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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

**MAJOR TRANSACTION IN RELATION TO
THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF
PAX GLOBAL TECHNOLOGY LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
LISTING OF PAX GLOBAL TECHNOLOGY LIMITED**

Listing of PAX Global Technology Limited

The Company is pleased to announce that listing of PAX Shares on the Main Board of the Stock Exchange commenced on 20 December 2010.

Reference is made to (a) the Company's announcement dated 17 September 2010 regarding the possible major transaction in relation to the Proposed Spin-off; (b) the Company's announcement and circular, both dated 8 November 2010, regarding, among other things, the possible major transaction in relation to the Proposed Spin-off and separate listing of PAX; (c) the Company's announcement dated 28

* *For identification only*

November 2010 regarding the web proof information pack of PAX; (d) the Company's announcement dated 8 December 2010 regarding the publication of the prospectus of PAX, the Preferential Offering, the Over-allotment Option and the offer price range for PAX Shares; and (e) the prospectus of PAX dated 8 December 2010; and (f) the Company's announcement dated 15 December 2010 regarding, among other things, the final Offer Price of PAX Shares. Unless otherwise specified in this announcement, terms defined in the Company's announcement dated 8 November 2010 shall bear the same meanings when used in this announcement.

Listing of PAX Global Technology Limited

The Company is pleased to announce that listing of PAX Shares on the Main Board of the Stock Exchange commenced on 20 December 2010.

By Order of the Board of
Hi Sun Technology (China) Limited
Li Wenjin
Executive Director

Hong Kong, 20 December 2010

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun; two non-executive Directors, namely Mr. Yang Lei, Raymond and Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.