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## **HI SUN TECHNOLOGY (CHINA) LIMITED**

**高陽科技(中國)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 818)**

### **PROFIT WARNING FOR THE YEAR ENDING 31 DECEMBER 2015**

Based on the currently available information, the Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a significant decrease in profit for the year ending 31 December 2015, as compared with a profit of approximately HK\$401.2 million for the year ended 31 December 2014. Such decrease is primarily attributable to the fact that no gain on disposal of interest in PAX Global was recognised for the year ending 31 December 2015 (Year 2014: approximately HK\$304.0 million).

The information contained in this announcement is only based on the unaudited management account of the Group for the eleven months ended 30 November 2015 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the consolidated results of the Group for the year ending 31 December 2015 will be published in March 2016.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

\* *For identification purposes only*

Following preliminary review of the information which includes, but without limitation to, the unaudited management account of the Group for the eleven months ended 30 November 2015 which has not been audited or reviewed by the auditors of the Company and other information currently available to the Group, the board of directors (the “**Board**”) of Hi Sun Technology (China) Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and potential investors of the Company that the Group is expected to record a significant decrease in profit for the year ending 31 December 2015 (“**Year 2015**”) as compared with a profit of HK\$401.2 million for the year ended 31 December 2014 (“**Year 2014**”). This is primarily attributable to the fact that no gain on disposal of interest in PAX Global Technology Limited (“**Pax Global**”) was recognised during Year 2015 (Year 2014: approximately HK\$304.0 million).

The Board expects to announce the audited results of the Group for the Year 2015 in March 2016.

This profit warning is based on the information currently available to the Board up to 30 November 2015. There may be changes or adjustments following further review of the unaudited management accounts by the Board.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board  
**HI SUN TECHNOLOGY (CHINA) LIMITED**  
**Li Wenjin**  
*Executive Director*

Hong Kong, 31 December 2015

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; one non-executive Director, namely Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.*