

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 6 June 2007 (the “Announcement”) in relation to, among other things, the appointment of Mr. Au Yeung Kai Chor (“Mr. Au Yeung”) as an executive director of the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

The name of Mr. Au Yeung is “Mr. Au Yeung Kai Chor” instead of “Mr. Au Yeung Kar Chor”. Pursuant to Rule 13.51(2)(i) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, it is disclosed that Mr. Au Yeung applied for Individual Voluntary Arrangement and was accordingly adjudged bankrupt by the Hong Kong High Court in about November 1992. The bankruptcy was unconditionally discharged on 1 April 1999.

The directors of the Company are of the view that Mr. Au Yeung has the character, experience and integrity to act as an executive director of the Company as required under the Listing Rules.

By order of the Board
Mascotte Holdings Limited
Ms. Chan Oi Ling, Maria Olimpia
Chairperson

Hong Kong, 3 September 2007

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson), Mr. Lam Yu Ho, Daniel (Managing Director), Mr. Au Yeung Kai Chor, Ms. Wong, Dickie, and Mr. Peter Temple Whitelam as executive Directors, Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson, Mr. Cheung Ngai Lam and Mr. Chan Sze Hung as independent non-executive Directors.