



HI SUN GROUP LIMITED

高陽集團有限公司*

(incorporated in Bermuda with limited liability)

**APPOINTMENT OF DIRECTORS AND
CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Hi Sun Group Limited (the “Company”) is pleased to announce that Mr Lo Siu Yu and Mr Xu Wensheng have been appointed as executive directors of the Company with effect from 28th February 2003.

The Board also announces that Mr Colin Clive Hiles has resigned as an independent non-executive director of the Company and that Mr Lau Wai Kit has been appointed as an independent non-executive director of the Company both with effect from 28th February 2003.

The Board would like to express its thanks to Mr Hiles for his contribution to the Company.

By Order of the Board
Li Wenjin
Executive Director

Hong Kong, 28th February 2003

* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”.