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## **HI SUN TECHNOLOGY (CHINA) LIMITED**

**高陽科技（中國）有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 0818)**

### **MAJOR TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE INTEREST IN BAIFU HUALONG AND PACIFIC SHEEN AND DISPOSAL OF 5% INTEREST IN HUALONG HOLDING DELAY IN DESPATCH OF CIRCULAR**

Application has been made by the Company to the Stock Exchange for an extension of time for despatch of the Circular containing, among other things, details of the Agreement to the Shareholders. It is expected that the Circular will be despatched to the Shareholders on or before 30 March 2007.

Reference is made to the announcement of the Company dated 13 February 2007 in relation to the acquisition of the entire interest in Baifu Hualong and Pacific Sheen and the disposal of 5% interest in Hualong Holding by the Company (the "Announcement"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular (the "Circular") containing, among other things, details of the Agreement to the Shareholders within 21 days after publication of the Announcement, which should be on or before 7 March 2007. Owing to the intervening Chinese New Year holidays and as additional time is required to prepare the accountants' report on both Baifu Hualong and Pacific Sheen for inclusion in the Circular in accordance with the Listing Rules, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules for an extension of time for despatch of the Circular. It is expected that the Circular will be despatched to the Shareholders on or before 30 March 2007.

By order of the Board  
**HI SUN TECHNOLOGY (CHINA) LIMITED**  
**LI Wenjin**  
*Executive Director*

Hong Kong, 6 March 2007

*As at the date of this announcement, the Board comprises six executive Directors, namely Mr. CHEUNG Yuk Fung, Mr. KUI Man Chun, Mr. XU Wensheng, Mr. LI Wenjin, Mr. CHAN Yiu Kwong and Mr. XU Chang Jun, and three independent non-executive Directors, namely Mr. TAM Chun Fai, Mr. XU Sitao and Mr. LEUNG Wai Man, Roger.*

\* *For identification purpose only*

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*