiality and certain miscellaneous provisions, is non-legally binding in nature.

## **GENERAL**

As at the date of this announcement, no legally binding agreement in relation to the Possible Investment has been entered into. As such, the Possible Investment may or may not proceed. Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**HI SUN TECHNOLOGY (CHINA) LIMITED**  
**Hui Lok Yan**  
*Company Secretary*

Hong Kong, 7 January 2021

*As at the date of this announcement, the board of directors of the Company consists of five executive directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.*