



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

RESULT OF SPECIAL GENERAL MEETING HELD ON 11 MAY 2007 IN RELATION TO REQUISITION OF SUBSTANTIAL SHAREHOLDER TO REVOKE GENERAL MANDATE TO ALLOT AND ISSUE SHARES

The Board announces that the motion for the revocation of the General Mandate was disapproved by the shareholders of the Company at the SGM held on 11 May 2007, by way of poll.

Reference is made to the announcement of the Company dated 2 April 2007 (the “**Announcement**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

The board of directors of the Company (the “**Board**”) announces that the motion for the revocation of the General Mandate was disapproved by the shareholders of the Company at the SGM held on 11 May 2007, by way of poll. The poll result is as follows:

Motion	No. of Votes (%)	
	For	Against
To revoke the General Mandate	NIL (0%)	275,820,000 (100%)

As at the date of the SGM, the Company’s total number of issued shares was 460,000,100 shares. All the shareholders of the Company in respect of the total number of 460,000,100 issued shares (representing 100% of the total issued shares) were entitled to attend and vote for or against the motion at the SGM. None of the shareholders were entitled to attend and vote only against the motion at the SGM.

Secretaries Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for the poll at the SGM.

On behalf of the Board
Mascotte Holdings Limited
Lam Yu Ho, Daniel
Managing Director

Hong Kong, 11 May 2007

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson) and Mr. Lam Yu Ho, Daniel (Managing Director) as executive Directors, Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson and Mr. Cheung Ngai Lam as independent non-executive Directors.