



HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技（中國）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of directors (the “Board”) of the Company has noted the increases in the price and trading volume of the shares of the Company today. Save as disclosed in the announcements dated 21 August 2008, 23 September 2008, 26 November 2008 and 15 December 2008 regarding the entering and the extensions of the termination date of the non-legally binding letter of intent entered by the Company with an independent third party in respect of the proposed disposal of minority shareholding in Hangzhou PAX Electric Technology Limited, the Board wishes to state that it is not aware of any reasons for such increases.

The Board also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board

Li Wenjin

Executive Director

Hong Kong, 16 December 2008

As at the date of this announcement, the Board consists of five executive directors, namely Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Chang Jun and three independent non-executive directors, namely Mr. Tam Chun Fai, Mr. Xu Sitao and Mr. Leung Wai Man, Roger.

* *For identification purpose only*