



HI SUN GROUP LIMITED

高陽集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0818)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of the holders of the Shares of Hi Sun Group Limited (“the Company”) will be held at 10:00 a.m. on 4 April 2005 at Suite 2316, 23/F., One International Finance Centre, No.1 Harbour View Street, Central, Hong Kong for the purpose of considering and, if thought fit, passing (with or without modifications) the following resolutions as ordinary resolutions of the Company:

ORDINARY RESOLUTIONS

- (1) **“THAT:**
the conditional subscription agreement (the “Subscription Agreement”) dated 9 November 2004 and entered into between Hi Sun Group Company (the “Company”), Turbo Speed Technology Limited (“Turbo Speed”), Acme Partner International Limited and Comtel Development Limited and the transactions contemplated thereunder, including without limitation the entering into and the performance of the shareholders agreement upon completion of the Subscription Agreement and the issue of convertible preference shares of Turbo Speed and the issue and allotment of ordinary shares of the Company upon exercise of the conversion rights under the Subscription Agreement, be and are hereby approved and that the directors of the Company be and are hereby authorised to do all things and acts and sign all documents which they consider necessary desirable or expedient in connection with the Subscription Agreement and the transactions contemplated thereunder.”
- (2) **“THAT:**
the employee incentive scheme of Turbo Speed (the “Scheme”), details of which are set out in the circular of the Company dated 18 March 2005, be and is hereby approved and that the directors of the Company be and are hereby authorised to do all things and acts and sign all documents in connection with the Scheme and the transactions contemplated thereunder.”

By Order of the Board
Chan Yiu Kwong
Executive Director

Hong Kong, 18 March 2005

Head office and principal place of Business:
Suite 2316, 23rd Floor
One International Finance Centre
No. 1 Harbour View Street
Central
Hong Kong

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a member of the Company.
2. A form of proxy for use at the meeting is enclosed.
3. Completion and delivery of the form of proxy will not preclude a shareholder from attending and voting at the meeting if the member so desires.
4. To be valid, a form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority must be lodged at the principal place of the business of the Company at Suite 2316, 23rd Floor, One International Finance Centre, No. 1 Harbour View Street, Central, Hong Kong not less than 48 hours before the time appointed for holding the meeting.

As at the date of this announcement, the Board consists of eight executive directors, namely Cheung Yuk Fung, Kui Man Chun, Lo Siu Yu, Xu Wensheng, Li Wenjin, Chan Yiu Kwong, Xu Chang Jun and Zhou Jian, and three independent non-executive directors, namely Tam Chun Fai, Xu Sitao and Leung Wai Man, Roger.

* For identification purpose only

“Please also refer to the published version of this announcement in The Standard.”