

## Listed Company Information

HI SUN TECH<00818> - Results Announcement

Hi Sun Technology (China) Limited announced on 22/04/2005:  
 (stock code: 00818 )  
 Year end date: 31/12/2004  
 Currency: HKD  
 Auditors' Report: Unqualified

	(Audited ) Current Period from 01/01/2004 to 31/12/2004	(Audited ) Last Corresponding Period from 01/01/2003 to 31/12/2003
Turnover	Note ('000 ) : 279,695	('000 ) : 359,790
Profit/(Loss) from Operations	: (11,136)	(1,829)
Finance cost	: (1,031)	(1,625)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: (12,127)	(3,454)
% Change over Last Period	: N/A	%
EPS/(LPS)-Basic (in dollars)	: (0.04)	(0.01)
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (12,127)	(3,454)
Final Dividend per Share	: Nil	Nil
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

### 1. Turnover

The Group is principally engaged in the sales of designed information technology products, provision of information system consultancy and integration services, and information technology value-added services. Revenues recognised during the year are as follows:

	2004 HK\$'000	2003 HK\$'000
Turnover		
Sales of designed information technology products	166,377	240,295
Provision of information system consultancy and integration services	81,041	119,495
Information technology value-added services	32,277	-
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	279,695	359,790
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### 2 Operating loss

The Group's operating loss is stated at after crediting and charging the following:

	2004 HK\$'000	2003 HK\$'000
Crediting		
Refund of value added tax	2,844	3,355
Write-back of provision for obsolete inventories	429	346
Waiver of payment to a sub-contractor	468	-
	=====	=====
Charging		
Auditors' remuneration	1,221	1,152
Depreciation	8,623	8,816
Staff costs	74,848	86,335
Operating lease rentals for land and buildings	9,927	10,717
Loss on disposal and write off of fixed assets	3,378	360
Provision for doubtful debts	4,366	1,701
Provision for other receivables	-	1,196
Net exchange losses	118	218
	=====	=====

Turnover, revenue and segment information

Primary reporting format - business segments

Financial	Telecom- munication	Information
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solutions, services and related products 2004 HK\$'000	solutions, services and related products 2004 HK\$'000	Electronic payment products and services 2004 HK\$'000	technology value- added services 2004 HK\$'000
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Turnover			
129,785	21,438	95,995	32,277
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Other revenue			
87	59	307	-
=====			

Segment results			
(16,986)	(661)	9,664	8,598
=====			

Segment assets			
101,922	20,280	60,065	25,529
=====			

Segment liabilities			
(81,432)	(26,081)	(30,063)	(16,338)
=====			

Other segment information:

Depreciation			
5,582	1,131	575	1,328
Provision for doubtful debts			
4,366	-	-	-
Write-back of provision for obsolete inventories			
-	-	(429)	-
Loss on disposal and write off of fixed assets			
3,105	-	273	-
Capital expenditure			
1,589	795	682	11,803
=====			

Other operations 2004 HK\$'000	Group 2004 HK\$'000
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Turnover	
200	279,695
=====	

Other revenue	
5	458
=====	

Segment results	
(11,751)	(11,136)
=====	

Finance costs	(1,031)
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Loss before taxation	
(12,167)	

Taxation Credit	
40	
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Loss attributable to shareholders	
(12,127)	
=====	

Segment assets	
32,925	240,721
=====	

Segment liabilities	
(38,176)	(192,090)
=====	

Other segment information:

Depreciation	
7	8,623
Provision for doubtful debts	
-	4,366
Write-back of provision for obsolete inventories	
-	(429)
Loss on disposal and write off of fixed assets	
-	3,378
Capital expenditure	
38	14,907
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3 Loss per share

The calculation of basic loss per share is based on the Group's loss attributable to shareholders of HK\$12,127,000 (2003: HK\$3,454,000) and 333,054,030 (2003: 333,054,030) ordinary shares in issue during the year.

Diluted loss per share has not been presented for the year ended 31 December 2004 as the conversion of potential ordinary shares would have anti-dilutive effect to the basic loss per share.

There were no dilutive effects on the basic loss per share for the year ended 31 December 2003.