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## **Hi Sun Technology (China) Limited**

高陽科技(中國)有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 818)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited financial results of the Group for the six months ended 30 June 2012 is expected to record an increased loss as compared to the loss for the corresponding period in 2011. The expected loss as expressed in this profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed, reviewed or audited by the Company's auditor.

The Group's interim results for the six months ended 30 June 2012 is expected to be announced in August 2012. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Hi Sun Technology (China) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on preliminary information available to the Company, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the unaudited financial results of the Group for the six months ended 30 June 2012 is expected to record an increased loss as compared to the loss for the corresponding period in 2011. The Board believes that the expected increased loss was mainly attributable to an increase in operating loss of payment solutions and electronic power meters and solutions of the Group for the six months ended 30 June 2012. The Board considers that the financial position of the Group remains sound and the Group is capable of financing its operations.

The expected loss as expressed in this profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed, reviewed or audited by the Company’s auditor. The Group’s interim results for the six months ended 30 June 2012 is expected to be announced in August 2012. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

Order of the Board  
**Li Wenjin**  
Executive Director

Hong Kong, 20 July 2012

*As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; one non-executive Director, namely Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.*

\* *For identification purpose only*