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**HI SUN TECHNOLOGY (CHINA) LIMITED**

**高陽科技 ( 中國 ) 有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 818)**

**UPDATE ON POSITIVE PROFIT ALERT  
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the positive profit alert announcement of the Company dated 19 July 2017 (the “**Announcement**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and prospective investors of the Company that following further preliminary review of the information currently available to the Group which includes, but without limitation to, the unaudited management accounts of the Group for the six months ended 30 June 2017 (“**INTERIM 2017**”) which have not been audited or reviewed by the auditors of the Company, the Group is expected to record a significant increase in operating profit for INTERIM 2017 as compared to the operating profit of approximately HK\$24.6 million for the six months ended 30 June 2016 (“**INTERIM 2016**”).

*\* for identification purpose only*

This is primarily attributable to (i) the gain on the disposal of a subsidiary of the Company completed in June 2017 (please refer to the announcement of the Company dated 18 May 2017 for further details); and (ii) the significant increase of around 100% in turnover of the payment processing solutions segment for INTERIM 2017 as compared to the segmental turnover of approximately HK\$372.2 million for INTERIM 2016, instead of an increase of around 70% as stated in the Announcement. Such amendment was mainly due to certain reclassifications of turnover and cost of sales made after further preliminary review of the unaudited management accounts for INTERIM 2017. Such amendment has no impact to the profit level of the Group as estimated at the time of the publication of the Announcement.

The Board expects to announce the unaudited consolidated results of the Group for INTERIM 2017 in August 2017.

This positive profit alert update is based on the information currently available to the Board. There may be changes or adjustments following further review of the unaudited management accounts for INTERIM 2017 by the Board.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**HI SUN TECHNOLOGY (CHINA) LIMITED**  
**Li Wenjin**  
*Executive Director*

Hong Kong, 28 July 2017

*As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.*