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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in net profit for the year ended 31 December 2014 as compared to the year ended 31 December 2013. The expected significant increase in net profit as expressed in this positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed, reviewed or audited by the Company's auditor. There may be changes or adjustments following further review of the unaudited consolidated management accounts by the auditor of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

* *For identification purposes only*

Based on preliminary information available to the Company, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant increase in net profit for the year ended 31 December 2014 as compared to the year ended 31 December 2013. During the year ended 31 December 2014, payment processing solutions segment and financial solutions segment recognised approximately 15%-20% and 40%-50% growth in turnover respectively. The Board believes that the expected increase in net profit was mainly attributable to (i) gain of approximately HKD300 million on disposal of 80,000,000 ordinary shares of PAX Global Technology Limited, an associated company, the shares of which are listed on the Stock Exchange during the year ended 31 December 2014; (ii) gain of approximately HKD126 million on disposal of available-for-sale financial assets during the year ended 31 December 2014; (iii) gain of approximately HKD50 million on deemed disposal of a subsidiary during the year ended 31 December 2014; and partially offset by (iv) a one-time non-cash impairment loss of approximately HKD60 million on certain intangible assets of electronic power meters and solutions segment for the year ended 31 December 2014. There may be changes or adjustments following further review of the unaudited consolidated management accounts by the auditor of the Company.

The expected significant increase in net profit as expressed in this positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed, reviewed or audited by the Company’s auditor. The Group’s annual results for the year ended 31 December 2014 is expected to be announced in March 2015. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Li Wenjin
Executive Director

Hong Kong, 27 January 2015

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; one non-executive Director, namely Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.