



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 0136)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Peter Temple Whitelam has been appointed as an Executive Director of the Company with effect from 1 August 2007.

The Board of Directors (the “Board”) of Mascotte Holdings Limited (the “Company”) is pleased to announce that Mr. Peter Temple Whitelam (“Mr. Whitelam”) has been appointed as an Executive Director of the Company with effect from 1 August 2007.

Mr. Whitelam, aged 78, is a specialist consultant in global branding and international communications. After graduating from Pembroke College, Oxford University, he joined the BBC before winning a Fulbright Scholarship to study educational radio and television in the United States. Following four years at NBC-TV in New York, he began a long career in advertising, creating national and international campaigns for such clients as British Airways, Unilever, Nabisco, ESPN, Colgate, Cadbury, General Motors, American Express, Nomura Securities, and the Bank of Montreal. Mr. Whitelam has worked as a creative strategist in Boston, New York, London, Montreal, Toronto, Tokyo and Taiwan and received international awards for his ideas. Recently he has been developing brand strategies both for companies and government agencies. This is combined with his knowledge and interest in documentary film. Mr. Whitelam has a long time acquaintance with Asia, having visited and worked in eight different countries in the Asia Pacific region.

Mr. Whitelam has entered into a letter of appointment with the Company and he is entitled to receive a director’s fee of HK\$30,000 per month. The director’s fee payable to him is determined by making reference to his duties and responsibilities in the Company and the prevailing market conditions, as approved by the Board in accordance with the Company’s remuneration policy pursuant to the authority given by the shareholders of the Company at the annual general meeting. His term of office is for a period of one year and his directorship is subject to retirement by rotation and re-election in accordance with the Bye-Laws of the Company. Mr. Whitelam is an independent non-executive director of Freeman Corporation Limited, a public listed company in Hong Kong. Save as disclosed above, he does not hold any other directorships in other listed public companies in the last three years prior to the date of appointment and he does not hold any other positions with the Company or its subsidiaries.

Mr. Whitelam does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. He does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Listing Rules relating to the appointment of Mr. Whitelam.

The Board takes this opportunity to welcome Mr. Whitelam.

By Order of the Board of
Mascotte Holdings Limited
Ms. Chan Oi Ling, Maria Olimpia
Chairperson

Hong Kong, 1 August 2007

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson), Mr. Lam Yu Ho, Daniel (Managing Director), Mr. Au Yeung Kai Chor, Ms. Wong, Dickie and Mr. Peter Temple Whitelam as executive Directors, Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson, Mr. Cheung Ngai Lam and Mr. Chan Sze Hung as independent non-executive Directors.