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## **HI SUN TECHNOLOGY (CHINA) LIMITED**

**高陽科技(中國)有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 818)**

### **CLARIFICATION ANNOUNCEMENT**

The board of directors (the “**Board**”) of Hi Sun Technology (China) Limited (the “**Company**”) noted recent press articles have reported that the People’s Bank of China (“**PBC**”) has issued documents to a number of companies (including a subsidiary of the Company) engaging in third party payment platform business to request them to exit from the bank card acquiring business in some of the provinces and municipalities in the People’s Republic of China orderly.

The Board would like to inform the shareholders and potential investors of the Company that PBC has commenced a site inspection on 隨行付支付有限公司 (“**SXF**”) (a subsidiary of the Company) earlier this year. According to the results of the site inspection, SXF is required to exit from bank card acquiring business in Jilin, Liaoning (including Dalian), Zhejiang (including Ningbo), Fujian, Heilongjiang orderly by September 2015. SXF’s business of bank card acquiring business in other provinces and municipalities are not affected.

The Board considers that the Group’s overall financial position will not be significantly affected by the decision from PBC. SXF will continue to provide quality services in bank card acquiring business for merchants.

By order of the Board  
**HI SUN TECHNOLOGY (CHINA) LIMITED**  
**Li Wenjin**  
*Executive Director*

Hong Kong, 12 September 2014

*As at the date of this announcement, the Board comprises five executive Directors namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; one non-executive Director, namely Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.*

\* *for identification purpose only*