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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

ANNOUNCEMENT

The board of directors (the “**Board**”) of Hi Sun Technology (China) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to inform the shareholders and potential investors of the Company that on 13 September 2016, the Company, Merchant Support Co., Ltd (“**MS**”) (a wholly-owned subsidiary of the Company) and an independent third party entered into a memorandum of understanding (the “**MOU**”) for the possible sale of the Group’s entire interests in MS. MS is principally engaged in the provision of early settlement service for credit card transactions in Japan (the “**Possible Disposal**”).

The MOU, save for certain provisions relating to due diligence, costs, confidentiality, exclusivity and certain miscellaneous provisions, is non-legally binding in nature. Therefore, the Possible Disposal may or may not proceed.

The Possible Disposal, if materialised, may constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further announcement(s) in relation to the Possible Disposal will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Li Wenjin
Executive Director

Hong Kong, 13 September 2016

As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.

* *for identification purpose only*