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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (“**Meeting**”) of Hi Sun Technology (China) Limited (“**Company**”) will be held at Room 2515, 25th Floor, Sun Hung Kai Centre, 30 Harbour Road, Wanchai, Hong Kong on Wednesday, 18 November 2020 at 3:00 p.m. for the purpose of considering and, if thought fit, passing the following ordinary resolutions (with or without modifications):

ORDINARY RESOLUTIONS

1. “**THAT** the proposed amendment (“**Proposed Amendment**”) to the share option scheme of 隨行付支付有限公司 (unofficial English translation being VBill Payment Co. Ltd.) (“**VBill**”) (“**VBill Share Option Scheme**”) (a copy of which has been produced to this Meeting marked “A” and initialled by the chairman of the Meeting for the purpose of identification) regarding the rule(s) about the exercise period of the options granted or to be granted thereunder to 6 years from the date on which the VBill Share Option Scheme became unconditional be and are hereby approved and the directors of the Company (“**Directors**”) be and are hereby authorised to execute such documents and take such actions as they deem appropriate to implement and give effect to the Proposed Amendment.”
2. “**THAT** subject to the passing of resolution no.1, the proposed extension of the exercise period of the options granted pursuant to the share option scheme of VBill on 5 February 2018 (“**2018 Options**”) to end on (i) the 6th anniversary of the date of grant of the 2018 Options; or (ii) the date on which such 2018 Options cease to be valid, whichever is earlier (“**Extended 2018 Options**”), details of which are set out under the paragraph headed “3. AMENDMENT TO THE TERMS OF THE 2018 OPTIONS GRANTED UNDER VBILL SHARE OPTION SCHEME” in the circular of the Company dated 28 October 2020, be and are hereby approved and the Directors be and are hereby authorised to execute such documents and take such actions as they deem appropriate to implement and give effect to the Extended 2018 Options.”

* For identification purpose only

3. “**THAT** the rules of the proposed share option scheme of VBill (Cayman) Limited (“**VBill (Cayman) Share Option Scheme**”) (a copy of which has been produced to this Meeting marked “B” and initialled by the chairman of the Meeting for the purpose of identification) be and are hereby approved and adopted and the Directors be and are hereby authorised to execute such documents and take such actions as they deem appropriate to implement and give effect to the VBill (Cayman) Share Option Scheme.”

By Order of the Board of Directors
Hi Sun Technology (China) Limited
Li Wenjin
Executive Director

28 October 2020

Notes:

- (1) A member of the Company entitled to attend and vote at the Meeting (or any adjournment thereof) convened by this notice is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- (2) A form of proxy for use at the Meeting is enclosed.
- (3) Completion and delivery of the form of proxy will not preclude a member from attending and voting in person at the Meeting if the member so desires.
- (4) To be valid, a form of proxy must be duly completed and signed in accordance with the instructions printed thereon and lodged, together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, at the principal place of the business of the Company at Room 2515, 25th Floor, Sun Hung Kai Centre, 30 Harbour Road, Wanchai, Hong Kong as soon as practicable but in any event by 11:00 a.m. on Monday, 16 November 2020 or not less than 48 hours before the time appointed for holding the adjourned Meeting (if any).
- (5) Record date (being the last date of registration of any share transfer given there will be no book closure) for determining the entitlement of the shareholders of the Company to attend and vote at the Meeting will be Thursday, 12 November 2020. All transfers of shares of the Company accompanied by the relevant share certificates must be lodged with the Company’s Hong Kong Share Registrar, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration no later than 4:30 p.m. on Thursday, 12 November 2020.
- (6) All votings on the resolutions in this notice by the members at the Meeting shall be conducted by poll.

As at the date of this notice, the Board consists of five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Changjun; three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.