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**HI SUN TECHNOLOGY (CHINA) LIMITED**

高陽科技(中國)有限公司\*

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 818)**

**POSITIVE PROFIT ALERT  
FOR THE SIX MONTHS ENDING 30 JUNE 2019**

Based on the currently available information, the Board wishes to inform the shareholders and prospective investors of the Company that the Group is expected to record a significant increase in operating profit for INTERIM 2019, as compared to the operating profit of approximately HK\$28.7 million for INTERIM 2018.

The information contained in this announcement is only based on the unaudited management accounts of the Group for INTERIM 2019 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the unaudited consolidated results of the Group for INTERIM 2019 will be published in August 2019.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and prospective investors of the Company that following preliminary review of the information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2019, which have not been audited or reviewed by the auditors of the Company and other information currently available to the Group, the Group is expected to record a significant increase in operating profit for the six months ending 30 June 2019 (“**INTERIM 2019**”) as compared to the operating profit of approximately HK\$28.7 million for the corresponding period of 2018. This is primarily attributable to (i) the absence of share option expenses of approximately HK\$195.3 million recorded in the corresponding period of 2018 under the payment processing solutions segment attributable to the share options granted by a subsidiary of the Company in February 2018; and (ii) the continued strong growth of the payment processing solutions segment in Interim 2019.

The Board expects that the announcement of the unaudited consolidated results of the Group for INTERIM 2019 will be published in August 2019.

The information contained in this announcement is based on the preliminary assessment by the Board of the information currently available to the Board and is not based on the financial information audited or reviewed by the auditors of the Company. There may be changes or adjustments following further review of the unaudited management accounts for INTERIM 2019 by the Board.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**HI SUN TECHNOLOGY (CHINA) LIMITED**

**Li Wenjin**

*Executive Director*

Hong Kong, 26 June 2019

*As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.*