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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 818)

PROPOSED SPIN-OFF AND SEPARATE LISTING

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

In view of the conditions of equity market, the Company is currently reviewing when (if at all) it should proceed with implementing any spin-off and what businesses should comprise the spin-off proposal. Further announcement will be made as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 15 March 2010 and 31 March 2010 in relation to a proposed spin-off of its businesses. In view of the conditions of equity market, the Company is currently reviewing when (if at all) it should proceed with implementing any spin-off and what businesses should comprise the spin-off proposal.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Li Wenjin
Executive Director

Hong Kong, 6 July 2010

As at the date of this announcement, the Board consists of five executive Directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin, and Mr. Xu Chang Jun; two non-executive Directors, namely Mr. Yang Lei, Raymond and Mr. Chang Kai-Tzung, Richard and three independent non-executive Directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.

* *for identification only*