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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2015

Based on the currently available information, the Board wishes to inform the shareholders and prospective investors of the Company that the Group is expected to record a significant decrease in loss or a modest profit for the six months ended 30 June 2015, as compared with a loss of HK\$79.8 million for the six months ended 30 June 2014.

The information contained in this announcement is only based on the unaudited management accounts of the Group for the five months ended 31 May 2015 which have not been audited by the auditors of the Company and other information currently available to the Group. The Board expects that the announcement of the consolidated results of the Group for the six months ended 30 June 2015 will be published in August 2015.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

Following preliminary review of the information which includes, but without limitation to, the unaudited management accounts of the Group for the five months ended 31 May 2015 which have not been audited by the auditors of the Company and other information currently available to the Group, the board of directors (the “**Board**”) of Hi Sun Technology (China) Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and prospective investors of the Company that the Group is expected to record a significant decrease in loss or a modest profit for the six months ended 30 June 2015 (“**1H 2015**”) as compared with a loss of HK\$79.8 million for the six months ended 30 June 2014 (“**1H 2014**”). This is primarily attributable to:

- (a) no share option expense being recognised for the payment processing solutions segment in respect of grants of options in a non-wholly owned subsidiary of the Company during 1H 2015 (1H 2014: HK\$27.3 million);

* For identification purpose only

- (b) a decrease in loss on dilution of interest in PAX Global Technology Limited (“**Pax Global**”) during 1H 2015 (1H 2014: HK\$40.6 million) mainly due to a decline in number of share options exercised during the period; and
- (c) a decrease in segmental operating loss of the financial solutions segment during 1H 2015 (1H 2014: HK\$55.5 million) mainly due to the revenue recognition for certain project milestones reached during the period.

The Board expects to announce the results of the Group for the six months ended 30 June 2015 in August 2015.

This positive profit alert is based on the information currently available to the Board for the six months ended 30 June 2015. There may be changes or adjustments following further review of the unaudited management accounts by the Board.

By Order of the Board
Hi Sun Technology (China) Limited
Li Wenjin
Executive Director

Hong Kong, 30 June 2015

As at the date of this announcement, the Board comprises five executive Directors namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; one non-executive Director, namely Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.