HERALD HOLDINGS LIMITED

興利集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00114)

Form of proxy for use at the Annual General Meeting to be held on Thursday, 17 September 2026

I/We[1], ____

of ____

being the registered holder(s) of[2] ________________________________ Shares of US$0.01 each in the share capital of Herald Holdings Limited (the "Company"), hereby appoint the Chairman of the Annual General Meeting[3]

or ____

of ____

as my/our proxy to attend on my/our behalf at the Annual General Meeting (and at any adjournment thereof) of the Company to be held at Bowen Room, Level 7, Conrad Hong Kong, Pacific Place, 88 Queensway, Hong Kong on Thursday, 17 September 2026 at 3:30 p.m. and to vote for me/us in respect of the resolutions set out in the notice of the Annual General Meeting as hereunder indicated or if no such indication is given, as my/our proxy thinks fit.

	ORDINARY RESOLUTIONS	FOR[5]	AGAINST[5]
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 March 2026.		
2.	(i) To re-elect Mr. Gershon Dorfman as director and to authorise the board of directors to fix his remuneration.		
	(ii) To re-elect Mr. Lai Man-Pun as director and to authorise the board of directors to fix his remuneration.		
	(iii) To re-elect Ms, Wong Sau-Ling as director and to authorise the board of directors to fix her remuneration.		
3.	To re-appoint KPMG as auditors and to authorise the board of directors to fix their remuneration.		
4.	To declare a final dividend of HK3 cents per share for the year ended 31 March 2026.		
5(1).	To grant a general mandate to the directors to repurchase the Company's Shares.		
5(2).	To grant a general mandate to the directors to allot, issue and deal with additional Shares of the Company.		

Shareholder's Signature(s)[6] ________________________

Dated this __________ day of ____________________ 2026

Notes:

1. Full name(s) and address(es) to be inserted in BLOCK CAPITALS.
2. Please insert the number of Shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the Shares of the Company registered in your name(s).
3. If any proxy other than the Chairman is desired, please strike out the words "the Chairman of the Annual General Meeting" and insert the name and address of the proxy desired in the space provided. **Any alteration made to this form of proxy must be initialled by the person who signs it**.
4. The full text of the above resolutions is set out in the notice of the Annual General Meeting dated 22 July 2026.
5. **IMPORTANT:** If you wish to vote for any resolutions, please tick the appropriate box(es) marked "**FOR**". If you wish to vote against any resolutions, please tick the appropriate box(es) marked "**AGAINST**". If no direction is given, your proxy will be entitled to vote or abstain as he thinks fit. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Meeting in addition to those referred to in the notice convening the Meeting.
6. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of its attorney or officer duly authorised.
7. Where there are joint registered holders of any Share(s), any one of such persons may vote at the Meeting, either personally or by proxy, in respect of such Share(s) as if he were solely entitled thereto; but if more than one of such joint holders are present at the Meeting, either personally or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such Share(s) shall alone be entitled to vote in respect thereof.
8. To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority must be lodged with the Company's share registrar in Hong Kong, Tricor Investor Services Limited, 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before the time for holding the Annual General Meeting or any adjournment thereof.
9. You are entitled to appoint a proxy of your own choice. A proxy need not be a member of the Company but must attend the Annual General Meeting in person to represent you.
10. Completion and return of this form of proxy will not preclude you from attending and voting at the Annual General Meeting or any adjournment thereof if you wish to do so and, in such event, this form of proxy will be deemed to be revoked.
11. In the event that a black rainstorm warning or a tropical cyclone warning signal number 8 or above is hoisted or remains hoisted at 12:00 noon or any time after 12:00 noon on 17 September 2026, the Company will post an announcement on the Company's website at www.heraldgroup.com.hk and website of the Stock Exchange at www.hkexnews.hk to notify shareholders of the latest updates.

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of your and your proxy's (or proxies') name(s) and address(es) is on a voluntary basis for the purpose of processing your request for the appointment of a proxy (or proxies) and your voting instructions for the Meeting of the Company (the 'Purposes'). We may transfer your and your proxy's (or proxies') name(s) and address(es) to our agent, contractor, or third party service provider who provides administrative, computer and other services to us for use in connection with the Purposes and to such parties who are authorised by law to request the information or are otherwise relevant for the Purposes and need to receive the information. Your and your proxy's (or proxies') name(s) and address(es) will be retained for such period as may be necessary to fulfil the Purposes. Request for access to and/or correction of the relevant personal data can be made in accordance with the provisions of the Personal Data (Privacy) Ordinance and any such request should be in writing by mail to Tricor Investor Services Limited at the above address.

* *for identification purpose only*