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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 818)

PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE EFT-POS TERMINAL SOLUTIONS BUSINESS

The Company is considering the Proposed Spin-off and separate listing of its EFT-POS terminal solutions business.

There is no assurance that the Proposed Spin-off would proceed or the Stock Exchange will grant its approval. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company is considering the spin-off of its EFT-POS terminal solutions business, and to separately list it on the main board of the Stock Exchange (the “**Proposed Spin-off**”).

Under Practice Note 15 of the Listing Rules, the Proposed Spin-off would require the prior approval of the listing committee of the Stock Exchange. In this regard, the Company has submitted a proposal to the Stock Exchange for consideration pursuant to Practice Note 15 of the Listing Rules.

The Company will make such further announcement in relation to the Proposed Spin-off as and when appropriate and/or required under the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Li Wenjin
Executive Director

Hong Kong, 19 August 2010

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin, and Mr. Xu Chang Jun; two non-executive Directors, namely Mr. Yang Lei, Raymond and Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.

** for identification only*